

**RED WHITE & GREEN LIMITED**

**COMPANY REGISTRATION NUMBER: 04206581**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2018**



**A. S. ZANETTOS & CO LIMITED**

Chartered Accountants  
2 - 5 Croxted Mews  
286a/288 Croxted Road  
London SE24 9DA

**RED WHITE & GREEN LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2018**

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# **RED WHITE & GREEN LIMITED**

## **STATEMENT OF FINANCIAL POSITION**

**30 APRIL 2018**

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible assets	5		45,217	60,290
<b>Current assets</b>				
Debtors	6	99,985		14,001
Cash at bank and in hand		1,519,617		3,079,021
		<u>1,619,602</u>		<u>3,093,022</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>190,315</u>		<u>949,060</u>
<b>Net current assets</b>			<u>1,429,287</u>	<u>2,143,962</u>
<b>Total assets less current liabilities</b>			<u>1,474,504</u>	<u>2,204,252</u>
<b>Net assets</b>			<u>1,474,504</u>	<u>2,204,252</u>
<b>Capital and reserves</b>				
Called up share capital			165	165
Profit and loss account			1,474,339	2,204,087
<b>Shareholders funds</b>			<u>1,474,504</u>	<u>2,204,252</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

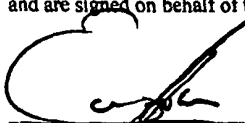
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31 October 2018, and are signed on behalf of the board by:



Mr E. Holmes  
Director

Company registration number: 04206581

The notes on pages 2 to 4 form part of these financial statements.

**RED WHITE & GREEN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 - 5 Croxted Mews, 286a/288 Croxted Road, London, SE24 9DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

# **RED WHITE & GREEN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **YEAR ENDED 30 APRIL 2018**

#### **3. Accounting policies (continued)**

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

#### **5. Tangible assets**

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 May 2017 and 30 April 2018</b>	<u>90,337</u>	<u>311,013</u>	<u>401,350</u>
<b>Depreciation</b>			
At 1 May 2017	82,732	258,328	341,060
Charge for the year	1,901	13,172	15,073
<b>At 30 April 2018</b>	<u>84,633</u>	<u>271,500</u>	<u>356,133</u>
<b>Carrying amount</b>			
<b>At 30 April 2018</b>	<u>5,704</u>	<u>39,513</u>	<u>45,217</u>
At 30 April 2017	<u>7,605</u>	<u>52,685</u>	<u>60,290</u>

# **RED WHITE & GREEN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

### **YEAR ENDED 30 APRIL 2018**

**6. Debtors**

	<b>2018</b>	2017
	<b>£</b>	£
Trade debtors	<b>25,783</b>	15,692
Other debtors	<b>74,202</b>	(1,691)
	<b><u>99,985</u></b>	<u>14,001</u>

**7. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	–	(214)
Corporation tax	–	439,449
Social security and other taxes	<b>4,021</b>	380,768
Other creditors	<b>186,294</b>	129,057
	<b><u>190,315</u></b>	<u>949,060</u>