

**Registered Number 06661883**

**ABSOLUTE POWER TOOLS LTD**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	64,207	30,589
		<u>64,207</u>	<u>30,589</u>
<b>Current assets</b>			
Stocks		80,514	63,472
Debtors		103,334	74,327
Cash at bank and in hand		13,665	6,788
		<u>197,513</u>	<u>144,587</u>
<b>Creditors: amounts falling due within one year</b>		<u>(86,889)</u>	<u>(85,680)</u>
<b>Net current assets (liabilities)</b>		<u>110,624</u>	<u>58,907</u>
<b>Total assets less current liabilities</b>		<u>174,831</u>	<u>89,496</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,522)	-
<b>Total net assets (liabilities)</b>		<u>162,309</u>	<u>89,496</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		162,303	89,490
<b>Shareholders' funds</b>		<u>162,309</u>	<u>89,496</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

**P Curtis, Director**

**T Curtis, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools for rehire - 3 and 5 years straight line

Plant and machinery - 3 years straight line

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Software - 3 and 5 years straight line

**Other accounting policies**

Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2014	102,439
Additions	59,936
Disposals	(4,290)
Revaluations	-
Transfers	-
At 31 August 2015	<u>158,085</u>
<b>Depreciation</b>	

At 1 September 2014	71,850
Charge for the year	26,158
On disposals	(4,130)
At 31 August 2015	<u>93,878</u>
<b>Net book values</b>	
At 31 August 2015	<u>64,207</u>
At 31 August 2014	<u>30,589</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2
4 B Ordinary shares of £1 each	4	4

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