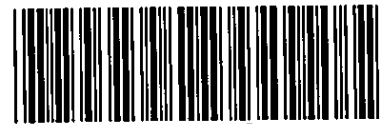


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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
4 PRINT & DESIGN LTD**

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FOR THE YEAR ENDED 31 MARCH 2008**

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4 PRINT & DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS: D Evans
Miss J Gibson

SECRETARY: Miss J Gibson

REGISTERED OFFICE: Unit 2, St Josephs Business Park
St Josephs Close
Hove
East Sussex
BN3 7ES

REGISTERED NUMBER: 5032740

ACCOUNTANTS: Baxter Smith Parker
92 Portland Road
Hove
East Sussex
BN3 5DN

4 PRINT & DESIGN LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of printing.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report.

D Evans
Miss J Gibson

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Miss J Gibson - Director

Date: 28/7/09

4 PRINT & DESIGN LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
TURNOVER		409,694	430,749
Cost of sales		<u>271,546</u>	<u>270,861</u>
GROSS PROFIT		138,148	159,888
Administrative expenses		<u>161,426</u>	<u>157,418</u>
		(23,278)	2,470
Other operating income		<u>19,579</u>	<u>150</u>
OPERATING (LOSS)/PROFIT	2	(3,699)	2,620
Interest receivable and similar income		<u>27</u>	<u>14</u>
		(3,672)	2,634
Interest payable and similar charges		<u>2,151</u>	<u>1,182</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,823)	1,452
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(5,823)</u></u>	<u><u>1,452</u></u>

The notes form part of these financial statements

4 PRINT & DESIGN LTD

BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	4		12,349		10,938
CURRENT ASSETS					
Stocks		14,000		12,000	
Debtors	5	108,680		73,014	
Prepayments and accrued income		5,581		2,986	
Cash in hand		47		-	
		<u>128,308</u>		<u>88,000</u>	
CREDITORS					
Amounts falling due within one year	6	151,223		133,785	
NET CURRENT LIABILITIES			<u>(22,915)</u>		<u>(45,785)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,566)		(34,847)
CREDITORS					
Amounts falling due after more than one year	7		30,104		-
NET LIABILITIES			<u>(40,670)</u>		<u>(34,847)</u>
CAPITAL AND RESERVES					
Called up share capital	8		49		49
Profit and loss account	9		(40,719)		(34,896)
SHAREHOLDERS' FUNDS			<u>(40,670)</u>		<u>(34,847)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 28/7/09 and were signed on its behalf by:



Miss J Gibson - Director

The notes form part of these financial statements

4 PRINT & DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	4,116	3,646
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007.

4 PRINT & DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2007	17,089	1,710	18,799
Additions	-	5,527	5,527
At 31 March 2008	<u>17,089</u>	<u>7,237</u>	<u>24,326</u>
DEPRECIATION			
At 1 April 2007	7,433	428	7,861
Charge for year	2,414	1,702	4,116
At 31 March 2008	<u>9,847</u>	<u>2,130</u>	<u>11,977</u>
NET BOOK VALUE			
At 31 March 2008	<u>7,242</u>	<u>5,107</u>	<u>12,349</u>
At 31 March 2007	<u>9,656</u>	<u>1,282</u>	<u>10,938</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	61,134	42,125
Other debtors	35,646	29,154
Rent deposit	5,000	-
VAT	6,900	1,735
	<u>108,680</u>	<u>73,014</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	16,770	5,274
Trade creditors	41,798	34,033
Social security and other taxes	17,752	27,813
Other creditors	37,956	36,648
Directors' current accounts	33,947	30,017
Accruals and deferred income	3,000	-
	<u>151,223</u>	<u>133,785</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Bank loans - 2-5 years	<u>30,104</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary Class 1 Shares	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
49	Share capital 1	1	49	49
			<u> </u>	<u> </u>

9. RESERVES

	Profit and loss account
	£
At 1 April 2007	(34,896)
Deficit for the year	<u>(5,823)</u>
At 31 March 2008	<u>(40,719)</u>

10. OTHER FINANCIAL COMMITMENTS

The company is committed to lease rental agreements.

The first lease rental agreement for the Heidelberg PM52-4 runs until March 2012. £42,638 is due within one year and an additional £143,848 is due to end of the agreement. Totalling £186,496.

The second lease rental agreement for the Heidelberg Topsetter runs until April 2010. £19,884 is due within one year and an additional £14,913 is due to end of the agreement. Totalling £34,797. The rentals are paid by a supplier of materials to the company. The company intends to continue to use this supplier and therefore no rentals are expected to payable in the future on this asset.

The company's shop and warehouse are also under lease agreements.

The shop lease runs until July 2016. £13,000 is due within one year and an additional £96,200 is due to end of the agreement. Totalling £109,200.

The warehouse lease runs until September 2014. £19,229 is due within one year for rent and service charges and an additional £105,576 is due to end of the agreement. Totalling £124,991.

11. RELATED PARTY DISCLOSURES

During the course of the year "We Luv Brighton Ltd" charged 4 Print & Design Ltd £15,000 (2007:£12,104) for management expenses. D Evans & J Gibson are both directors of the fore mentioned company.

Also during the year the company recharged "4 Webserver Ltd" £12,527 for services provided. D Evans & J Gibson are both directors of the fore mentioned company.