

**REGISTERED NUMBER: 04665932 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
A & P Fencing (UK) Limited**

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for the Year Ended 31 March 2017**

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**A & P Fencing (UK) Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** A J Milner  
Mrs H J Milner

**SECRETARY:** Mrs H J Milner

**REGISTERED OFFICE:** Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**BUSINESS ADDRESS:** Freeford Bridge  
Tamworth Road  
Lichfield  
Staffordshire  
WS14 9JB

**REGISTERED NUMBER:** 04665932 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**A & P Fencing (UK) Limited (Registered number: 04665932)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	455,209	365,487
<b>CURRENT ASSETS</b>			
Stocks		318,655	393,678
Debtors	6	632,399	608,556
Cash at bank		<u>72,175</u>	<u>107,589</u>
		1,023,229	1,109,823
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1,076,940)</u>	<u>(1,098,579)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(53,711)</u>	<u>11,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		401,498	376,731
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(114,410)</u>	<u>(145,747)</u>
<b>NET ASSETS</b>		<u><u>287,088</u></u>	<u><u>230,984</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Retained earnings	11	<u>287,086</u>	<u>230,982</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>287,088</u></u>	<u><u>230,984</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**A & P Fencing (UK) Limited (Registered number: 04665932)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

A J Milner - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

A & P Fencing (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	203,384	4,000	266,826	196,445	670,655
Additions	100,000	-	-	44,500	144,500
Disposals	-	(4,000)	-	(5,500)	(9,500)
At 31 March 2017	<u>303,384</u>	<u>-</u>	<u>266,826</u>	<u>235,445</u>	<u>805,655</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	-	201,160	104,008	305,168
Charge for year	-	-	13,773	33,255	47,028
Eliminated on disposal	-	-	-	(1,750)	(1,750)
At 31 March 2017	<u>-</u>	<u>-</u>	<u>214,933</u>	<u>135,513</u>	<u>350,446</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>303,384</u>	<u>-</u>	<u>51,893</u>	<u>99,932</u>	<u>455,209</u>
At 31 March 2016	<u>203,384</u>	<u>4,000</u>	<u>65,666</u>	<u>92,437</u>	<u>365,487</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>18,850</u>	<u>61,500</u>	<u>80,350</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	23,250	23,250
Charge for year	<u>3,770</u>	<u>9,563</u>	<u>13,333</u>
At 31 March 2017	<u>3,770</u>	<u>32,813</u>	<u>36,583</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>15,080</u>	<u>28,687</u>	<u>43,767</u>
At 31 March 2016	<u>18,850</u>	<u>38,250</u>	<u>57,100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>632,399</u>	<u>608,556</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	12,383	12,383
Hire purchase contracts	9,143	21,810
Trade creditors	547,102	673,497
Taxation and social security	109,037	86,547
Other creditors	399,275	304,342
	<u>1,076,940</u>	<u>1,098,579</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	112,996	136,577
Hire purchase contracts	1,414	9,170
	<u>114,410</u>	<u>145,747</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>63,464</u>	<u>60,095</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>125,379</u>	<u>148,960</u>

The bank loans are secured on the company's freehold property.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

	Retained earnings £
At 1 April 2016	230,982
Profit for the year	66,104
Dividends	<u>(10,000)</u>
At 31 March 2017	<u>287,086</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

12. RELATED PARTY DISCLOSURES

**A J Milner**

Director

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>369,376</u>	<u>279,441</u>

**Mrs H J Milner**

Director

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>26,000</u>	<u>21,000</u>

These loans are due on demand and no formal rate of interest has been agreed.

During the year the directors received dividends of £10,000 (2016 - £20,000).

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & P Fencing (UK) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Fencing (UK) Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & P Fencing (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Fencing (UK) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Fencing (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & P Fencing (UK) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Fencing (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Fencing (UK) Limited. You consider that A & P Fencing (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Fencing (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

23 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.