

**Registered Number 07521313**

**A J HODGSON & SONS LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	144,586	10,710
		<u>144,586</u>	<u>10,710</u>
<b>Current assets</b>			
Stocks		14,213	33,404
Debtors		328,547	344,298
Cash at bank and in hand		110,250	3,440
		<u>453,010</u>	<u>381,142</u>
<b>Creditors: amounts falling due within one year</b>		<u>(460,704)</u>	<u>(366,683)</u>
<b>Net current assets (liabilities)</b>		<u>(7,694)</u>	<u>14,459</u>
<b>Total assets less current liabilities</b>		<u>136,892</u>	<u>25,169</u>
<b>Provisions for liabilities</b>		<u>(27,202)</u>	<u>(2,100)</u>
<b>Total net assets (liabilities)</b>		<u>109,690</u>	<u>23,069</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		109,688	23,067
<b>Shareholders' funds</b>		<u>109,690</u>	<u>23,069</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:

**A J McDermid, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 50% straight line

The rate for Fixtures, fittings and equipment has been changed from 25% straight line basis to 50% straight line basis to better represent the useful economic life of the assets.

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	13,723
Additions	154,489
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>168,212</u>
<b>Depreciation</b>	
At 1 January 2013	3,013
Charge for the year	20,613
On disposals	-
At 31 December 2013	<u>23,626</u>
<b>Net book values</b>	

At 31 December 2013	<u>144,586</u>
At 31 December 2012	<u>10,710</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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