

**GENTIANES SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Gentianes Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Gentianes Solutions Limited
Balance Sheet
As at 31 May 2017

Registered number: 06916506

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		73,225		3,727
			73,225		3,727
CURRENT ASSETS					
Debtors	5	355,308		30,128	
Cash at bank and in hand		444,219		65,683	
		799,527		95,811	
Creditors: Amounts Falling Due Within One Year	6	(1,025,748)		(8,525)	
NET CURRENT ASSETS (LIABILITIES)			(226,221)		87,286
TOTAL ASSETS LESS CURRENT LIABILITIES			(152,996)		91,013
Creditors: Amounts Falling Due After More Than One Year	7		(2,000)		(2,000)
NET ASSETS			(154,996)		89,013
CAPITAL AND RESERVES					
Called up share capital	8		336		346
Share premium account			548,448		548,437
Profit and loss account			(703,780)		(459,770)
SHAREHOLDERS' FUNDS			(154,996)		89,013

Gentianes Solutions Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alex Narracott

28/02/2018

The notes on pages 4 to 6 form part of these financial statements.

Gentianes Solutions Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 June 2015	281	113,120	(125,858)	34,958
Loss for the year and total comprehensive income	-	-	(333,912)	(333,912)
Arising on shares issued during the period	65	-	-	65
Expenses on shares issued during the period	-	435,317	-	435,317
General Reserve	-	-	-	(47,415)
As at 31 May 2016 and 1 June 2016	<u>346</u>	<u>548,437</u>	<u>(459,770)</u>	<u>89,013</u>
Loss for the year and total comprehensive income	-	-	(244,010)	(244,010)
Share capital reduction	(10)	11	-	1
As at 31 May 2017	<u>336</u>	<u>548,448</u>	<u>(703,780)</u>	<u>(154,996)</u>

Changes in share capital and share premium are prior period adjustments. Share capital was not issued nor reduced during the y/e May 2017.

Gentianes Solutions Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

Since the balance sheet date, the company has raised £1.25m in a mixture of crowdfunding and private investments.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website Development	25%
Office Equipment	33%

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Website Development	Office Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	34,311	1,803	36,114
Additions	87,433	-	87,433
As at 31 May 2017	<u>121,744</u>	<u>1,803</u>	<u>123,547</u>
Depreciation			
As at 1 June 2016	30,927	1,460	32,387
Provided during the period	17,755	180	17,935
As at 31 May 2017	<u>48,682</u>	<u>1,640</u>	<u>50,322</u>
Net Book Value			
As at 31 May 2017	<u>73,062</u>	<u>163</u>	<u>73,225</u>
As at 1 June 2016	<u>3,384</u>	<u>343</u>	<u>3,727</u>

Gentianes Solutions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	346,751	17,648
Prepayments and accrued income	4,000	9,278
Other debtors	-	225
VAT recoverable	4,547	2,967
Called up share capital not paid (Debtors < 1 year)	10	10
	<u>355,308</u>	<u>30,128</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	854,227	2,357
Corporation tax	-	3
Other taxes and social security	10,246	7,919
Net wages	-	572
Other creditors.	-	(2,326)
Employer Pensions Contributions Payable	275	-
Other creditors (ASA funds received)	161,000	-
	<u>1,025,748</u>	<u>8,525</u>

ASA funds received represent funds received for the advanced subscription of shares.

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	-	2,000
Directors loan account	2,000	-
	<u>2,000</u>	<u>2,000</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.010	33582	336	346
		<u>33582</u>	<u>336</u>	<u>346</u>

9. Post Balance Sheet Events

Since the balance sheet date, the company has raised £1.25m in a mixture of crowdfunding and private investments.

Gentianes Solutions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

10. Controlling Party

The company's controlling party is Alex Narracott by virtue of his ownership of (24%) of the issued share capital in the company.

11. General Information

Gentianes Solutions Limited Registered number 06916506 is a limited by shares company incorporated in England & Wales. The Registered Office is c/o Runway East Shoreditch, 58-64 City Rd, London, EC1Y 2AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.