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Registered number
NI062740

A&M Developments Ltd

Abbreviated Financial Statements for the year ended

31 December 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

30 SEP 2009

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COMPANIES REGISTRY

A&M Developments Ltd
Abbreviated Balance Sheet
as at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Current assets			
Stocks		-	353,969
Cash at bank and in hand		<u>1,550</u>	<u>82</u>
		1,550	354,051
Creditors: amounts falling due within one year		<u>(224,251)</u>	<u>(15,687)</u>
Net current (liabilities)/assets		<u>(222,701)</u>	338,364
Total assets less current liabilities		<u>(222,701)</u>	338,364
Creditors: amounts falling due after more than one year		-	(415,245)
Net liabilities		<u>(222,701)</u>	<u>(76,881)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(222,703)</u>	<u>(76,883)</u>
Shareholders' funds		<u>(222,701)</u>	<u>(76,881)</u>

The directors are satisfied that the company is entitled to exemption under article 257A of the Companies (1986 Order) (Audit Exemption) (Amendment) Regulations (NI) 2001, and that no member or members have requested an audit pursuant to article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with article 229 of the Order; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, and which otherwise comply with the requirements of the Order relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



Andrew Cuthbertson

Director

Approved by the board on 30 April 2009

A&M Developments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A&M Developments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

2 Share capital

			<u>2008</u> £	<u>2007</u> £
Authorised:				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	<u>2008</u> <u>No</u>	<u>2007</u> <u>No</u>	<u>2008</u> £	<u>2007</u> £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>