

R/c

REGISTERED NUMBER: 4250076 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2005

for

(AQ) Networks Limited



**(AQ) Networks Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2005**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**(AQ) Networks Limited**

**Company Information**  
**for the Year Ended 31 July 2005**

**DIRECTOR:** Dr A J Beaumont

**SECRETARY:** S M Neale

**REGISTERED OFFICE:** 194 Harrogate Road  
Leeds  
West Yorkshire  
LS7 4NZ

**REGISTERED NUMBER:** 4250076 (England and Wales)

**ACCOUNTANTS:** Hope Agar Limited  
Chartered Accountants  
24a Marsh Street  
Rothwell  
Leeds  
LS26 0BB

**(AQ) Networks Limited**

**Abbreviated Balance Sheet**  
**31 July 2005**

		31.7.05		31.7.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,702		12,353
<b>CURRENT ASSETS:</b>					
Debtors		42,494		58,109	
Cash at bank		69,035		35,869	
		<u>111,529</u>		<u>93,978</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>20,930</u>		<u>17,686</u>	
<b>NET CURRENT ASSETS:</b>			<u>90,599</u>		<u>76,292</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			102,301		88,645
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			330		181
			<u>£101,971</u>		<u>£88,464</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>101,871</u>		<u>88,364</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£101,971</u>		<u>£88,464</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**(AQ) Networks Limited**

**Abbreviated Balance Sheet**

**31 July 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A J Beaumont', with a large, stylized flourish at the end.

Dr A J Beaumont - Director

Approved by the Board on 17 February 2006

The notes form part of these abbreviated accounts

**(AQ) Networks Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2005**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 August 2004	40,260
Additions	8,829
	<hr/>
At 31 July 2005	49,089
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 2004	27,907
Charge for year	9,480
	<hr/>
At 31 July 2005	37,387
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 2005	11,702
	<hr/> <hr/>
At 31 July 2004	12,353
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

(AQ) Networks Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2005

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 July 2005:

	£
<b>Dr A J Beaumont</b>	
Balance outstanding at start of year	38,700
Balance outstanding at end of year	18,441
Maximum balance outstanding during year	<u>38,700</u>