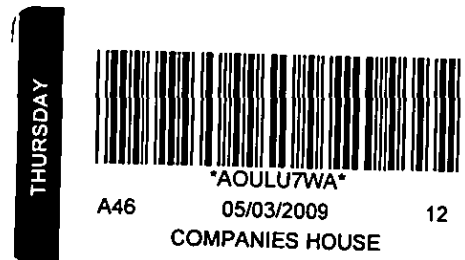


Company Registration No. 05875155 (England and Wales)

COAST LEGAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008



COAST LEGAL LIMITED

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COAST LEGAL LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2008**

| | Notes | 2008 | | 2007 | |
|--|-------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 48,000 | | 54,000 |
| Tangible assets | 2 | | 1,543 | | 1,204 |
| | | | <u>49,543</u> | | <u>55,204</u> |
| Current assets | | | | | |
| Debtors | | 16,377 | | 17,716 | |
| Cash at bank and in hand | | 17,495 | | 14,405 | |
| | | <u>33,872</u> | | <u>32,121</u> | |
| Creditors: amounts falling due within one year | | <u>22,614</u> | | <u>24,959</u> | |
| Net current assets | | | <u>11,258</u> | | <u>7,162</u> |
| Total assets less current liabilities | | | <u>60,801</u> | | <u>62,366</u> |
| Creditors: amounts falling due after more than one year | | | <u>60,000</u> | | <u>60,000</u> |
| | | | <u>801</u> | | <u>2,366</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 701 | | 2,266 |
| Shareholders' funds | | | <u>801</u> | | <u>2,366</u> |

COAST LEGAL LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2008**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20 November 2008



S J Lord
Director

COAST LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| Additions | - | 854 | 854 |
| At 31 July 2008 | 60,000 | 2,459 | 62,459 |
| Depreciation | | | |
| Charge for the year | 6,000 | 515 | 6,515 |
| At 31 July 2008 | 12,000 | 916 | 12,916 |
| Net book value | | | |
| At 31 July 2008 | 48,000 | 1,543 | 49,543 |
| At 31 July 2007 | 54,000 | 1,204 | 55,204 |

COAST LEGAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2008**

| 3 Share capital | 2008 | 2007 |
|---|-------------------|-------------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |