

Company Registration No. 04207808 (England and Wales)

**A & R Sheet Metal Limited**  
**Financial Statements**  
**for the year ended 31 March 2019**  
**PAGES FOR FILING WITH REGISTRAR**



# A & R Sheet Metal Limited

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**A & R Sheet Metal Limited**  
**Statement of financial position**  
**as at 31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	4		4,000		4,500
Tangible assets	5		38,605		45,672
			<u>42,605</u>		<u>50,172</u>
<b>Current assets</b>					
Stocks		7,738		13,738	
Debtors	6	83,746		67,351	
Cash at bank and in hand		125		2,963	
		<u>91,609</u>		<u>84,052</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(126,315)</u>		<u>(130,106)</u>	
<b>Net current liabilities</b>			<u>(34,706)</u>		<u>(46,054)</u>
<b>Total assets less current liabilities</b>			7,899		4,118
<b>Creditors: amounts falling due after more than one year</b>	8		-		(246)
<b>Net assets</b>			<u>7,899</u>		<u>3,872</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss reserves			7,799		3,772
<b>Total equity</b>			<u>7,899</u>		<u>3,872</u>

**A & R Sheet Metal Limited**

**Statement of financial position (continued)**

**as at 31 March 2019**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 June 2019 and are signed on its behalf by:

  
A Foxton  
Director

Company Registration No. 04207808

# A & R Sheet Metal Limited

## Notes to the financial statements for the year ended 31 March 2019

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### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### Turnover

Turnover represents the amount derived from the provisional of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to customer.

#### Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	-	Straight line over the life of the lease
Plant and machinery	-	15% on written down value
Fixtures, fittings & equipment	-	10% on written down value
Motor vehicles	-	25% on written down values

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

## A & R Sheet Metal Limited

### Notes to the financial statements (continued) for the year ended 31 March 2019

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2018 - 8).

#### 3 Taxation

	2019	2018
	£	£
<b>Current tax</b>		
Adjustments in respect of prior periods	-	86
	<u>          </u>	<u>          </u>

#### 4 Intangible fixed assets

	Goodwill
	£
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	5,000
	<u>          </u>
<b>Amortisation and impairment</b>	
At 1 April 2018	500
Amortisation charged for the year	500
	<u>          </u>
At 31 March 2019	1,000
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2019	4,000
	<u>          </u>
At 31 March 2018	4,500
	<u>          </u>

## A & R Sheet Metal Limited

### Notes to the financial statements (continued)

for the year ended 31 March 2019

5 Tangible fixed assets	Leasehold land and buildings	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2018	10,054	146,978	18,456	38,215	213,703
Disposals	-	-	-	(21,150)	(21,150)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	10,054	146,978	18,456	17,065	192,553
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>					
At 1 April 2018	10,054	108,675	12,455	36,846	168,030
Depreciation charged in the year	-	5,746	600	342	6,688
Eliminated in respect of disposals	-	-	-	(20,770)	(20,770)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	10,054	114,421	13,055	16,418	153,948
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>					
At 31 March 2019	-	32,557	5,401	647	38,605
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2018	-	38,303	6,000	1,369	45,672
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>6 Debtors</b>				<b>2019</b>	<b>2018</b>
				£	£
<b>Amounts falling due within one year:</b>					
Trade debtors				83,746	66,151
Prepayments and accrued income				-	1,200
				<hr/>	<hr/>
				83,746	67,351
				<hr/> <hr/>	<hr/> <hr/>
<b>7 Creditors: amounts falling due within one year</b>				<b>2019</b>	<b>2018</b>
				£	£
Bank loans and overdrafts				30,895	37,994
Trade creditors				28,816	42,564
Taxation and social security				18,332	11,134
Other creditors				41,052	34,239
Accruals and deferred income				7,220	4,175
				<hr/>	<hr/>
				126,315	130,106
				<hr/> <hr/>	<hr/> <hr/>

Bank loans and overdrafts are secured on company property.

## A & R Sheet Metal Limited

### Notes to the financial statements (continued)

for the year ended 31 March 2019

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<b>8</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
		£	£
	Bank loans and overdrafts	-	246
		<u>          </u>	<u>          </u>
	Bank loans and overdrafts are secured on company property.		
<b>9</b>	<b>Called up share capital</b>	<b>2019</b>	<b>2018</b>
		£	£
	<b>Ordinary share capital Issued and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### 10 Company information

A & R Sheet Metal Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.