

A J Contracts and Developments Limited

Annual Report and Unaudited Financial Statements
for the Period from 10 October 2016 to 31 August 2017

A J Contracts and Developments Limited

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A J Contracts and Developments Limited

Company Information

Director	A J Cupitt
Registered office	5 Prospect Place Millennium Way Pride Park Derby DE24 8HG
Bankers	HSBC Bank Plc 26 Clumber Street Nottingham Nottinghamshire NG1 3GA
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
A J Contracts and Developments Limited
for the Period Ended 31 August 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A J Contracts and Developments Limited for the period ended 31 August 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A J Contracts and Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A J Contracts and Developments Limited and state those matters that we have agreed to state to the Board of Directors of A J Contracts and Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Contracts and Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A J Contracts and Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A J Contracts and Developments Limited. You consider that A J Contracts and Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of A J Contracts and Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

31 August 2018

A J Contracts and Developments Limited

**(Registration number: 10418614)
Balance Sheet as at 31 August 2017**

	Note	31 August 2017 £
Current assets		
Debtors	<u>4</u>	5,315
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,670)</u>
Net liabilities		<u><u>(355)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(356)</u>
Total equity		<u><u>(355)</u></u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 August 2018

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A J Cupitt

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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A J Contracts and Developments Limited

Notes to the Financial Statements for the Period from 10 October 2016 to 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of the registered office is given in the company information on page 1 of the financial statements.

The principal place of activity of the business is West Bridgford, Nottingham.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the company's bank.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

A J Contracts and Developments Limited

Notes to the Financial Statements for the Period from 10 October 2016 to 31 August 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	31 August 2017 £
Other debtors	5,315
	5,315

5 Creditors

	Note	31 August 2017 £
Due within one year		
Loans and borrowings	<u>6</u>	5,632
Other creditors		38
		5,670

6 Loans and borrowings

	31 August 2017 £
Current loans and borrowings	
Bank overdrafts	5,632

7 Share capital

Allotted, called up and fully paid shares

	31 August 2017	
	No.	£
Ordinary shares of £1 each	1	1
	1	1

A J Contracts and Developments Limited

Notes to the Financial Statements for the Period from 10 October 2016 to 31 August 2017

8 Related party transactions

Transactions with directors

	Advances to directors £	Repayments by director £	At 31 August 2017 £
2017			
Interest free loan repayable on demand	(120,463)	115,148	(5,315)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.