

MEDEQUIP4KIDS LIMITED

CHARITY REGISTRATION NUMBER: 1102830
COMPANY REGISTRATION NUMBER: 4655610

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2016



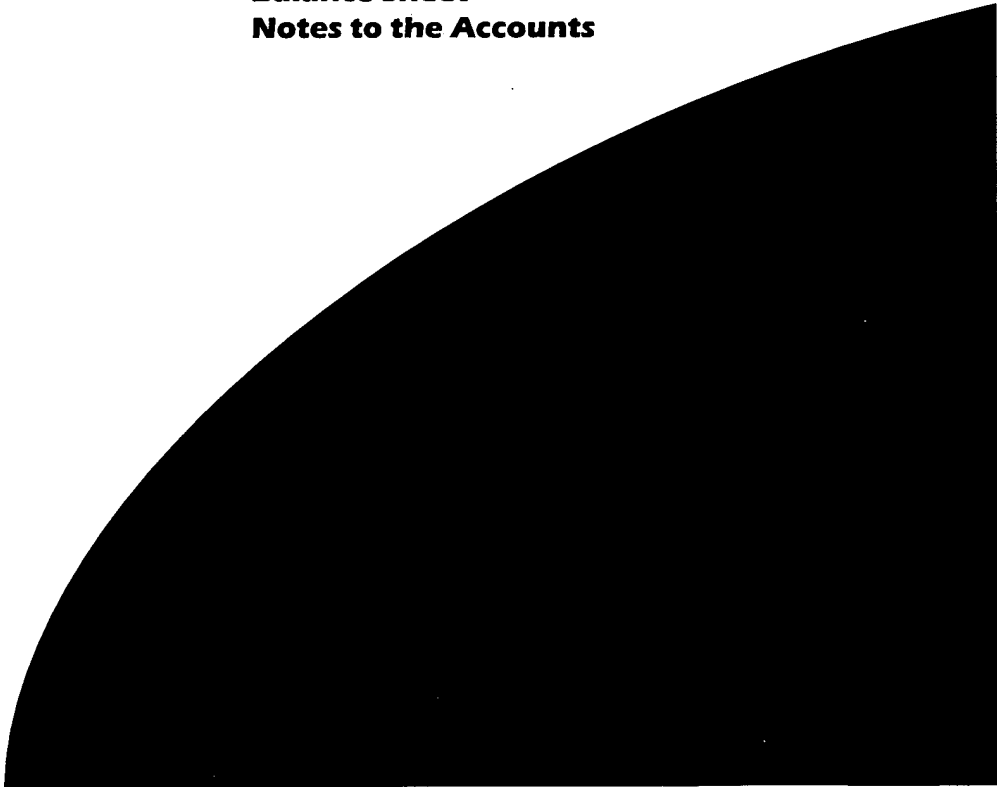
MEDEQUIP4KIDS LIMITED

CHARITY REGISTRATION NUMBER: 1102830
COMPANY REGISTRATION NUMBER: 4655610

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2016

INDEX

PAGE NO.	CONTENTS
1a - 1c	Trustees' Annual Report
1d - 1k	Impact Report
2	Independent Examiner's Report
3	Statement of Financial Activities
4	Balance Sheet
5 - 10	Notes to the Accounts



TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2016

CHARITY REGISTRATION NO: 1102830
COMPANY REGISTRATION NO: 4655610
REGISTERED ADDRESS: Rico House, George Street Prestwich, Manchester M25 9WS

TRUSTEES Director/Trustees who served during the year were as follows:

Dr Ruth Jameson	Brian White	- Chairman
Shulamit Pfeffer	Ian Harlow	- Deputy Chairman
Harry Johnston	William Blumenthal	
Alan Houghton	David Joseph	
Chris Wilson	Alan Tattler	

Trust Directors

Ghazala Baig - Chief Executive

Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the IMPACT Report provide benefit to the public.

Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote:

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all children's' hospitals and units
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Principal Bankers

Barclays Bank plc
 1 Victoria Avenue
 Blackley
 Manchester
 M9 6RA

Reporting accountant

H Davies FCCA
 Accounts & Business Solutions Ltd
 Chartered Certified Accountants & Registered Auditors
 67 Windsor Road
 Prestwich
 Manchester
 M25 0DB

Honorary Solicitors

Gunner Cooke
53 King Street
Manchester
M2 4QL

Fixed Assets

Details of movements in fixed assets are shown in note 10 to the financial statements. Fixed assets are used for the management of the charity.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016 Cont.....

Financial Review

Donations and event income has decreased by £45,774 whilst the related costs have reduced. Direct charitable expenditure has increased despite the reduction in overall income as savings have been made on overheads and costs of generating funds.

This reflects the hard work undertaken by both trustees and staff to reduce expenditure and increase income sources.

Governance costs have remained in line with previous years.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. (see IMPACT Report).

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	154,967
Designated Funds	-
Restricted funds	42,103
Total	<u>197,070</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

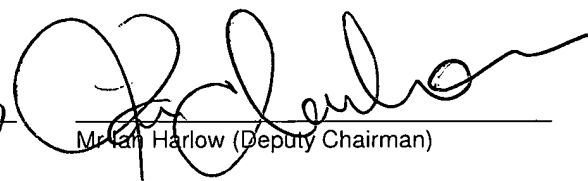
Reporting accountant

A resolution for the reappointment of H Davies FCCA OF Accounts & Business Solutions Ltd will be proposed at the forthcoming general meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees:


Mr Brian White (Chairman)

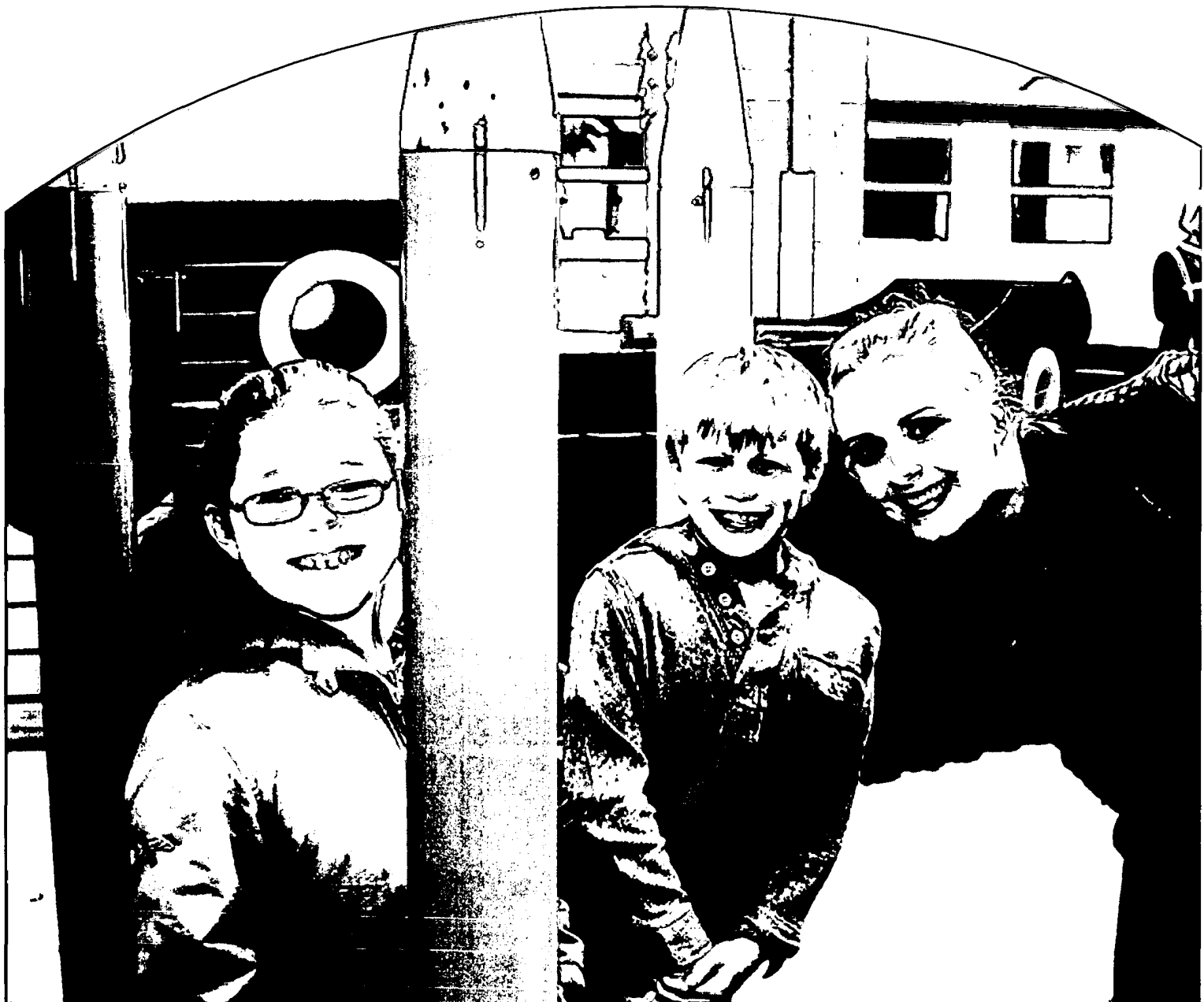

Mr Ian Harlow (Deputy Chairman)

16th October 2016

MedEquip4Kids

The Children's health charity

Impact Report and Accounts 2015-2016



Welcome

In June this year, MedEquip4Kids was pleased to celebrate its 30th anniversary. The charity was founded in 1985 by a couple whose daughter was successfully treated for meningitis at Booth Hall Children's Hospital. To show their gratitude for the care she received, the couple began fundraising for medical equipment for the hospital.

Since then, the charity has raised over £20 million, and this year our work will directly benefit over 113,000 babies and children in the UK. We are proud and honoured to be part of an organisation which has grown so much and can demonstrate such a positive impact on children's healthcare.

We are delighted to have recently enabled a major advance in the treatment of meningitis at Royal Bolton Hospital by funding a BioFire Film Array for the microbiology department. The innovative technology delivers a rapid diagnosis of life-threatening infections in children, reducing waiting times by up to 90% and ensuring patients receive swift and appropriate care. You can read more about it on the next page.


We have also renewed our commitment to provide resources for under-funded Child and Adolescent Mental Health Services (CAMHS) across the UK. In April 2016 our CAMHS project will feature as the BBC Radio 4 Charity Appeal for a week. We are thrilled to have this opportunity to raise awareness of our work on a national scale.

Our special anniversary was marked by an event in central Manchester, at which a number of our supporters received awards for their contributions. It was wonderful to see so many people on the night celebrating what we have achieved together for children's health. So many individuals and organisations have shown amazing support for us along the way, and we are truly grateful for your generosity and commitment.

Thank you.



Ghazala Baig
Chief Executive



Brian White
Chairman



Making a difference

Royal Bolton Hospital – Microbiology Laboratory



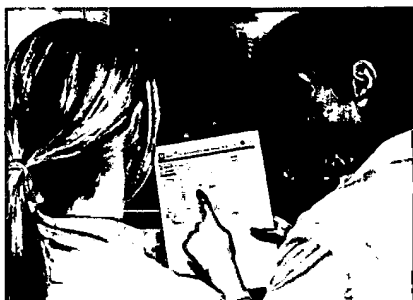
A state-of-the-art BioFire Film Array is now in use at the microbiology department at Royal Bolton Hospital. The revolutionary piece of equipment diagnoses meningitis and other infections in children. It delivers results within 90 minutes, ensuring children receive appropriate life-saving treatment significantly faster than before, and reducing the agonising worry so many families go through while waiting for a diagnosis. The funding was made possible thanks to a grant from Simplyhealth, the UK's leading cash plan provider.

"Infections of the central nervous system need urgent and appropriate treatment. Most laboratory methods can take from 24 to 48 hours for diagnosis of bacterial meningitis and three to seven days for diagnosis of viral meningitis or encephalitis. The new equipment will mean we can get results of these tests in around an hour. We'll be able to inform the clinicians of a positive result, allowing targeted therapy and reassurance to the patients and families. Just as important is the reporting of negative results, which may enable treatment withdrawal and possibly a shorter hospital stay. This is a fantastic development for Bolton and we're very grateful to Simplyhealth and MedEquip4Kids." Dr Pradeep Subudhi, Consultant Microbiologist

CASE STUDY

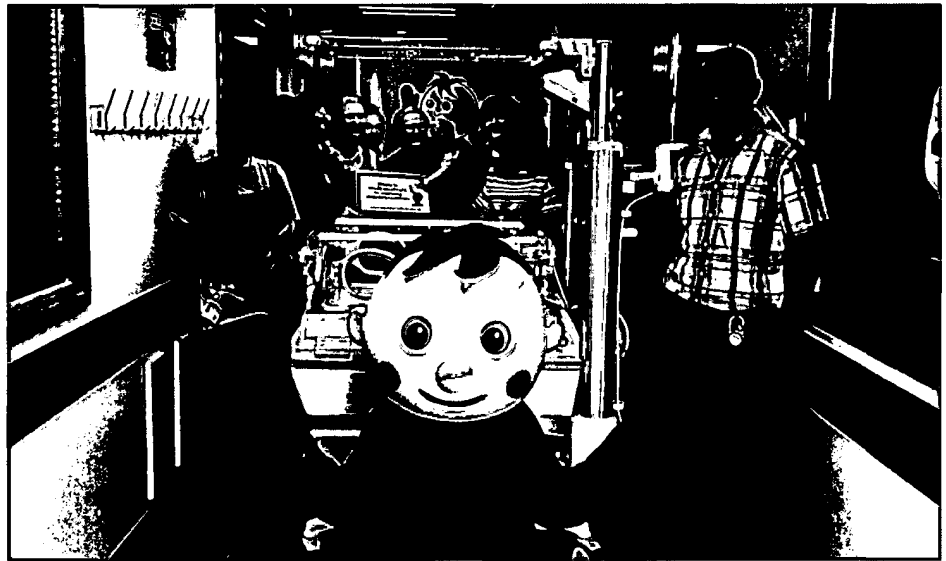
During the equipment's first week in use, a five-day-old baby boy was admitted with symptoms of sepsis (the presents of harmful bacteria and toxins in the blood), including fever, chills and shivering, a fast heartbeat, fast breathing, diarrhoea and vomiting. A positive blood culture was identified for sepsis and E-Coli was suspected.

Within 90 minutes, the BioFire Film Array had positively identified the causal organism as an incredibly rare strain of E-Coli called K1. Without the equipment, it might have never been discovered. The correct 21 day treatment of antibiotics was delivered, helping to save the boy's life. Clinicians were also able to stop the use of unnecessary antiviral drugs, avoiding side effects.



Royal Albert Edward Infirmary, Wigan – Neo Natal Unit

A new incubator is now in place on the busy neo natal unit at Royal Albert Edward Infirmary, which treats newborn babies weighing as little as 2lb. The new model provides easier access for medical staff and will be especially useful for babies requiring therapeutic hypothermia (cooling). When a baby is deprived of oxygen at birth, cooling it down for up to 72 hours can give the brain a chance to recover, reducing the severity of lifelong brain damage.



The incubator also allows greater access for parents so they can be more involved in the day to day care of their baby. This helps the bonding process, which is often disrupted during long neo natal treatment.

Thank you to VINCI Construction for supporting this project, and to the fundraising committee in Wigan, in particular Janine and Carl White and Scott and Lyndsey Winstanley, who helped raise funds through events including the Wigan Snow Ball in December.

Stepping Hill Hospital – Tree House Children’s Unit



MedEquip4Kids has funded another garden and play area for young patients at Stepping Hill Hospital. Children helped to design the new outside area within the Tree House unit, which features a bright seafaring theme with bridges, hills, tunnels and a huge model boat. It is now a welcoming space for children on the wards, as well as visitors to Child and Adolescent Mental Health Services (CAMHS) based on the site.

The play area was opened by Stockport NHS Foundation Trust chairman Gillian Easson along with CBBC Presenter Katie Thistleton. Also attending were VINCI Construction UK, who gave a significant donation to the project.

“This play area will make a real difference to the young patients who come here. Being able to play and be outside whilst in hospital, enables children to continue an important aspect of their normal life.” Gillian Easson, Chairman, Stockport NHS Foundation Trust.

Kings Mill Special School, Driffield

Two Acheeva Learning Stations were provided for Kings Mill Special School, which caters for children aged 2-19 with severe or profound learning difficulties, physical disabilities, sensory impairment and autism. An Acheeva Learning Station is a special bed which allows physically disabled pupils to lie straight and work in a supported, balanced posture.



"The contribution of two Acheeva work stations has enhanced what we can offer to many children and students. Two young men are now able to access the larger workstations and their care and quality of life has improved dramatically. Michael now has the extra-large learning station available every day." Andy Tearle, Deputy Headteacher

Royal Bolton Hospital – Neo Natal Unit

We funded furnishings and equipment for a bereavement room at the neo natal unit at Royal Bolton Hospital. When a baby is born with health complications that mean that their life will be very short, parents are given the chance to spend time in a private space with their baby and build memories of the last few precious hours of life before the ventilator is switched off.

Tameside General Hospital – Children's Unit



Tameside General Hospital has benefited from two additional Si-Pap machines. A Si-Pap is used when a baby is very sick and unable to breathe unsupported. It detects when breathing stops and provides a small puff of air to re-inflate the lungs. The children's unit at Tameside gets busier over the winter months with more babies needing support with their breathing. Providing these machines will ensure that they are available at the busiest times, reducing the need for babies to be transferred to other hospitals.

Devon's story



Devon Goodall was four months old when he was admitted to the children's ward at Tameside with severe bronchiolitis. His condition required enhanced respiratory and feeding support. Devon was stabilised and managed effectively with nasal SiPAP, enabling him to remain at his local hospital. Devon's mum is extremely grateful to MedEquip4Kids for providing the machine which delivered this therapy.

Where it all went

Child and Adolescent Mental Health Services (CAMHS)

37 teams nationwide received therapeutic resources

Fairfield General Hospital - Bury

Toys for Paediatric X-Ray Room

Firwood School - Bolton

Pacer Walking Frame

Furness General Hospital

Sensory and Distraction Equipment

Kings Mill Special School - Driffeld

Acheeva Graduate Learning Station x 2

Lyndale School - Wirral

Grande Medium Posture Cushion

Paediatric Continence Service - Grampian

Training Resources

Rochdale Infirmary

Sensory and Distraction Equipment

Royal Albert Edward Infirmary - Wigan

Atom Dual Incubator

Royal Bolton Hospital

BioFire FilmArray for Microbiology Laboratory

Bereavement Room - Ventilator

Bereavement Room - Furnishings

Infant Ventilator

Microdial Low Flow Meters

Ophthalmoscopes and Oscopes

Royal Lancaster Infirmary

Toys, Lighting and Distraction Equipment for Radiology Department

Royal Preston Hospital

Neo Natal Unit Apnoea Monitors

Vapotherm Precision Flow System x 4

Stepping Hill Hospital - Stockport

Continuous Glucose Monitoring Equipment

Community Based Play Specialist Service

CAMHS Garden

Giggle Doctor

Treehouse Garden

Tameside General Hospital

Nasal SiPAP Machine x 2

University Hospital of South Manchester

Sensory Equipment

At a glance

14 – number of hospitals helped

37 – number of CAMHS teams helped

104 – number of projects delivered

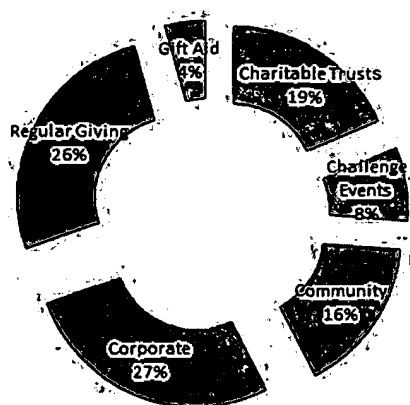
197 -number of items purchased and delivered to hospitals

556 –number of people who walked, cycled, ran, jumped or attended an event

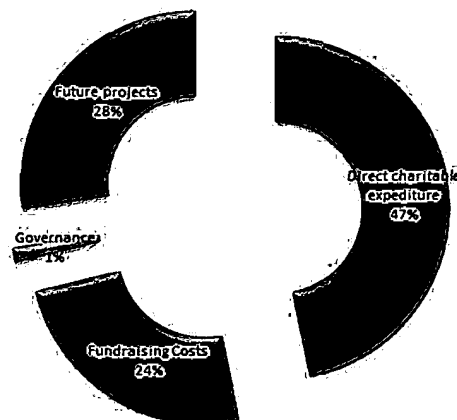
2,169–number of families collecting pennies at home

113,426–number of children to directly benefit from our work

where it came from



where it went



This year we have saved **£33,979** through charity discounts and savings

For every £1 we spent, 65p was spent on improving children's health, 2p on running the charity and 33p was invested in fundraising to make another £1.

Thank you...

As always, we are so grateful to the hundreds of people and organisations who have supported us over the years and helped us to make such a difference to children's health. We would like to say a special thank you to the following:

Simplyhealth, who have donated more than £44,000 this year to MedEquip4Kids for equipment in Greater Manchester. Their amazing generosity enabled us to fund the BioFire Film Array at Royal Bolton Hospital, resources for Child and Adolescent Mental Health Services, and vital breathing equipment at Tameside General Hospital.



The charitable trusts that have supported our projects, in particular the Galbraith Trust, Swallow Trust, Zochonis Charitable Trust, Anton Jurgens Charitable Trust, Springfields Fuels Medical Research and Charity Trust, and Thomas Cook Children's Charity, for their generous donations.

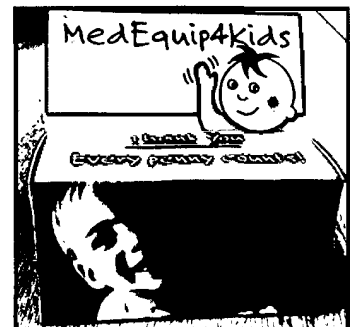


Our dedicated community fundraisers, and especially Christine Stout from Wigan. Christine is fundraising in memory of her little boy Jack, who tragically passed away unexpectedly in August, aged just four and a half months. She will be taking part in the Manchester 10k Run in May to help raise funds for an ultrasound machine.

Our fabulous long-term supporters, who received awards at our 30th anniversary celebrations in recognition of the contributions they have made to our charity. The event was held in the glamorous surroundings of the Radisson Blu Edwardian Hotel and was attended by over 100 guests.



Huge thanks must also go to our wonderful donors who have given regularly over the year and raised an amazing £133,590



Independent examiner's report to the trustees of "Medequip4kids Limited"

I report on the accounts of the company for the year ended 31st March 2016, which are set out on pages 3 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention other than as reported below:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) Your attention is to drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.


H Davies FCCA
Accounts & Business Solutions Ltd
Chartered Certified Accountants and Registered Auditors
67 Windsor Road
Prestwich Manchester
M25 0DB

16th October 2016

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016**

INCOME AND EXPENDITURE	Notes				Year	Year
		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Ended 31.03.16 Total Funds	Ended 31.03.15 Total Funds
		£	£	£	£	£
INCOMING RESOURCES						
Donations and Gifts		315,599	-	153,320	468,919	452,276
Donations in Kind	2/18	-	-	10,011	10,011	10,474
Savings Achieved	3	-	-	10,614	10,614	15,530
Events: UK and International		38,943	-	-	38,943	95,498
Bank Interest Received (Gross)		1,551	-	-	1,551	2,034
TOTAL INCOMING RESOURCES		<u>356,093</u>	<u>-</u>	<u>173,945</u>	<u>530,038</u>	<u>575,812</u>
RESOURCES EXPENDED						
Costs of Generating Funds	4	166,332	-	8,971	175,303	190,407
Direct Charitable Expenditure	5	138,689	-	197,295	335,984	321,790
Governance Costs	6	9,743	-	-	9,743	9,836
TOTAL RESOURCES EXPENDED	8	<u>314,764</u>	<u>-</u>	<u>206,266</u>	<u>521,030</u>	<u>522,033</u>
NET INCOMING/(OUTGOING) RESOURCES		41,329	-	(32,321)	9,008	53,779
RECONCILIATION OF FUNDS						
Funds Brought Forward	15/16	113,638	-	74,424	188,062	134,283
Transfer between funds		-	-	-	-	-
Funds Carried Forward	15/16	<u>154,967</u>	<u>-</u>	<u>42,103</u>	<u>197,070</u>	<u>188,062</u>

The attached notes form an integral part of these financial statements

MEDEQUIP4KIDS LIMITED

BALANCE SHEET AS AT 31 MARCH 2016

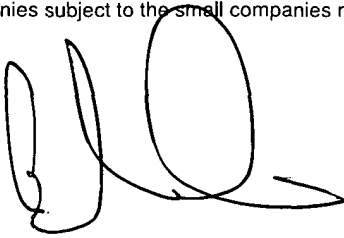
	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		10		10
Investments	11		-		-
CURRENT ASSETS					
Debtors	13	7,311		7,532	
Cash at Bank		264,125		213,228	
Cash in Hand		151		93	
		<u>271,587</u>		<u>220,853</u>	
LIABILITIES:					
Amounts falling due within one year	14	<u>74,527</u>		<u>32,801</u>	
NET CURRENT ASSETS			197,060	188,052	
TOTAL NET ASSETS			<u>197,070</u>	<u>188,062</u>	
REPRESENTED BY:					
ACCUMULATED FUNDS					
Unrestricted	16		154,967		113,638
Designated Funds	16				-
Restricted	16		42,103		74,424
			<u>197,070</u>		<u>188,062</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

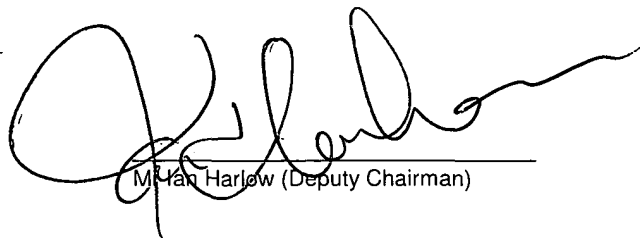
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Brian White (Chairman)



Mr Ian Harlow (Deputy Chairman)

Approved on behalf of the Directors/Trustees on 16th October 2016

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

- 1 ACCOUNTING POLICIES**
- 1.1** The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006.
- 1.2 Incoming Resources**
- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
 - ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- ~ Grants and investment income are reflected in the accounts when receivable.
 - ~ Grants which relate to a specified future period are deferred.
 - ~ Donations, gifts and other income are reflected in the accounts when received.
- 1.3 Resources Expended**
- All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.
- Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
- Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.
- 1.4 Valuation, Capitalisation and Depreciation of Fixed Assets**
- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:
- | | |
|---------------------------------------|-------------|
| Fixtures and Fittings & Office equip. | 20% on cost |
|---------------------------------------|-------------|
- 1.5 Taxation**
- The organisation is exempt from income tax by reason of its charitable status.
- Income tax suffered on investment income is reclaimed in full. The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3)
- 1.6 Investments**
- Investments are stated at market value at the balance sheet date.
- 1.7 Pensions**
- The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.
- 2 DONATIONS IN KIND**
- The amounts shown of £10,011 (2015: £10,474) were valued by the Chief Executive.
- 3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)**
- As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £10,614 (2015: £15,530) net of VAT estimated by the Chief Executive.
- Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Chief Executive was £23,365 (2015: £17,390)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

4	COST OF GENERATING FUNDS	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
		£	£	£	£
	Staff Salaries & Pensions	74,392	-	74,392	65,185
	Travel & Motor Expenses	1,327	-	1,327	1,369
	UK and International Events	18,931	-	18,931	54,836
	Home Money Boxes	-	-	-	-
	Committees, Groups & Associations	7,529	-	7,529	8,988
	Corporate & Charitable Trusts	14,034	-	14,034	10,898
	Newsletter and printing	2,705	-	2,705	4,213
	Donated Prizes/Goods	-	8,011	8,011	6,074
	Support Costs (see note 7)	47,414	960	48,374	38,844
		<u>166,332</u>	<u>8,971</u>	<u>175,303</u>	<u>190,407</u>
5	CHARITABLE EXPENDITURE	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
		£	£	£	£
	Support costs	51,366	1,040	52,406	42,082
	Medical Equipment Donated	87,323	185,641	272,964	264,178
		<u>138,689</u>	<u>186,681</u>	<u>325,370</u>	<u>306,260</u>
	Saving achieved - Note 3	-	10,614	10,614	15,530
	TOTAL CHARITABLE EXPENDITURE	<u>138,689</u>	<u>197,295</u>	<u>335,984</u>	<u>321,790</u>
6	GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
		£	£	£	£
	Insurance	2,022	-	2,022	2,137
	Audit and Accountancy Fees	2,800	-	2,800	3,450
	Donated accountancy	-	-	-	360
	Food, Drinks & Catering Costs	888	-	888	760
	Wages and salaries	4,033	-	4,033	3,129
		<u>9,743</u>	<u>-</u>	<u>9,743</u>	<u>9,836</u>

Governance costs include payments to the reporting accountants of £2,800 (2015 auditors fees of £3,000) in respect of audit and accountancy fees.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
SUPPORT COSTS				
	£	£	£	£
Staff Salaries & Pensions	66,790	-	66,790	48,220
Postage, Printing, Stationery	2,706	-	2,706	4,213
Travel and mileage	3,096	-	3,096	1,369
Offices Costs incl Telephone & Light & Heat	13,920	-	13,920	13,920
Repairs, Computer Maintenance	10,932	-	10,932	6,432
General Expenses	297	-	297	543
Training, Conferences and recruitment	0	-	-	1,334
Donated professional fees	-	2,000	2,000	4,040
Bank Charges	1,039	-	1,039	826
Depreciation and amortisation	0	-	-	29
	<u>98,780</u>	<u>2,000</u>	<u>100,780</u>	<u>80,926</u>
Charitable expenditure	51,366	1,040	52,406	42,082
Cost of generating funds	47,414	960	48,374	38,844
	<u>98,780</u>	<u>2,000</u>	<u>100,780</u>	<u>80,926</u>

	Staff Costs	Depreciation Assets Loss	Other Costs	Total 2016	Total 2015
	£	£	£	£	£
Costs of Generating Funds	74,392	-	52,537	126,929	151,563
Services Provided	79,476	-	204,102	283,578	279,708
Governance Costs	4,033	-	5,710	9,743	9,836
Support	66,790	-	33,990	100,780	80,926
	<u>224,691</u>	<u>-</u>	<u>296,339</u>	<u>521,030</u>	<u>522,033</u>

Staff Costs:	£	£
Wages and Salaries	207,843	191,673
Social Security Costs	16,207	16,708
Pension Costs	641	1,291
	<u>224,691</u>	<u>209,672</u>

No employee earned £60,000 per annum or more.

The average number of employees, analysed by function was:

Services	5	5
Fundraising and Publicity	3	3
Management and Administration	2	2
	<u>10</u>	<u>10</u>

	2016 £	2015 £
Other Costs		
Medical Equipment & Savings Achieved	200,658	165,459
Fundraising & Other Expenses	40,494	74,722
Travel & Motor	4,423	4,107
Insurance	2,022	2,137
Printing, Stationery, Telephone & Office Costs	22,036	26,558
Professional & Accounting	2,800	3,840
Minor Equipment & Repairs	10,932	6,432
Sundries, Books etc.	1,924	2,247
Bank Charges	1,039	826
Donated Costs	10,011	26,004
Amortisation and depreciation	0	29
	<u>296,339</u>	<u>312,361</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

10 TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 April 2015	11,509	365	11,874
Additions	-	-	-
At 31 March 2016	<u>11,509</u>	<u>365</u>	<u>11,874</u>
DEPRECIATION			
At 1 April 2015	11,500	364	11,864
Charge for Year	-	-	-
At 31 March 2016	<u>11,500</u>	<u>364</u>	<u>11,864</u>
NET BOOK VALUE			
At 31 March 2016	<u>9</u>	<u>1</u>	<u>10</u>
At 31 March 2015	<u>9</u>	<u>1</u>	<u>10</u>

11 INVESTMENTS

	2016 £	2015 £
At 1 April	-	-
Market Value of Investments at 31 March	<u>-</u>	<u>-</u>

Investments have been valued by the trustees taking into account the restrictions placed on the investments and their current net realisable value of £nil.

Investments consist of overseas listed investments.

	2016 £	2015 £
12 CAPITAL COMMITMENTS		
Contracted for but not provided	<u>nil</u>	<u>nil</u>

	2016 £	2015 £
13 DEBTORS		
Prepayments	6,300	7,210
Gift aid tax	1,011	322
	<u>7,311</u>	<u>7,532</u>

	2016 £	2015 £
14 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	69,334	24,727
Other taxes and social security costs	5,193	8,074
	<u>74,527</u>	<u>32,801</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2016 £	Total 2015 £
Total restricted funds	-	115,966	115,966	74,424
Designated funds	-	-	-	-
Unrestricted funds	10	81,094	81,104	113,638
	<u>10</u>	<u>197,060</u>	<u>197,070</u>	<u>188,062</u>

16 RESTRICTED FUNDS:

	Balance at <u>01/04/15</u>	Incoming	Outgoing	Transfer	Balance at <u>31/03/16</u>
Brooke School Rugby	-	3,420	0	-	3,420
BlackpoolVictoria Hospital	-	250	-	-	250
Burnley General	-	-	-	-	-
CAMHS	5,050	24,887	21,289	-	8,648
Continence equipment	-	176	176	-	-
Fairfield Hospital	-	1,167	1,167	-	-
Furness General Hospital	-	3,000	3,000	-	-
Kings Mill Special School	-	9,027	9,027	-	-
Lyndale School	-	1,905	1,905	-	-
Robert Jones Oswestry	-	126	0	-	126
Rochdale Infirmary	-	2,071	2,071	-	-
Royal Bolton Hospital	23,080	34,121	47,298	-	9,903
Royal Lancaster Infirmary	326	1,270	1,596	-	-
Royal Oldham Hospital	0	250	-	-	250
Royal Preston Hospital	-	16,934	16,684	-	250
Salford Royal Foundation Trust	1,017	1,250	-	-	2,267
Scarborough General Hospital	445	-	-	-	445
St Luke's Hospital Bradford	-	-	-	-	-
Stepping Hill Hospital	33,993	12,362	43,690	-	2,665
Sunnybank Health Centre	-	395	-	-	395
Tameside General Hospital	1,886	20,409	11,020	-	11,275
Warrington Hospital	-	564	-	-	564
Wigan infirmary	8,627	18,437	25,419	-	1,645
Wirral milk bank	-	-	-	-	-
Wythenshawe Hospital	-	1,299	1,299	-	-
Gifts in kind and savings achieved	-	20,625	20,625	-	-
	<u>74,424</u>	<u>173,945</u>	<u>206,266</u>	<u>-</u>	<u>42,103</u>
UNRESTRICTED FUNDS					
General funds	113,638	356,093	314,764	-	154,967
	<u>188,062</u>	<u>530,038</u>	<u>521,030</u>	<u>-</u>	<u>197,070</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

17	DONATIONS RECEIVED These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare, and the operating costs of the charity.		
18	DONATED GOODS AND SERVICES AND SAVINGS	2016	2015
	<i>Direct costs</i>	£	£
	Donated medical equipment	10,614	15,530
	<i>Management and Administration:</i>		
	Donated Office Costs incl. Telephone, Computer Exp, etc.	10,011	10,474
		<u>20,625</u>	<u>26,004</u>