

Orchids Fostering For Children LLP

[Annual Accounts 2009]



Registration Number OC312281

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Orchids Fostering For Children LLP

Registered Office

10 Chaucer Road
Sutton
SM1 2QP

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ


Partners Report

The Partners present their report for the period ended 31 March 2009

Principal Activity

The Partnership's principal activity during the year was the provision of fostering services

Partner

Olubunmi Ogeni

25/01/10

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the LLP and making such limited enquiries of the partners as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

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<u>Orchids Fostering For Children LLP</u>		<u>2009</u>	<u>2008</u>
<u>Profit & Loss Account For Period Ended 31 March 2009</u>			
Turnover	Note 1	145,510	125,765
Direct Cost		(99,478)	(56,316)
Gross Profit		46,032	69,449
Administrative Expenses	Note 2	(33,098)	(32,568)
Profit / Loss on Ordinary Activities Before Tax		12,934	36,881
Tax on Ordinary Activities	Note 3	0	0
Profit / Loss on Ordinary Activities After Tax		12,934	36,881
Profit Brought Forward		(3,331)	(40,212)
Loss Carried Forward		9,603	(3,331)

Orchids Fostering For Children LLP
Balance Sheet at 31 March 2009

2009

2008

CURRENT ASSETS

Debtors	Note 4	7,192	5,292
Prepayment	Note 5	739	730
Cash at bank and in hand		18,656	20,389

CURRENT LIABILITIES

CREDITORS : Amounts Falling Due within One Year	Note 6	(16,884)	(29,642)
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NET CURRENT ASSETS		9,703	(3,231)
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,703</u>	<u>(3,231)</u>
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CAPITAL & RESERVES

Members Reserve	Note 7	100	100
Profit & Loss Account		9,603	(3,331)

		<u>9,703</u>	<u>(3,231)</u>
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For the year ended 31 March 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001)


The members acknowledge their responsibility for:

- Ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Mr Olubunmi Oseni
Partner

Date


25/01/10

Orchids Fostering For Children LLP
Schedule of Administrative Expenses

2009

2008

Telephone	1,198	1,103
Stationery	4,182	1,427
Staff Cost	7,557	25,326
Postage and Stamps	180	140
Finance Costs	339	430
Insurance - Employers & Employee	3,100	2,162
Marketing, Promotion, Advertising	1,122	0
Staff Training	0	621
Professional Fees	565	220
Rates	641	977
Other Expenses	587	163
Subscriptions	2,791	0
Rent	7,200	0
Electricity	636	0
Charitable Donations	500	0
Bad Debt	2,500	0
Total	33,098	32,568

Orchids Fostering For Children LLP
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION		£
Profit / Loss Per Financial Statement		12,934
Add : Depreciation	-	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>0</u>	
Net Trading Profit		<u>12,934</u>

Orchids Fostering For Children LLP
[Notes to the Annual Accounts]

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

- 1. Turnover**
Turnover represents amounts invoiced to third parties.

- 2. Profit on Ordinary Activities**
This is stated after charging administrative costs and salaries.

- 3. Taxation**
No tax was charged.

- 4. Debtors**

Trade Debtors

- 5. Prepayment**

- 6. Creditors : Amounts Falling Due Within One Year**
Partners Loan and Profit Share

- 7. Members Reserve**

£100