

Registered number

06606181

Marxtar Limited

Abbreviated Accounts

31 May 2016

Winton House

Winton Square

Basingstoke

Hampshire

RG21 8EN

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Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Marxtar Limited for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Marxtar Limited for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Marxtar Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2015. Our work has been undertaken solely to prepare for your approval the accounts of Marxtar Limited and state those matters that we have agreed to state to the Board of Directors of Marxtar Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marxtar Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Marxtar Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Marxtar Limited. You consider that Marxtar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marxtar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Cranleys
Chartered Accountants
Winton House
Winton Square
Basingstoke
RG21 8EN

21 February 2017

Marxtar Limited

Registered number: 06606181

Abbreviated Balance Sheet

as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	20,138	13,199
Current assets			
Debtors		147,322	148,834
Cash at bank and in hand		76,645	27,142
		<u>223,967</u>	<u>175,976</u>
Creditors: amounts falling due within one year		(153,600)	(166,700)
Net current assets		<u>70,367</u>	<u>9,276</u>
Net assets		<u>90,505</u>	<u>22,475</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		90,305	22,275
Shareholders' funds		<u>90,505</u>	<u>22,475</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark McGinn

Director

Approved by the board on 21 February 2017

Marxtar Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% Reducing balance
Computer equipment	25% Straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2015	39,396
Additions	13,627
At 31 May 2016	<u>53,023</u>

Depreciation

At 1 June 2015	26,197
Charge for the year	6,688
At 31 May 2016	<u>32,885</u>

Net book value

At 31 May 2016	<u>20,138</u>
At 31 May 2015	<u>13,199</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Alotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.