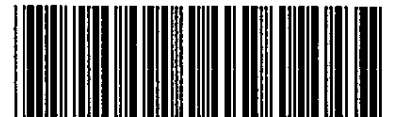


Abbreviated Unaudited Accounts For The Year Ended 31 March 2011

for

AQUA BAR (BATH) LIMITED

WEDNESDAY



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**AQUA BAR (BATH) LIMITED**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 March 2011**

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**AQUA BAR (BATH) LIMITED**

**Company Information**  
**For The Year Ended 31 March 2011**

**DIRECTORS**

R P Smithson  
Mrs E J Smithson  
B Smithson

**SECRETARY:**

Mrs E J Smithson

**REGISTERED OFFICE**

66 Cross Street  
Sale  
Manchester  
M33 7AN

**REGISTERED NUMBER:**

06067430 (England and Wales)

**ACCOUNTANTS:**

Charles & Company  
Chartered Accountants  
66 Cross Street  
Sale  
Manchester  
M33 7AN

**AQUA BAR (BATH) LIMITED****Abbreviated Balance Sheet****31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>54,599</b>		58,012
Tangible assets	3		<b>81,537</b>		80,229
			<u>136,136</u>		<u>138,241</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>12,158</b>		12,022	
Debtors		<b>86,779</b>		85,215	
Cash in hand		<b>100</b>		100	
		<u>99,037</u>		<u>97,337</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>203,120</b>		173,651	
<b>NET CURRENT LIABILITIES</b>			<b>(104,083)</b>		<b>(76,314)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>32,053</b>		<b>61,927</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(23,963)</b>		<b>(51,512)</b>
<b>PROVISIONS FOR LIABILITIES</b>			-		<b>(9,684)</b>
<b>NET ASSETS</b>			<b>8,090</b>		<b>731</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>7,990</b>		631
<b>SHAREHOLDERS' FUNDS</b>			<b>8,090</b>		<b>731</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

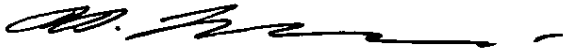
The notes form part of these abbreviated accounts

**AQUA BAR (BATH) LIMITED**

**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 July 2011 and were signed on its behalf by



R P Smithson - Director

## **AQUA BAR (BATH) LIMITED**

### **Notes to the Abbreviated Accounts** **For The Year Ended 31 March 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>68,250</u>
<b>AMORTISATION</b>	
At 1 April 2010	<u>10,238</u>
Charge for year	<u>3,413</u>
At 31 March 2011	<u>13,651</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>54,599</u>
At 31 March 2010	<u>58,012</u>

**AQUA BAR (BATH) LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2011**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010	<b>128,162</b>
Additions	<b>16,013</b>
	<hr/>
At 31 March 2011	<b>144,175</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	<b>47,933</b>
Charge for year	<b>14,705</b>
	<hr/>
At 31 March 2011	<b>62,638</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b>81,537</b>
	<hr/>
At 31 March 2010	<b>80,229</b>
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2011</b>	<b>2010</b>
Number	Class	Nominal value	<b>£</b>	<b>£</b>
100	Ordinary	1	<b>100</b>	<b>100</b>
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>R P Smithson</b>		
Balance outstanding at start of year	<b>5,804</b>	-
Amounts advanced	<b>4,350</b>	5,804
Amounts repaid	<b>(10,154)</b>	-
Balance outstanding at end of year	<b>-</b>	<b>5,804</b>
	<hr/>	<hr/>
<b>B Smithson</b>		
Balance outstanding at start of year	<b>8,000</b>	-
Amounts advanced	<b>14,500</b>	8,000
Amounts repaid	<b>(10,417)</b>	-
Balance outstanding at end of year	<b>12,083</b>	<b>8,000</b>
	<hr/>	<hr/>

Mr R P Smithson offered a guarantee to the company's bankers, limited to £40,000 in respect of the bank loan

**AQUA BAR (BATH) LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2011**

**6 RELATED PARTY DISCLOSURES**

(1) As at 31st March 2011 the amount of £7,513 was due to Alfresco Catering Limited. The company is under the control of R P Smithson.

(2) Alfresco Catering Limited offered an unlimited guarantee to the company's bankers in respect of the bank loan.

(3) As at 31 March 2011 the amount of £31,104 was due to Aqua Bar (Clifton) Limited, a company under the control of R P Smithson and his spouse.

(4) On 5th April 2011 the company transferred its assets and business to Aqua Italia Limited, and repaid its bank loans and overdraft. Aqua Italia Limited is a company under the control of R P Smithson.

**7 CONTROLLING PARTY**

During the year the company was under the control of the director Mr R P Smithson.



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**AQUA BAR (BATH) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aqua Bar (Bath) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Aqua Bar (Bath) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aqua Bar (Bath) Limited and state those matters that we have agreed to state to the Board of Directors of Aqua Bar (Bath) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aqua Bar (Bath) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aqua Bar (Bath) Limited. You consider that Aqua Bar (Bath) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Aqua Bar (Bath) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Charles & Company  
Chartered Accountants  
66 Cross Street  
Sale  
Manchester  
M33 7AN

29 July 2011