BEBA ENERGY UK LIMITED

REPORT OF THE DIRECTORS' AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 August 2019
BEBA ENERGY UK LIMITED

BALANCE SHEET

AS AT 31 August 2019

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets 2</td>
<td>154,257</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>154,257</td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>19,468</td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>644,428</td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>314,672</td>
<td></td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>(722,636)</td>
<td></td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td>255,922</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>410,189</td>
<td></td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>410,189</td>
<td></td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called-up equity share capital</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>410,089</td>
<td></td>
</tr>
<tr>
<td><strong>SHAREHOLDERS FUNDS</strong></td>
<td>410,189</td>
<td></td>
</tr>
</tbody>
</table>

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applying to small companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 3 October 2019 and signed
behalf.

S Palmer

3 October 2019
The annexed notes form part of these financial statements.
1. Accounting policies

Statutory information
Beba Energy UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The presentation currency of the financial statements is the £ sterling.

Statement of compliance
These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

Basis of preparing the financial statements
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2015).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign Currency
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant and machinery 15% reducing balance basis Motor vehicles 25% reducing balance basis.

Stocks and Work In Progress
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Tangible fixed assets
Cost
At start of period 302,957
Additions 67,171
Disposals (12,000)
At end of period 358,128

Depreciation
At start of period 185,023
Provided during the period 23,848
On disposals (5,000)
At end of period 203,871

Net Book Value
At start of period 117,934
At end of period 154,257

3. Related Party Transactions
During the year the company were supplied services in the ordinary course business from Low Energy Systems Ltd, an associate undertaking, at a cost of £101,355 (2018 £101,355). Ordinary dividends paid to directors in their capacity as shareholders during the year included £0 to Mr S Palmer (2017 - £31,180).

This document was delivered using electronic communications and authenticated in accordance with the registrar’s rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.