

MARINA ROSE LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> OCTOBER 2007

THURSDAY



A24 "AHNWI31W" 236  
11/09/2008  
COMPANIES HOUSE

MARINA ROSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 2007

	<u>Notes</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible assets	1(c),3	<u>15,246</u>
<u>CURRENT ASSETS</u>		
Debtors		22,791
<u>CREDITORS</u> amounts falling due within one year		<u>(16,115)</u>
<u>NET CURRENT ASSETS</u>		<u>6,676</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		21,922
<u>CREDITORS</u> amounts falling due after more than one year		<u>(3,849)</u>
<u>PROVISION</u> for liabilities and charges		<u>(1,016)</u>
<u>NET ASSETS</u>		<u>17,057</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	2	1
Profit and loss account		<u>17,056</u>
<u>SHAREHOLDERS FUNDS</u>		<u>17,057</u>

The Directors confirm that

- 1) for the year ended 31<sup>st</sup> October 2007 the company was entitled to exemption under section 249(A)(1) of the Companies Act 1985, and
- 2) no notice has been deposited under 249(B)(2) of the Companies Act 1985 in relation to these accounts,

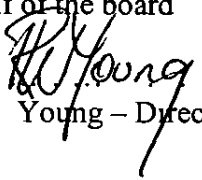
and the Directors acknowledge their responsibilities for,

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

The Directors have

- i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 and
- ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

These accounts were approved by the Directors on 9.9.08 and are signed on behalf of the board

  
R W Young – Director

MARINA ROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31<sup>ST</sup> OCTOBER 2007

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective January 2005)

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows

Office equipment - 25% reducing balance

(d) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising

2 SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

1 ordinary share of £1 each

During the year the company issued 1 shares at par value

2007

£

1,000

1

3 TANGIBLE FIXED ASSETS

Cost

Additions in the year

As at 31 10 07

Depreciation

Provided in the year

As at 31 10.07

Net Book Value 31.10 07

Office  
Equipment

£

20,327

20,327

5,081

5,081

15,246

4 RELATED PARTY TRANSACTIONS

Control

The company is controlled by Mr and Mrs. R. W. Young