

**Aaditya Limited**  
**Unaudited financial statements**  
**30 April 2016**

WEDNESDAY



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01/02/2017  
COMPANIES HOUSE



**Aaditya Limited**

**Company information**

<b>Directors</b>	T Pahwa H Pahwa	(Appointed 1 October 2015)
<b>Company number</b>	06868873	
<b>Registered office</b>	74 Chatsworth Place Harrogate North Yorkshire England HG1 5HR	
<b>Accountants</b>	A I Cherry Chartered Accountants 26 Winckley Square Preston PR1 3JJ	

**Aaditya Limited**

**Contents**

	<b>Page</b>
Directors report	<b>1</b>
Accountant's report	<b>2</b>
Statement of income and retained earnings	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 10</b>

**Aaditya Limited**

**Directors report**  
**Year ended 30 April 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2016.

**Directors**

The directors who served the company during the year were as follows:

T Pahwa

H Pahwa

(Appointed 1 October 2015)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 January 2017 and signed on behalf of the board by:



T Pahwa  
Director

**Aaditya Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Aaditya Limited  
Year ended 30 April 2016**

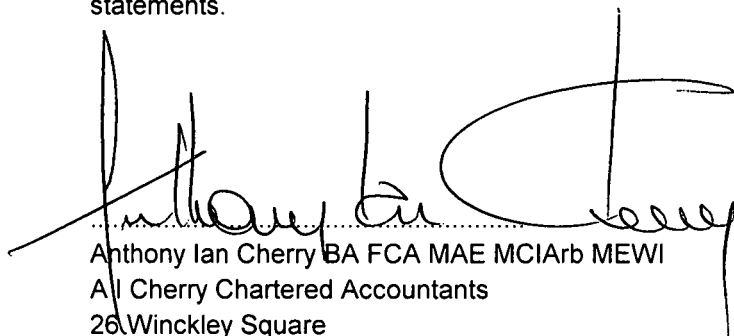
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aaditya Limited for the year ended 30 April 2016 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of Aaditya Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aaditya Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aaditya Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Aaditya Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aaditya Limited. You consider that Aaditya Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aaditya Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Anthony Ian Cherry BA FCA MAE MCI Arb MEWI  
A I Cherry Chartered Accountants  
26 Winckley Square  
Preston  
PR1 3JJ

Date:

31/1/2017

**Aaditya Limited**

**Statement of income and retained earnings  
Year ended 30 April 2016**

	<b>Note</b>	<b>2016</b>	2015
		<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>3</b>	302,069	103,393
Cost of sales		(266,200)	(73,666)
<b>Gross profit</b>		<u>35,869</u>	<u>29,727</u>
Administrative expenses		(33,107)	(26,622)
<b>Operating profit</b>		<u>2,762</u>	<u>3,105</u>
<b>Profit on ordinary activities before taxation</b>		<u>2,762</u>	<u>3,105</u>
Tax on profit on ordinary activities	<b>6</b>	(749)	(287)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>2,013</u></u>	<u><u>2,818</u></u>
<b>Retained earnings at the start of the year</b>		<u>3,087</u>	<u>269</u>
<b>Retained earnings at the end of the year</b>		<u><u>5,100</u></u>	<u><u>3,087</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 10 form part of these financial statements.**

**Aaditya Limited**

**Statement of financial position**  
**30 April 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	2,955		3,940	
			2,955		3,940
<b>Current assets</b>					
Stocks	8	20,648		31,780	
Cash at bank and in hand		15,643		32	
		36,291		31,812	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(34,046)</b>		<b>(32,565)</b>	
<b>Net current assets/(liabilities)</b>			<b>2,245</b>		<b>(753)</b>
<b>Total assets less current liabilities</b>			<b>5,200</b>		<b>3,187</b>
<b>Net assets</b>			<b>5,200</b>		<b>3,187</b>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			5,100		3,087
<b>Shareholders funds</b>			<b>5,200</b>		<b>3,187</b>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The notes on pages 6 to 10 form part of these financial statements.**



**Aaditya Limited**

**Statement of financial position (continued)**  
**30 April 2016**

These financial statements were approved by the board of directors and authorised for issue on 30 January 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'T Pahwa', is positioned above the printed name and title.

T Pahwa  
Director

Company registration number: 06868873

**The notes on pages 6 to 9 form part of these financial statements.**



**Aaditya Limited**

**Notes to the financial statements**  
**Year ended 30 April 2016**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

**Legal Status**

The company is a private limited company limited by shares and is registered in England and Wales. The address of the company's registered office is 74 Chatsworth Place, Harrogate, North Yorkshire, HG1 5HR.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Aaditya Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2016**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**3. Turnover**

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

**Aaditya Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2016**

**4. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to:

	<b>Year ended</b>	<b>Year ended</b>
	<b>2016</b>	<b>2015</b>
Administrative staff	<u>2</u>	<u>2</u>

The aggregate payroll costs incurred during the year were:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>16,120</u>	<u>15,800</u>

**5. Directors remuneration**

The directors aggregate remuneration in respect of qualifying services was:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>16,120</u>	<u>15,800</u>
	<u>16,120</u>	<u>15,800</u>

**6. Tax on profit on ordinary activities**

**Major components of tax expense**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK current tax expense	<u>749</u>	<u>287</u>
<b>Tax on profit on ordinary activities</b>	<u>749</u>	<u>287</u>

**Aaditya Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2016**

**7. Tangible assets**

	Plant and machinery	Computers	Total
	£	£	£
<b>Cost</b>			
<b>At 1 May 2015 and 30 April 2016</b>	15,700	988	16,688
<b>Depreciation</b>			
At 1 May 2015	11,974	774	12,748
Charge for the year	931	54	985
<b>At 30 April 2016</b>	12,905	828	13,733
<b>Carrying amount</b>			
<b>At 30 April 2016</b>	2,795	160	2,955
At 30 April 2015	3,726	214	3,940

**8. Stocks**

	2016	2015
	£	£
Finished goods	20,648	31,780

**9. Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	-	14,850
Accruals and deferred income	250	250
Corporation tax	749	287
Social security and other taxes	148	399
Director loan accounts	32,899	16,779
	<u>34,046</u>	<u>32,565</u>

The balance on director's loan accounts of £32,899 (2015: £16,779) is owed to the director Mr T Pawha. The maximum amount owing in the year was £32,899. The amount is unsecured, interest free and repayable on demand.

**10. Called up share capital**  
**Issued, called up and fully paid**

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100

**Aaditya Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2016**

**11. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2014.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.