

**JSB AVIATION LIMITED**

**Company Registration Number:  
06491634 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **JSB AVIATION LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	JAMES S BROWN
<b>Company secretary:</b>	HEATHER M BROWN
<b>Registered office:</b>	Arboretum, 44 Sutton Road Walpole Cross Keys King's Lynn Norfolk PE34 4HD
<b>Company Registration Number:</b>	06491634 (England and Wales)

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# JSB AVIATION LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	10,135	4,980
<b>Total fixed assets:</b>		<u>10,135</u>	<u>4,980</u>
<b>Current assets</b>			
Stocks:		3,360	3,000
Cash at bank and in hand:		2,136	760
<b>Total current assets:</b>		<u>5,496</u>	<u>3,760</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	200	165
<b>Net current assets (liabilities):</b>		<u>5,296</u>	<u>3,595</u>
<b>Total assets less current liabilities:</b>		<u>15,431</u>	<u>8,575</u>
<b>Total net assets (liabilities):</b>		<u><u>15,431</u></u>	<u><u>8,575</u></u>

The notes form part of these financial statements

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# JSB AVIATION LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	5	300	300
Profit and Loss account:		15,131	8,275
<b>Total shareholders funds:</b>		<u>15,431</u>	<u>8,575</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 December 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: JAMES S BROWN

Status: Director

The notes form part of these financial statements

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# **JSB AVIATION LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

These are made up from considerable number of specialist tools, plant and machinery, depreciation is calculated at a rate of 25% per annum.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed two years. such is the nature of advancement in this field Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net achievable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

For the year ending 31st March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). The financial statements were approved by the Board of Directors on 21 Dec 2014. SIGNED ON BEHALF OF THE BOARD BY: JSB Brown Status: Director The notes form part of these financial statements

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# JSB AVIATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 2. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2013:	9,960
Additions:	6,888
At 31st March 2014:	16,848
<b>Depreciation</b>	
At 01st April 2013:	4,980
Charge for year:	2,533
On disposals:	800
At 31st March 2014:	6,713
<b>Net book value</b>	
At 31st March 2014:	10,135
At 31st March 2013:	4,980

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# JSB AVIATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	200	165
<b>Total:</b>	<b>200</b>	<b>165</b>

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# JSB AVIATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>

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