

COMPANY REGISTRATION NUMBER 07913295

**CELLSUNITED LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st JANUARY 2016**

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27/01/2017

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COMPANIES HOUSE

**BREBNERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

**CELLSUNITED LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2016**

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**CELLSUNITED LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31st JANUARY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	2		
Intangible assets		8,961	10,358
Tangible assets		<u>322</u>	<u>139</u>
		<u>9,283</u>	<u>10,497</u>
<b>CURRENT ASSETS</b>			
Debtors		30,143	28,329
Cash at bank and in hand		<u>15,812</u>	<u>83,888</u>
		45,955	112,217
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,714</u>	<u>13,400</u>
<b>NET CURRENT ASSETS</b>		<u>30,241</u>	<u>98,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,524</u>	<u>109,314</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	173,548	169,200
Share premium account		240,452	163,300
Profit and loss account		(374,476)	(223,186)
<b>SHAREHOLDERS' FUNDS</b>		<u>39,524</u>	<u>109,314</u>

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/1/2017 and are signed on their behalf by:

A D Smith  
Director

Company Registration Number: 07913295

The notes on pages 2 to 3 form part of these abbreviated accounts.

**CELLSUNITED LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarks            - over 10 years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment            - 20% Reducing Balance

**Operating lease agreements**

Research and development expenditure is written off in the year in which it is incurred.

**Post retirement benefits**

The company has agreed to provide certain additional post-retirement benefits to selected senior employees. The estimated cost of providing such benefits is charged against profits on a systematic basis over the employees' working lives within the company.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Research and development**

Research and development expenditure is written off in the year in which it is incurred.

**Trademarks**

External costs incurred to acquire and maintain trademarks are capitalised as intangible fixed assets.

**CELLSUNITED LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2016**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st February 2015	13,967	160	14,127
Additions	—	230	230
<b>At 31st January 2016</b>	<u>13,967</u>	<u>390</u>	<u>14,357</u>
<b>DEPRECIATION</b>			
At 1st February 2015	3,609	21	3,630
Charge for year	1,397	47	1,444
<b>At 31st January 2016</b>	<u>5,006</u>	<u>68</u>	<u>5,074</u>
<b>NET BOOK VALUE</b>			
<b>At 31st January 2016</b>	<u>8,961</u>	<u>322</u>	<u>9,283</u>
At 31st January 2015	<u>10,358</u>	<u>139</u>	<u>10,497</u>

**3. SHARE CAPITAL****Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>17,354,801</u>	<u>173,548</u>	<u>16,920,001</u>	<u>169,200</u>

During the year 434,800 ordinary shares of 1p each were allotted and issued for an amount of £81,525 to provide additional working capital. An amount of £77,152 was credited to a share premium account.