

COMPANY REGISTRATION NUMBER 05962727

**WFFLeeds Limited**  
**Unaudited abbreviated accounts**  
**31 January 2012**

**HARRIS & CO**  
Chartered Accountants  
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FRIDAY



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**WFFLeeds Limited**  
**Abbreviated accounts**  
**Year ended 31 January 2012**

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**WFFLeeds Limited**  
**Abbreviated balance sheet**

**31 January 2012**

|  | Note     | 2012                | 2011                |
|--|----------|---------------------|---------------------|
|  |          | £                   | £                   |
| <b>Fixed assets</b>  | <b>2</b> |                     |                     |
| Intangible assets  |          | 29,989              | 44,981              |
| Tangible assets  |          | <u>32,193</u>       | <u>38,609</u>       |
|  |          | <b>62,182</b>       | <b>83,590</b>       |
| <b>Current assets</b>  |          |                     |                     |
| Stocks   |          | 18,870              | 13,970              |
| Debtors  |          | <u>59,207</u>       | <u>48,421</u>       |
|  |          | <b>78,077</b>       | <b>62,391</b>       |
| <b>Creditors: Amounts falling due within one year</b>          | <b>3</b> | <u>68,801</u>       | <u>54,199</u>       |
| <b>Net current assets</b>                                      |          | <u>9,276</u>        | <u>8,192</u>        |
| <b>Total assets less current liabilities</b>                   |          | <b>71,458</b>       | <b>91,782</b>       |
| <b>Creditors: Amounts falling due after more than one year</b> | <b>4</b> | 63,785              | 78,804              |
| <b>Provisions for liabilities</b>                              |          | <u>4,432</u>        | <u>5,474</u>        |
|  |          | <u><b>3,241</b></u> | <u><b>7,504</b></u> |
| <b>Capital and reserves</b>                                    |          |                     |                     |
| Called-up equity share capital                                 | 6        | 1                   | 1                   |
| Profit and loss account  |          | <u>3,240</u>        | <u>7,503</u>        |
| <b>Shareholders' funds</b>                                     |          | <u><b>3,241</b></u> | <u><b>7,504</b></u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**WFFLeeds Limited**

**Abbreviated balance sheet *(continued)***

**31 January 2012**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

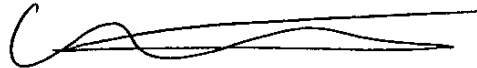
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 August 2012

Mr B J Jepson  
Director



Company Registration Number 05962727

The notes on pages 3 to 5 form part of these abbreviated accounts

# WFFLeeds Limited

## Notes to the abbreviated accounts

Year ended 31 January 2012

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 7 years straight line

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Motor Vehicles - 25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**WFFLeeds Limited**  
**Notes to the abbreviated accounts**  
**Year ended 31 January 2012**

**2 Fixed assets**

|                           | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£     |
|---------------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>               |                           |                         |                |
| At 1 February 2011        | 104,951                   | 72,009                  | 176,960        |
| Additions                 | —                         | 444                     | 444            |
| <b>At 31 January 2012</b> | <u>104,951</u>            | <u>72,453</u>           | <u>177,404</u> |
| <b>Depreciation</b>       |                           |                         |                |
| At 1 February 2011        | 59,970                    | 33,400                  | 93,370         |
| Charge for year           | 14,992                    | 6,860                   | 21,852         |
| <b>At 31 January 2012</b> | <u>74,962</u>             | <u>40,260</u>           | <u>115,222</u> |
| <b>Net book value</b>     |                           |                         |                |
| At 31 January 2012        | <u>29,989</u>             | <u>32,193</u>           | <u>62,182</u>  |
| At 31 January 2011        | <u>44,981</u>             | <u>38,609</u>           | <u>83,590</u>  |

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                           | 2012<br>£     | 2011<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>18,115</u> | <u>25,329</u> |

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

|                           | 2012<br>£     | 2011<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>63,785</u> | <u>78,804</u> |

Included within creditors falling due after more than one year is an amount of £5,601 (2011 - £14,512) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

**WFFLeeds Limited**  
**Notes to the abbreviated accounts**  
**Year ended 31 January 2012**

**5. Director's current accounts**

The balance owed to/(by) the director at the 31 January 2012 were as follows

|                        | <b>2012</b>            | <b>2011</b>     |
|------------------------|------------------------|-----------------|
|                        | <b>£</b>               | <b>£</b>        |
| Directors loan account | <u><b>(10,481)</b></u> | <u><b>-</b></u> |

During the year Mr B J Jepson borrowed money from the company. The balance outstanding at the year end was £10,481. The maximum amount overdrawn during the year was £10,481. Interest was charged on the loan balance at 5%. The balance was repaid in full after the year end.

**6. Share capital**

**Allotted, called up and fully paid:**

|                              | <b>2012</b>     |                 | <b>2011</b>     |                 |
|------------------------------|-----------------|-----------------|-----------------|-----------------|
|                              | <b>No</b>       | <b>£</b>        | <b>No</b>       | <b>£</b>        |
| 1 Ordinary shares of £1 each | <u><b>1</b></u> | <u><b>1</b></u> | <u><b>1</b></u> | <u><b>1</b></u> |