

Company Number 03714749

O O O 1ST AAB AERIALS LIMITED
DIRECTORS REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

TUESDAY



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COMPANIES HOUSE

.O.O.O 1ST AAB AERIALS LIMITED

COMPANY INFORMATION

Directors	M J Winterbottom
Secretary	D Hadfield
Company Number	03714749
Registered Office	Unit 16 Dinting Lane Industrial Estate Glossop Derbyshire SK13 7NU
Accountants	Bury Business Services Limited 221 Rochdale Old Road Bury, BL9 7SA
Business Address	Unit 16 Dinting Lane Industrial Estate Glossop Derbyshire SK13 7NU
Bankers	Lloyds TSB 2 - 4 High Street East Glossop Derbyshire SK13 8DA

.O.O.O. 1ST AAB AERIALS LIMITED

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 2011**

The directors present their report and financial statements for the year ended 31st March 2011

Principal activities

The principal activity of the company was that of installers of electronic equipment

Directors

The following directors have held office since 1st April 2010

M J Winterbottom

Directors' interests

The directors interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31st March 2011	1st April 2010
M J Winterbottom	1	1

Charitable donations

During the year no charitable donations were paid

2011
£

0

Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 8th December 2011 and signed on its behalf by



M J Winterbottom
Director
8th December 2011

.O.O.O. 1ST AAB AERIALS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011 £	2010 £
Turnover		47,857	57,233
Cost of Sales		<u>(27,183)</u>	<u>(10,521)</u>
Gross Profit		20,674	46,712
Administrative expenses		<u>(38,437)</u>	<u>(48,740)</u>
Operating profit	2	(17,763)	(2,028)
Other interest receivable and similar income		0	75
Interest payable and similar charges		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		(17,763)	(1,953)
Tax on profits on ordinary activities	3	<u>0</u>	<u>0</u>
Profit on ordinary activities after taxation.		(17,763)	(1,953)
Dividends		0	(20,000)
Retained profit for the year	10	<u><u>(17,763)</u></u>	<u><u>(21,953)</u></u>

.O.O.O 1ST AAB AERIALS LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	5		84,610		88,103
Current Assets					
Stocks		1,000		10,500	
Debtors	6	52,128		53,463	
Cash at bank and in hand		1,145		2,366	
		<u>54,273</u>		<u>66,329</u>	
Creditors amounts falling due within one year	7	<u>(114,544)</u>		<u>(112,330)</u>	
Net current assets			<u>(60,271)</u>		<u>(46,001)</u>
Total assets less current liabilities			<u>24,339</u>		<u>42,102</u>
Creditors amounts falling due after more than one year	8		0		0
			<u>24,339</u>		<u>42,102</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		24,338		42,101
			<u>24,339</u>		<u>42,102</u>

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2011
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies
 The financial statements were approved by the board on 8th December 2011 and signed on its behalf by



M J Winterbottom
 Director

.O.O.O. 1ST AAB AERIALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

1	Accounting Policies	
1.1	Basis of Preparation	
	The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)	
1.2	Turnover	
	Turnover represents amounts receivable for services net of VAT and trade discounts	
1.3	Tangible fixed assets and depreciation	
	Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows	
	Freehold property	2% on cost
	Plant and machinery	20% reducing balance basis
	Fixtures and fittings	20% reducing balance basis
	Motor Vehicles	25% reducing balance basis
1.4	Deferred Taxation	
	Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted	
1.6	Stock	
	Stocks are valued at the lower of cost and net realisable value, after making the allowance for obsolete and slow moving items	
2	Operating profit	2011
		£
	Operating profit is stated after charging	
	Depreciation of tangible assets	3,493
	Directors' emoluments	0
		<u>0</u>
3	Taxation	2011
	Domestic current year tax	
	UK corporation tax	0
	Deferred tax	
	Deferred tax charge/credit current year	0
		<u>0</u>
		<u>0</u>

.O.O.O. 1ST AAB AERIALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

4	Dividends	2011																		
		£																		
	Ordinary interim paid	0																		
		<u>0</u>																		
5	Tangible fixed assets																			
	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;"></td> <td style="width: 15%; text-align: center;">Freehold Property</td> <td style="width: 15%; text-align: center;">Plant and Machinery</td> <td style="width: 15%; text-align: center;">Fixtures and Fittings</td> <td style="width: 15%; text-align: center;">Motor Vehicles</td> <td style="width: 30%;"></td> </tr> <tr> <td></td> <td style="text-align: center;">£</td> <td style="text-align: center;">£</td> <td style="text-align: center;">£</td> <td style="text-align: center;">£</td> <td style="text-align: center;"><u>Totals</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">£</td> </tr> </table>		Freehold Property	Plant and Machinery	Fixtures and Fittings	Motor Vehicles			£	£	£	£	<u>Totals</u>						£	
	Freehold Property	Plant and Machinery	Fixtures and Fittings	Motor Vehicles																
	£	£	£	£	<u>Totals</u>															
					£															
	Cost																			
	At 1st April 2010	158,986																		
	Disposals	0																		
	Additions	0																		
	At 31st March 2011	<u>158,986</u>																		
	Depreciation																			
	At 1st April 2010	70,883																		
	Disposals	0																		
	Charge for the year	3,493																		
	At 31st March 2011	<u>74,376</u>																		
	Net Book Value																			
	At 31st March 2011	<u>84,610</u>																		
	At 31st March 2010	<u>88,103</u>																		
6	Debtors	2011																		
		£																		
	Trade Debtors	0																		
	Other Debtors	51,863																		
	Taxation and social security	265																		
		<u>52,128</u>																		

.O.O.O. 1ST AAB AERIALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

7	Creditors: amounts falling due within one year	2011
		£
	Trade Creditors	350
	Taxation and social security	0
	Other creditors	114,194
		<u>114,544</u>

8	Creditors: Amounts Falling Due After More Than One Year	2011
		£
	Loans (Secured)	<u>0</u>

9	Share Capital	2011
		£
	Authorised	
	100 Ordinary shares of £1 00 each	<u>100</u>
	Allotted	
	1 Ordinary shares of £1 00 each	<u>1</u>

10	Statement of movements on profit and loss account	
	Balance at 1st April 2010	42,101
	Profit / (Loss) for the year	(17,763)
	Corporation Tax Due	0
	Dividends paid	0
	Balance at 31st March 2011	24,338

11 Transactions with directors
During the year there were no transactions with directors

12 Control
In the opinion of the directors M J Winterbottom had single control of the company

13 Related party transactions
Included in other creditors is the directors' loan account balance amounting to £112,987 (2010 - £111,025)

As of 31st March 2011, £51,863 03 was owed to the company by M & M Limos Limited This amount is included in other debtors in note 6 to the accounts