

REGISTERED NUMBER 4290723 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

LA HACIENDA LIMITED

THURSDAY



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17/01/2008

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COMPANIES HOUSE

**LA HACIENDA LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2007**

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**LA HACIENDA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

**DIRECTORS.**

Mr J S Goodwin  
Mr S N Goodwin

**SECRETARY**

Mr J S Goodwin

**REGISTERED OFFICE:**

Hanger 27, Site C  
Aston Down Airfield  
Nr Stroud  
Gloucestershire  
GL6 8HR

**REGISTERED NUMBER**

4290723 (England and Wales)

**ACCOUNTANTS**

Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**LA HACIENDA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2007**

		31 10 07		31 10 06	
Notes		£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		72,000		80,000
Tangible assets	3		45,070		32,892
			117,070		112,892
<b>CURRENT ASSETS:</b>					
Stocks		643,522		276,217	
Debtors		502,968		325,846	
Cash at bank and in hand		133,228		323,254	
		1,279,718		925,317	
<b>CREDITORS: Amounts falling due within one year</b>	4	423,216		275,604	
<b>NET CURRENT ASSETS</b>			856,502		649,713
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			973,572		762,605
<b>CREDITORS: Amounts falling due after more than one year</b>	4		6,439		8,854
			£967,133		£753,751
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		10,100		28,100
Profit and loss account			957,033		725,651
<b>SHAREHOLDERS' FUNDS:</b>			£967,133		£753,751

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

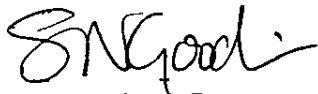
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED  
ABBREVIATED BALANCE SHEET  
31 OCTOBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *24/01/08* and were signed on its behalf by



Mr S N Goodwin - Director

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of fifteen years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**LA HACIENDA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007**

**2 INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 2006 and 31 October 2007	120,000
<b>AMORTISATION:</b>	
At 1 November 2006	40,000
Charge for year	8,000
At 31 October 2007	48,000
<b>NET BOOK VALUE:</b>	
At 31 October 2007	72,000
At 31 October 2006	80,000

**3 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 2006	68,671
Additions	29,136
At 31 October 2007	97,807
<b>DEPRECIATION:</b>	
At 1 November 2006	35,780
Charge for year	16,957
At 31 October 2007	52,737
<b>NET BOOK VALUE:</b>	
At 31 October 2007	45,070
At 31 October 2006	32,892

**4 CREDITORS**

The following secured debts are included within creditors

	31 10 07	31 10 06
	£	£
Hire purchase	8,854	11,269

**LA HACIENDA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 07 £	31 10 06 £
1,000	Ordinary	£1	1,000	1,000
120,000	Preference	£1	120,000	120,000
			<u>121,000</u>	<u>121,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 10 07 £	31 10 06 £
100	Ordinary	£1	100	100
10,000	Preference	£1	10,000	28,000
(31 10 06 - 28,000)			<u>10,100</u>	<u>28,100</u>

During the year 18,000 preference shares of nominal value £1 each were redeemed at par

The rights attached to the preference shares are as follows

The shares are redeemable at £1 per share at the option of the shareholder

On winding up, shareholders are entitled to £1 per share ranking pari passu with ordinary shareholders

The shares carry no voting rights

**6 RELATED PARTY DISCLOSURES**

The directors, Mr J S Goodwin and Mr S N Goodwin, have made unsecured interest free loans to the company, which subsisted throughout the year. The outstanding balance due to the directors at 31 October 2007 was £66,141 (2006 - £85,910)

The directors have each given personal guarantees to the value of £25,000

The company was controlled throughout the year by its directors, who between them own 100% of the ordinary share capital