

Registered Number 08721577

ALLON'S OF CHESHIRE, DRY CLEANING SPECIALIST LIMITED

Abbreviated Accounts

31 October 2015

ALLON'S OF CHESHIRE, DRY CLEANING SPECIALIST LIMITED

Abbreviated Balance Sheet as at 31 October 2015

Registered Number 08721577

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	47,998	53,998
Tangible assets	3	17,040	18,967
		<u>65,038</u>	<u>72,965</u>
Current assets			
Stocks		872	297
Debtors		7,710	7,710
Cash at bank and in hand		7,085	463
		<u>15,667</u>	<u>8,470</u>
Creditors: amounts falling due within one year		(88,892)	(86,797)
Net current assets (liabilities)		<u>(73,225)</u>	<u>(78,327)</u>
Total assets less current liabilities		<u>(8,187)</u>	<u>(5,362)</u>
Provisions for liabilities		-	(3,793)
Total net assets (liabilities)		<u>(8,187)</u>	<u>(9,155)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(8,189)	(9,157)
Shareholders' funds		<u>(8,187)</u>	<u>(9,155)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

M ALLON, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 10% Straight Line

Fixtures and fittings - 10% Straight Line

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will

be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	59,998
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>59,998</u>
Amortisation	
At 1 November 2014	6,000
Charge for the year	6,000
On disposals	-
At 31 October 2015	<u>12,000</u>
Net book values	
At 31 October 2015	<u>47,998</u>
At 31 October 2014	<u>53,998</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	21,074
Additions	200
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>21,274</u>
Depreciation	
At 1 November 2014	2,107
Charge for the year	2,127
On disposals	-
At 31 October 2015	<u>4,234</u>
Net book values	
At 31 October 2015	<u>17,040</u>
At 31 October 2014	<u>18,967</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each

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