

COMPANY REGISTRATION NUMBER: 06000224

1 - 6 Chester Court Limited

Filleted Unaudited Financial Statements

31 March 2018

1 - 6 Chester Court Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	4	7,559		7,362
Cash at bank and in hand		14,729		9,963
		-----		-----
		22,288		17,325
Creditors: amounts falling due within one year	5	450		360
		-----		-----
Net current assets			21,838	16,965
			-----	-----
Total assets less current liabilities			21,838	16,965
Creditors: amounts falling due after more than one year	6		22,321	17,448
			-----	-----
Net liabilities			(483)	(483)
			-----	-----
Capital and reserves				
Called up share capital	7		6	6
Profit and loss account			(489)	(489)
			---	---
Shareholders deficit			(483)	(483)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

1 - 6 Chester Court Limited

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 1 December 2018 ,
and are signed on behalf of the board by:

B A Moriarty

Director

Company registration number: 06000224

1 - 6 Chester Court Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Chester Mews, Belgravia, London, SW1X 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2018	2017
	£	£
Trade debtors	5,987	7,362
Other debtors	1,572	—
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	7,559	7,362
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	450	360
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6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	22,321	17,448
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7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	6	6	6	6
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8. Buildings insurance

The property is insured with Arista Insurance Ltd through Parkers of Durneford Court, The Bury, Thorverton, Devon. EX5 5NT. Averys Management receives a fee for policy and claims administration work.

9. Related party transactions

The company is under the control of its shareholders. As a mutual, not-for-profit organisation the company incurs costs and recharges these to the shareholders on an pre agreed basis, the company can also invoice and hold shareholders funds on account of expected future expenditure but these funds remain the property of the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.