

Company Registration No 4357868 (England and Wales)

**LEXSWORTH IT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2008**

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COMPANIES HOUSE

LEXSWORTH IT LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 31ST JANUARY 2008**

	2008		2007	
	£	£	£	£
CURRENT ASSETS				
Trade Debtors & others	3	88	17 696	
Cash at Bank and in Hand		<u>37 510</u>	<u>28 329</u>	
		37 598		46 025
CREDITORS' amounts falling due within one year	4	<u>(6 322)</u>	<u>(11 500)</u>	
NET CURRENT ASSETS		31 276		34 525
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31 276</u>		<u>34 525</u>
CAPITAL AND RESERVES				
Called up share Capital	5	1		1
Profit & Loss Account	6	31 275		34 524
SHAREHOLDERS' FUND		<u>31 276</u>		<u>34 525</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
 - preparing accounts which give a true and fair view of the state of the company and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on *November 15 2008*



Mikael Guerguerian

Director & secretary

LEXSWORTH IT LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2008

1 Accounting policies

1,1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

1,2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
100% of the company's turnover is attributable to geographical markets outside the United Kingdom

1,3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2 Taxation

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK

3 Debtors: amounts falling due within one year	2008	2007
	£	£
Trade debtors	-	17 608
Other debtors	88	88
	<u>88</u>	<u>17 696</u>

4 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade Creditors	-	-
Corporation tax	5 735	9 332
Other Creditors & Accruals	588	2 168
	<u>6 322</u>	<u>11 500</u>

5 Share capital	2008	2007
	£	£
Authorised		
1000 Ordinary shares of £ 1 each	<u>1 000</u>	<u>1 000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>

LEXSWORTH IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST JANUARY 2008

6 Reconciliation of movements in shareholders' funds

2008	Share Capital £	Profit & Loss £	Total £
Balance at 1st February 2007	1	34 524	34 525
Retained Profit for the year	-	(3 249)	(3 249)
		<hr/>	<hr/>
Balance at 31st January 2008	1	31 275	31 276
		<hr/> <hr/>	<hr/> <hr/>
2007	Share Capital £	Profit & Loss £	Total £
Balance at 1st February 2006	1	17 734	17 735
Retained Profit for the year	-	16 790	16 790
		<hr/>	<hr/>
Balance at 31st January 2007	1	34 524	34 525
		<hr/> <hr/>	<hr/> <hr/>