

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Dalbury Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Dalbury Limited

Company Information
for the Year Ended 30 June 2016

| | |
|---------------------------|---|
| DIRECTOR: | Mr J A Laing |
| REGISTERED OFFICE: | East Learmouth Farm Cornhill On Tweed Northumberland TD12 4QB |
| REGISTERED NUMBER: | 05150631 (England and Wales) |
| ACCOUNTANTS: | Marrs Benson Chartered Accountants The Mill Station Road Wigton Cumbria CA7 9BA |

Abbreviated Balance Sheet
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|------------------|--------------------|------------------|--------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,170,707 | | 3,997,672 |
| CURRENT ASSETS | | | | | |
| Stocks | | 678,013 | | 761,303 | |
| Debtors | | 217,739 | | 201,048 | |
| Cash at bank | | 210 | | - | |
| | | <u>895,962</u> | | <u>962,351</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>3,399,461</u> | | <u>4,533,134</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,503,499)</u> | | <u>(3,570,783)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,667,208 | | 426,889 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>1,697,062</u> | | <u>145,847</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(29,854)</u> | | <u>281,042</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Revaluation reserve | | | 74,500 | | 74,500 |
| Profit and loss account | | | <u>(104,355)</u> | | <u>206,541</u> |
| SHAREHOLDERS' FUNDS | | | <u>(29,854)</u> | | <u>281,042</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dalbury Limited (Registered number: 05150631)

Abbreviated Balance Sheet - continued

30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

Mr J A Laing - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold property | - not provided |
| Improvements to property | - 10% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 July 2015 | 4,403,268 |
| Additions | 410,415 |
| Disposals | (165,910) |
| At 30 June 2016 | <u>4,647,773</u> |
| DEPRECIATION | |
| At 1 July 2015 | 405,596 |
| Charge for year | 128,603 |
| Eliminated on disposal | (57,133) |
| At 30 June 2016 | <u>477,066</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>4,170,707</u> |
| At 30 June 2015 | <u>3,997,672</u> |

3. **CREDITORS**

Creditors include an amount of £ 2,021,289 (30.6.15 - £ 1,807,719) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 30.6.16 £ <u>1</u> | 30.6.15 £ <u>1</u> |
|---------|----------|-------------------------|--------------------------|--------------------------|
| 1 | Ordinary | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.