

Registration number 05524655

County Plumbing Services Limited

Abbreviated accounts

for the year ended 31 August 2012

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County Plumbing Services Limited

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County Plumbing Services Limited

**Report to the Board of Directors on the preparation of the unaudited statutory accounts of
County Plumbing Services Limited for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of County Plumbing Services Limited for the year ended 31 August 2012 as set out on pages 2 to 6 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements

This report is made solely to the company's board of directors of County Plumbing Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that County Plumbing Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of County Plumbing Services Limited. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of County Plumbing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Henry Reeves & Co
Chartered Certified Accountants

11 Albion Place
Maidstone
Kent
ME14 5DY

Date: 24/11/13

County Plumbing Services Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		10,573		12,538
Current assets					
Stocks		1,150		1,150	
Debtors		161,680		155,910	
Cash at bank and in hand		5,054		9,872	
		167,884		166,932	
Creditors: amounts falling due within one year	3	(161,059)		(130,916)	
Net current assets			6,825		36,016
Total assets less current liabilities			17,398		48,554
Creditors: amounts falling due after more than one year	4		(5,842)		(9,060)
Provisions for liabilities			(1,668)		(1,955)
Net assets			9,888		37,539
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			9,788		37,439
Shareholders' funds			9,888		37,539

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on *19/4/2013* and signed on its behalf by

David Cooper
Director



Lee Rushworth
Director



Registration number 05524655

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are aware that the company has paid dividends in excess of its retained profit and are also aware of the potential consequences of this position. The directors are confident that there will be sufficient retained profits in the future.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

continued

1.7. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in Note 7 to the accounts

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2011	22,840
Additions	1,560
At 31 August 2012	<u>24,400</u>
Depreciation	
At 1 September 2011	10,302
Charge for year	3,525
At 31 August 2012	<u>13,827</u>
Net book values	
At 31 August 2012	<u>10,573</u>
At 31 August 2011	<u>12,538</u>

3. Creditors: amounts falling due within one year	2012 £	2011 £
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Creditors include the following

Secured creditors	<u>3,218</u>	<u>2,854</u>
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4. Creditors: amounts falling due after more than one year	2012 £	2011 £
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Creditors include the following

Secured creditors	<u>5,842</u>	<u>9,060</u>
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County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

continued

5. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

Included in creditors is the amount of £36,579 (2011 - £18,796) owed to the director David Cooper, and £5,913 (2011 - £8,042) owed to the director Lee Rushworth

7. Future trading and current economic environment

The company has financial resources together with contracts with a number of customers and suppliers. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. On that basis, the directors consider it appropriate to prepare the financial statements as a going concern.