

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

To the Registrar of Companies

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Company Number

04320116

Name of Company


City Law Limited

I / We
Rebecca Jane Dacre
100-102, St James Road
Northampton
NN5 5LF

Peter John Windatt
Suite 1C
Oak House
Woodlands Business Park
Linford Wood West
Milton Keynes

give notice


- 1 that a general meeting of the company was ~~held on~~/summoned for 27 July 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on / ~~summoned~~ for 27 July 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

Signed 

Date 01 August 2011

BRI Business Recovery & Insolvency
100-102, St James Road
Northampton
NN5 5LF

Ref 6066/RD/PJW/RMN/MP1/DMH

For Official Use	
Insolvency Sect	Post Room
THURSDAY	
	AKLROWLB
	A54 11/08/2011 18
	COMPANIES HOUSE

Liquidator's statement of account Creditors' voluntary winding up

City Law Limited

From 23 March 2011 To 27 July 2011

S of A

SECURED CREDITORS			
140,000 00	Barclays Bank Plc	<u>NIL</u>	NIL
ASSET REALISATIONS			
500 00	Fixtures and Fittings	825 54	
10,200 00	Cash at bank - Client A/c	NIL	
	Bank interest gross	1 06	
	Bank interest net of tax	3 00	
	Trading Surplus/(Deficit)	<u>10,200 00</u>	11,029 60
COST OF REALISATIONS			
	Preparation of S of A	4,500 00	
	Liquidator's Remuneration	6,241 68	
	Accountancy Fees	46 00	
	Non-recoverable VAT	15 12	
	Statutory Advertising	<u>226 80</u>	(11,029 60)
PREFERENTIAL CREDITORS			
1,743 00	Employees wage arrears and holiday	<u>NIL</u>	NIL
UNSECURED CREDITORS			
14,097 00	Employees Redundancy and Notice Pay	NIL	
208,672 00	trade and expense creditors	<u>NIL</u>	NIL
DISTRIBUTIONS			
104 00	Ordinary Shareholders	<u>NIL</u>	NIL
<u>(353,916 00)</u>			<u><u>NIL</u></u> <u>0 00</u>

Dividend information

Preferential debts creditors nil pence in £ on £2,042
 Unsecured debts creditors nil pence in £ on £200,967
 Returns to contributories NIL

Fee information

Fees fixed by Resolution of Creditors
 on time basis

(1) Assets, including NONE shown in the statement of assets and liabilities and estimated to be of the value of NIL have proved unrealisable

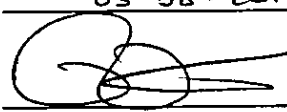
(2) Amount paid into the Insolvency Services account in respect of

- (a) Unclaimed dividends payable to creditors in the winding up NIL
- (b) Other unclaimed dividends NIL
- (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company NIL

(3) Other comment

The Joint Liquidators gained their release 27 07 11

Dated 03 08 2011

Signed by the liquidator  _____
P. J. WINDATT

Name & Address Rebecca Jane Dacre
BRI Business Recovery & Insolvency
100-102, St James Road
Northampton
NN5 5LF

Suite 10 Oak House
Woodlands Business Park
Linford Wood West
Milton Keynes, MK14 6EY

(also at Northampton Banbury Coventry and Southampton)

Telephone (01908) 317387
Facsimile (01908) 310623
E-Mail info@briuk.co.uk
Website www.briuk.co.uk

Your Reference

Our Reference RJD/PJW/MP1/RMN/6066

Date 27 July 2011

Private and confidential

Draft Final report to all known creditors

Dear Sirs

City Law Limited - in Creditors' Voluntary Liquidation ("the Company")

1 Introduction

1.1 I write to advise that I am now in a position to complete the administration of the Liquidation

2 Asset realisations and payments

2.1 A summary receipts and payments account covering the period of the Liquidation to the date of this Report is enclosed

2.2 The Joint Liquidators remuneration was fixed on a time cost basis at the First Meeting of Creditors and a breakdown of these costs to date is attached. In addition, a provision of £1,000 plus VAT has been made in order to cover my costs to closing the case

If you require a copy of the explanatory notes issued by R3 entitled "A creditors' guide to liquidators' fees", which provides further information on the process of charging of Liquidators' remuneration and expenses these are available online at www.briuk.co.uk. If you require any further information regarding the fees of the Liquidators then please contact my office

3 Creditors

3.1 Claims have been received from creditors totalling £77,655.01. As previously stated in my letter to creditors dated 23 March 2011, there are no funds available to allow for a distribution to any class of creditor, therefore, all claims have been held over

3.2 No provision has been made for unsettled creditor claims or for claims that have not been lodged in the Liquidation and no funds are being retained for any other purposes

4 Outcome of administration and dividend position

4.1 I regret to advise you that there are insufficient funds available to allow for a distribution to any class of creditor

5 Final Meeting of Creditors and Members

5.1 I also enclose a Notice of a Final Meeting of Creditors and Members together with a proxy form. The Meeting has been convened for the purposes of receiving my Report on the Liquidation and to determine whether the Joint Liquidators should obtain their release

5.2 Please note that the administration can be completed if a quorum is not present at the Meeting and accordingly, it is not necessary to attend the Meeting personally or return the proxy form. However, if you propose attending, I should be grateful if you would advise me in advance

Should you have any queries or require further information on the conduct of the Liquidation please contact my office

Yours faithfully
For and on behalf of
City Law Limited
(in Liquidation)




// P J Windatt
Joint Liquidator

CITY LAW LIMITED
(In Creditors' Voluntary Liquidation)

**SUMMARY OF RECEIPTS & PAYMENTS IN THE LIQUIDATION UP TO AND INCLUDING THE
DATE OF RELEASE OF OFFICE**

Per Statement of Affairs £		Receipts £		Payments £
10,200	Cash at bank – client account	10,200 00	Preparation of Statement of Affairs	4,500 00
500	Fixtures and fittings	825 54	Accountancy fee	46 00
-	Bank interest	4 06	Statutory advertising	226 80
			Joint Liquidators' remuneration	6,241 68
			Non-recoverable VAT	15 12
		<u>£11,029 60</u>		<u>£11,029 60</u>

Dated this 27th July 2011

Signed 
P J Windatt
BRI Business Recovery and Insolvency
100 St James Road
Northampton
NN5 5LF