

A + Education Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

A + Education Limited

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A + Education Limited

Company Information

| | |
|--------------------------|--|
| Directors | N.F. Craven M.K. Levy C.S. Williams |
| Registered office | 11 Riverview The Embankment Business Park Vale Road Cheshire SK4 3GN |
| Bankers | Barclays Bank plc Leicester LE87 2BB |
| Accountants | McKellens Limited Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN |

A + Education Limited

(Registration number: 05711812) Balance Sheet as at 28 February 2018

| | Note | 2018 £ | 2017 £ |
|---|----------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 13,663 | 23,955 |
| Current assets | | | |
| Debtors | <u>5</u> | 215,769 | 204,120 |
| Cash at bank and in hand | | 135,169 | 10,223 |
| | | <u>350,938</u> | <u>214,343</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(96,156)</u> | <u>(76,997)</u> |
| Net current assets | | <u>254,782</u> | <u>137,346</u> |
| Total assets less current liabilities | | 268,445 | 161,301 |
| Provisions for liabilities | | <u>2,307</u> | <u>6,349</u> |
| Net assets | | <u><u>270,752</u></u> | <u><u>167,650</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 150 | 200 |
| Capital redemption reserve | | 50 | - |
| Profit and loss account | | <u>270,552</u> | <u>167,450</u> |
| Total equity | | <u><u>270,752</u></u> | <u><u>167,650</u></u> |

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.
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A + Education Limited

(Registration number: 05711812)
Balance Sheet as at 28 February 2018

Approved and authorised by the Board on 15 August 2018 and signed on its behalf by:

.....

M.K. Levy

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

11 Riverview
The Embankment Business Park
Vale Road
Cheshire
SK4 3GN

These financial statements were authorised for issue by the Board on 15 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Fixtures & Fittings | 33% Straight Line |
| Equipment | 33% Straight Line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

A + Education Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

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Notes to the Financial Statements for the Year Ended 28 February 2018

4 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|--|------------|
| Cost or valuation | | |
| At 1 March 2017 | 51,086 | 51,086 |
| Additions | 5,000 | 5,000 |
| | 56,086 | 56,086 |
| At 28 February 2018 | 56,086 | 56,086 |
| Depreciation | | |
| At 1 March 2017 | 27,132 | 27,132 |
| Charge for the year | 15,291 | 15,291 |
| | 42,423 | 42,423 |
| At 28 February 2018 | 42,423 | 42,423 |
| Carrying amount | | |
| At 28 February 2018 | 13,663 | 13,663 |
| At 28 February 2017 | 23,955 | 23,955 |

5 Debtors

| | 2018 £ | 2017 £ |
|---|-------------|-----------|
| | Note | |
| Trade debtors | 1,045 | 113,782 |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 102,384 | 15,384 |
| Other debtors | 112,340 | 74,954 |
| | 215,769 | 204,120 |
| Total current trade and other debtors | 215,769 | 204,120 |

6 Creditors

| | 2018 £ | 2017 £ |
|------------------------------|-------------|-----------|
| | Note | |
| Due within one year | | |
| Trade creditors | 7,229 | 16,368 |
| Taxation and social security | 7,455 | (7,537) |
| Other creditors | 81,472 | 68,166 |
| | 96,156 | 76,997 |
| | 96,156 | 76,997 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.