

Company registration number: 04277902
Charity registration number: 1089167

Wonder Years Centre of Excellence

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2013

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AIMS Accountants for Business
2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

AIMS Accountants
for Business

Wonder Years Centre of Excellence

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Wonder Years Centre of Excellence
Reference and Administrative Details

Charity name	Wonder Years Centre of Excellence
Charity registration number	1089167
Company registration number	04277902
Principal office	47 Delves Crescent Walsall WS5 4LS
Registered office	47 Delves Crescent Walsall WS5 4LS
Trustees	Keith Walker, Chief Executive (Retired 30 August 2013) Hilary Walker (Retired 26 October 2013) Brian Powell (Deceased 11 June 2014) Mr E.K. Sarr (Deceased 26 May 2013) David Prior (Resigned 23 March 2013) Lewis Wood (Resigned 13 February 2013) Ian Aspley Isra Hale Heather Scott Mr Karl Wilcox Lettie Harris (Appointment 12 May 2013) Lesley Dunlop (Appointment 28 July 2013) Ian Marshall (Appointment 12 May 2013)
Chief executive officers	Keith Walker (Retired 30 August 2013) Bob Bates (Appointment 19 September 2013)
Secretary	Hilary Walker (Retired 26 October 2013)
Accountant	AIMS Accountants for Business 2 Pinfold Lane Penn Wolverhampton WV4 4EE

Wonder Years Centre of Excellence

Trustees' Report

Wonder Years Centre of Excellence (WYCE)

Trustees' Report (year end 31 December 2013)

Special acknowledgements:

Co-founders of Wonder Years Centre of Excellence, Hilary and Keith Walker, retired from their positions, as Trustees on the UK Board of Trustees and as Directors of WYCE Gambia in 2013. They wished all working in the name of WYCE, both in the UK and in The Gambia every success for the future. The immense contribution they have made to the people of Madina Salam and surrounding villages is acknowledged. Without their vision, courage and tireless tenacity WYCE would not have begun and would not have seen such inspirational development.

The inspirational support given by Mr EK Sarr, as Co-founder and NGO Chairman in The Gambia, is held in high esteem. His death in 2013 was a great loss to us all.

The mark of how much the work of the Co-founders is valued can be seen clearly in the continued support of volunteers and donors around the world, wanting to be involved and make a difference. The commitment is evident within the work of the staff team, management team and Board of Directors in Madina Salam, as they develop WYCE Gambia. The main evidence of the work is the impact made on the children of Madina Salam and their families.

The long term aim for WYCE is for sustainable change, by enabling local people to identify and solve problems themselves and thus achieve self sustainability. This will continue to be the main focus for the future of WYCE and the UK Board will work closely with WYCE Gambia to achieve this sustainability.

In support of the long term aim, commitment was made by three people, Lesley Dunlop, Ian Marshall and Gail Nwokeoma. They are all working as long-term volunteers with the WYCE Gambia team in Madina Salam.

The Charity Trustees at the year ending 31 December 2013 were:

Lesley Dunlop Ian Marshall

Heather Scott Brian Powell

Ian Aspley Lettie Harris

Isra Hale Karl Wilcox

Helen Cleaver: Office Manager/Secretary to Trustee Board - non Trustee

There were three additions to the Trustee Board during 2013 (Lesley Dunlop, Ian Marshall and Lettie Harris). Lesley Dunlop and Heather Scott were voted as Co Chairs for the charity (Lesley based in The Gambia, Heather in The UK).

Two Trustees retired as members of the Board but pledged their on going commitment and support of the Charity (Hilary and Keith Walker)

Two Trustees stepped down (Lewis Wood and David Prior)

Key activities and achievements during the year

The key purpose of the registered charity is to enable, facilitate and support the delivery of education, healthcare and livelihoods by WYCE in The Gambia. WYCE Gambia is a separate (although very closely linked) legal entity, registered by the Gambian Government as a Non-Governmental Organisation (NGO, number A78). The annual report developed by WYCE Gambia sets out in detail the achievements and services delivered over the last year in Madina Salam and across The Gambia. The annual report for WYCE in the UK focuses on the work that has been done to support and enable those achievements and services.

Development of UK operations

- agrccd change of UK Registered Office, postal address and telephone number as from 1 January 2014

Wonder Years Centre of Excellence

Trustees' Report

- further development of role of Office Manager
- Management Team established and subsequently renamed the volunteer forum, allowing WYCE to make greater use of the advice, experience and skills of past volunteers, particularly in spreading the word about WYCE and promoting the volunteering programme
- role of Chief Executive filled on a voluntary basis for six months, from September 2013 to develop the long term strategic plan for the charity, support the Trustees in investigating potential funding sources and to support the Management team (now Volunteer Forum) in developing volunteering activities.
- WYCE UK Board initiated a discussion of its key areas of activity with a view to refreshing these early in 2014 and further developing its relationships with WYCE Gambia board and management team

Fundraising/Publicity

- income has been raised through monthly sponsors, donations, sponsored events, sale of calendars and from volunteers staying at the WYCE Lodge in Madina Salam
- income gained through reclaiming items in UK (for sale in UK and The Gambia)
- applications for funds through grant-making trusts and foundations made (for example, school feeding programme)
- links were further developed with Inner Wheels, Rotary Clubs, schools, youth groups and companies to raise awareness more widely and to support fundraising
- further development of Website - upgraded in 2013
- significantly increased use of social networking sites Facebook and Twitter


Development of the project in The Gambia and development of links with the UK

- support to WYCE Gambia given by three long-term volunteers from the UK, with a particular focus on long term sustainability (including development of skills and confidence of local staff, development of income generation initiatives and further development of the lodge facilities and volunteer programme)
- improved links and information-sharing between Gambian management team and UK
- further support with building capacity of staff and initiatives from visiting volunteers
- Further shipments of resources made to WYCE Gambia. Two containers of used goods were sent, plus one container of bikes donated by UK Charity Recycle providing much-needed income for WYCE in The Gambia.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 August 2014 and signed on its behalf by:



Heather Scott
Trustee

Independent Examiner's Report to the Trustees of Wonder Years Centre of Excellence

I report on the accounts of the company for the year ended 31 December 2013, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

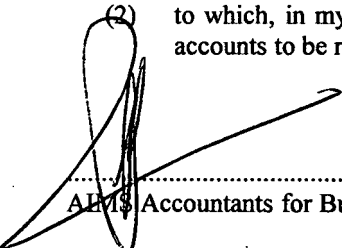
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
AIMS Accountants for Business

2 August 2014

2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

Wonder Years Centre of Excellence

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2013

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
Note	£	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	37,646	37,646
Activities for generating funds	3	21,782	21,782
Other incoming resources	4	-	-
Total incoming resources		<u>59,428</u>	<u>58,793</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	5	21,851	21,851
Fundraising trading: cost of goods sold and other costs	5	100	100
Charitable activities	5	37,379	37,379
Total resources expended		<u>59,330</u>	<u>94,602</u>
Net movements in funds		98	(35,809)
Reconciliation of funds			
Total funds brought forward		(19,065)	16,744
Total funds carried forward		<u>(18,967)</u>	<u>(19,065)</u>

The notes on pages 7 to 14 form an integral part of these financial statements.

Wonder Years Centre of Excellence (Registration number: 04277902)

Balance Sheet as at 31 December 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		71		95
Current assets					
Debtors	11	978		3,311	
Cash at bank and in hand		<u>8,539</u>		<u>3,848</u>	
		9,517		7,159	
Creditors: Amounts falling due within one year					
	12	<u>(20,108)</u>		<u>(18,372)</u>	
Net current liabilities			<u>(10,591)</u>		<u>(11,213)</u>
Total assets less current liabilities			(10,520)		(11,118)
Creditors: Amounts falling due after more than one year					
	13		<u>(8,447)</u>		<u>(7,947)</u>
Net liabilities			<u>(18,967)</u>		<u>(19,065)</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>(18,967)</u>		<u>(19,065)</u>
Total charity funds			<u>(18,967)</u>		<u>(19,065)</u>

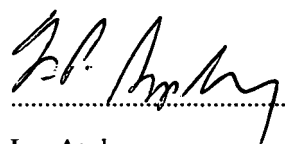
For the financial year ended 31 December 2013, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 2 August 2014 and signed on its behalf by:



Ian Aspley
Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations and legacies			
Appeals and donations	34,297	34,297	44,459
Gift Aid tax reclaimed	3,349	3,349	3,852
	37,646	37,646	48,311

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fundraising - Sales			
Sales of purchased goods	7	7	75
Lodge Income			
Lodge Income	9,649	9,649	9,456
Fundraising - Events			
Events	12,126	12,126	940
	21,782	21,782	10,471

4 Other incoming resources

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Other income			
Interest on cash deposits	-	-	11
	-	-	11

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

5 Total resources expended

	Donations and legacies	Fundraising - Sales	Transfer to Gambia	Total
	£	£	£	£
Direct costs				
Other fundraising costs	6,653	100	-	6,753
Employment costs	6,248	-	401	6,649
Establishment costs	5,519	-	-	5,519
Office expenses	1,567	-	-	1,567
Printing, posting and stationery	502	-	-	502
Subscriptions and donations	94	-	36,978	37,072
Cleaning	16	-	-	16
Travel and subsistence	282	-	-	282
Advertising and promotion	82	-	-	82
Legal and professional costs	864	-	-	864
Depreciation of tangible fixed assets	24	-	-	24
	<u>21,851</u>	<u>100</u>	<u>37,379</u>	<u>59,330</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets	<u>24</u>	<u>32</u>

8 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2013 £	2012 £
Wages and salaries	<u>6,248</u>	<u>10,671</u>

No employee received emoluments of more than £60,000 during the year (2012 - No. 0).

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

10 Tangible fixed assets

	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2013 and 31 December 2013	800	1,088	1,888
Depreciation			
As at 1 January 2013	800	993	1,793
Charge for the year	-	24	24
As at 31 December 2013	800	1,017	1,817
Net book value			
As at 31 December 2013	-	71	71
As at 31 December 2012	-	95	95

11 Debtors

	2013 £	2012 £
Trade debtors	792	3,015
Prepayments and accrued income	186	296
	978	3,311

12 Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	16,337	16,338
Taxation and social security	57	57
Accruals and deferred income	3,714	1,977
	20,108	18,372

13 Creditors: Amounts falling due after more than one year

	2013 £	2012 £
Other creditors	8,447	7,947

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

In 2010 the charity was recharged at cost for services paid by the Wonder Years Day Nursery (which is a jointly owned business of Mr & Mrs Walker) on behalf of the charity. At the financial year end, the debt of £16,337.13 remains unpaid and is included within creditors due within one year (2012: £16,337.13).

Trustees' advances

The following balances owed to the trustees were outstanding at the year end:

	2013 £	2012 £
Mr B Harris	4,000	5,000
Mr K Walker and Mrs H Walker	2,948	2,948
Ian Aspley	1,500	-
	<u>8,448</u>	<u>7,948</u>

No interest is charged in respect of these balances.

There is no fixed date of repayment for the residual loan balances.

16 Analysis of funds

	At 1 January 2013 £	Incoming resources £	Resources expended £	At 31 December 2013 £
General Funds				
Unrestricted income fund	<u>(19,065)</u>	<u>59,428</u>	<u>(59,330)</u>	<u>(18,967)</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

17 Net assets by fund

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Tangible assets	71	71	95
Current assets	9,517	9,517	7,159
Creditors: Amounts falling due within one year	(20,108)	(20,108)	(18,372)
Creditors: Amounts falling due after more than one year	<u>(8,447)</u>	<u>(8,447)</u>	<u>(7,947)</u>
Net assets	<u><u>(18,967)</u></u>	<u><u>(18,967)</u></u>	<u><u>(19,065)</u></u>

Wonder Years Centre of Excellence

Statement of financial activities by fund Year Ended 31 December 2013

	Unrestricted income fund 2013	Unrestricted income fund 2012
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	37,646	48,311
Activities for generating funds	21,782	10,471
Other incoming resources	-	11
Total incoming resources	<u>59,428</u>	<u>58,793</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	21,851	24,715
Fundraising trading: cost of goods sold and other costs	100	1,280
Charitable activities	37,379	68,607
Total resources expended	<u>59,330</u>	<u>94,602</u>
Net movements in funds	98	(35,809)
Reconciliation of funds		
Total funds brought forward	<u>(19,065)</u>	16,744
Total funds carried forward	<u>(18,967)</u>	<u>(19,065)</u>

This page does not form part of the statutory financial statements.