

**Abbreviated Unaudited Accounts  
for the Year Ended 31st March 2013  
for  
Abacus Hire Limited**

**Abacus Hire Limited (Registered number: 04624506)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st March 2013**

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**Abacus Hire Limited**  
**Company Information**  
**for the Year Ended 31st March 2013**

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**DIRECTOR:** P Webb

**SECRETARY:** Mrs A Webb

**REGISTERED OFFICE:** Rounce Farm  
Rounce Lane  
West End  
Woking  
Surrey  
GU24 9NP

**REGISTERED NUMBER:** 04624506 (England and Wales)

**ACCOUNTANTS:** Whiteleys  
Chartered Certified Accountants  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

Abacus Hire Limited (Registered number: 04624506)

Abbreviated Balance Sheet  
31st March 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,760		3,520
Tangible assets	3		<u>98,115</u>		<u>64,189</u>
			99,875		67,709
<b>CURRENT ASSETS</b>					
Debtors		11,786		23,372	
Cash at bank and in hand		<u>38,141</u>		<u>20,144</u>	
		49,927		43,516	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,605</u>		<u>20,211</u>	
<b>NET CURRENT ASSETS</b>			<u>5,322</u>		<u>23,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,197		91,014
<b>PROVISIONS FOR LIABILITIES</b>			<u>16,549</u>		<u>12,838</u>
<b>NET ASSETS</b>			<u>88,648</u>		<u>78,176</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>88,548</u>		<u>78,076</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88,648</u>		<u>78,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

**Abacus Hire Limited (Registered number: 04624506)**

**Abbreviated Balance Sheet - continued**  
**31st March 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th June 2013 and were signed by:

P Webb - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

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Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012 and 31st March 2013	<u>22,354</u>
<b>AMORTISATION</b>	
At 1st April 2012	18,834
Amortisation for year	<u>1,760</u>
At 31st March 2013	<u>20,594</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>1,760</u>
At 31st March 2012	<u>3,520</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	189,281
Additions	86,851
Disposals	<u>(58,201)</u>
At 31st March 2013	<u>217,931</u>
<b>DEPRECIATION</b>	
At 1st April 2012	125,092
Charge for year	24,742
Eliminated on disposal	<u>(30,018)</u>
At 31st March 2013	<u>119,816</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>98,115</u>
At 31st March 2012	<u>64,189</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	1p	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Included within debtors under one year is an amount owed to the company from P Webb, a director, in the sum of £2,000. The maximum amount of the loan during the year was £8,283.

**Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abacus Hire Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Hire Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Abacus Hire Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Hire Limited and state those matters that we have agreed to state to the director of Abacus Hire Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Hire Limited. You consider that Abacus Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whiteleys  
Chartered Certified Accountants  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

7th June 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.