

**Registered Number 03865815**

**0161-MANC LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	65,653	35,051
		<u>65,653</u>	<u>35,051</u>
<b>Current assets</b>			
Stocks		20,000	16,750
Debtors		61,356	31,352
Cash at bank and in hand		2,685	-
		<u>84,041</u>	<u>48,102</u>
<b>Creditors: amounts falling due within one year</b>	3	(81,312)	(61,100)
<b>Net current assets (liabilities)</b>		<u>2,729</u>	<u>(12,998)</u>
<b>Total assets less current liabilities</b>		<u>68,382</u>	<u>22,053</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(52,523)	-
<b>Provisions for liabilities</b>		(11,029)	(4,448)
<b>Total net assets (liabilities)</b>		<u>4,830</u>	<u>17,605</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,100	10,100
Profit and loss account		(5,270)	7,505
<b>Shareholders' funds</b>		<u>4,830</u>	<u>17,605</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

**Leo Stanley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line

Fixtures, fittings and equipment – 25% straight line

Computer equipment – straight line over three years

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Transactions with director****Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

Leo Stanley - Amounts owing 2014 £30,616 2013 £nil

Leo Stanley - Maximum in year £30,616

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	53,893
Additions	40,510
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>94,403</u>
<b>Depreciation</b>	
At 1 April 2013	18,842
Charge for the year	9,908
On disposals	-
At 31 March 2014	<u>28,750</u>
<b>Net book values</b>	
At 31 March 2014	<u>65,653</u>
At 31 March 2013	<u>35,051</u>

### 3 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	27,666	21,386
Instalment debts due after 5 years	52,523	-

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10,100 Ordinary shares of £1 each	10,100	10,100

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