

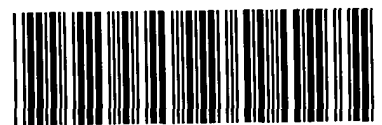
Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2013

for

51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED**

Company Information
For The Year Ended 31 December 2013

DIRECTORS:

N P E Christen
L Sheena

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Ltd
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

02095019 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Report of the Directors
For The Year Ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

N P E Christen
L Sheena

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



For
Quadrant Property Management Limited - Secretary

Date: 15th May 2014

51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)

Profit and Loss Account
For The Year Ended 31 December 2013

	Notes	31.12.13 £	31.12.12 £
TURNOVER		-	-
Administrative expenses		(689)	(786)
		<u>(689)</u>	<u>(786)</u>
Other operating income/ (expense)	2	681	(2,881)
OPERATING LOSS	3	(8)	(3,667)
Profit on part disposal of fixed asset		-	41,092
Interest receivable and similar income		-	68
		<u>-</u>	<u>68</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8)	37,493
Tax on (loss)/profit on ordinary activities	4	-	(5,485)
		<u>-</u>	<u>(5,485)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(8)</u>	<u>32,008</u>

The notes form part of these financial statements

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Statement of Total Recognised Gains and Losses
For The Year Ended 31 December 2013**

	31.12.13	31.12.12
	£	£
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(8)	32,008
Unrealised surplus on revaluation of properties	-	7,592
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	(8)	39,600
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Balance Sheet
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Investment property	6		9,000		9,000
CURRENT ASSETS					
Debtors	7	17,820		26,540	
CREDITORS					
Amounts falling due within one year	8	10,152		18,864	
NET CURRENT ASSETS			<u>7,668</u>		<u>7,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,668</u>		<u>16,676</u>
CAPITAL AND RESERVES					
Called up share capital	9		9,076		9,076
Revaluation reserve	10		7,592		7,592
Profit and loss account	10		-		8
SHAREHOLDERS' FUNDS			<u>16,668</u>		<u>16,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15/5/14 and were signed on its behalf by:


.....
L Sheena - Director

The notes form part of these financial statements

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02095019)

Notes to the Financial Statements
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. OTHER OPERATING INCOME/ (EXPENSE)

During the year the company received contributions from the lessees of 51 Harrington Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	£	31.12.13 £	31.12.12 £
Contributions Receivable From Lessees:			
Service Charge Demands		11,877	11,587
Previous Year's Service Charge Surplus Refunded		(3,218)	(1,609)
		<u>8,659</u>	<u>9,978</u>
Expenditure:			
Service Charge Expenditure	11,006		11,251
Contribution To/(Refund Of Contributions) To Administrative Expenses Of 51 Harrington Gardens Management Company Limited	<u>681</u>		<u>(2,881)</u>
		<u>11,687</u>	<u>8,370</u>
		(3,028)	1,608
Funds Due From Lessees 31st December 2012		<u>(1,056)</u>	<u>(2,664)</u>
Funds Due From Lessees 31st December 2013		<u>(4,084)</u>	<u>(1,056)</u>

3. OPERATING LOSS

The operating loss is stated after charging:

	31.12.13 £	31.12.12 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2013**

4. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.12.13 £	31.12.12 £
Current tax:		
UK corporation tax	-	5,485
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	5,485
	<u> </u>	<u> </u>

5. DIVIDENDS

	31.12.13 £	31.12.12 £
Ordinary shares of £1 each		
Interim	-	32,000
	<u> </u>	<u> </u>

6. INVESTMENT PROPERTY

COST OR VALUATION

At 1 January 2013

and 31 December 2013

Total
£

9,000

NET BOOK VALUE

At 31 December 2013

9,000

At 31 December 2012

9,000

The company owns the freehold reversion of 51 Harrington Gardens, London SW7 subject to long leases granted to all but one flat which is stated at valuation.

Cost or valuation at 31 December 2013 is represented by:

Valuation in 2012	£ 7,592
Cost	1,408
	<u> </u>
	9,000
	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13 £	31.12.12 £
Funds held by managing agents	12,241	24,002
Excess service charge due (note 2)	4,084	1,056
Other debtors	1,482	1,482
Tax	13	-
	<u> </u>	<u> </u>
	17,820	26,540
	<u> </u>	<u> </u>

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02095019)

Notes to the Financial Statements - continued
For The Year Ended 31 December 2013

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13	31.12.12
	£	£
Lessee account balances	4,577	7,574
Corporation tax	-	5,471
Other creditors	4,719	4,719
Accrued expenses	856	1,100
	<u>10,152</u>	<u>18,864</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
9,076	Ordinary	£1	<u>9,076</u>	<u>9,076</u>

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 January 2013	8	7,592	7,600
Deficit for the year	(8)		(8)
	<u>-</u>	<u>7,592</u>	<u>7,592</u>
At 31 December 2013	<u>-</u>	<u>7,592</u>	<u>7,592</u>