

Registered number OC309847

**A + D P ARCHITECTURE +
DESIGN PARTNERSHIP LLP
UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
31 OCTOBER 2013**



A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2013

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A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP
ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		<u>226,556</u>	<u>49,537</u>
Current assets			
Stocks		45,503	58,574
Debtors		2,139	5,418
Cash at bank and in hand		<u>101,837</u>	<u>83,035</u>
		<u>149,479</u>	<u>147,027</u>
Creditors Amounts falling due within one year	3	<u>81,039</u>	<u>82,850</u>
Net current assets		<u>68,440</u>	<u>64,177</u>
Total assets less current liabilities		<u>294,996</u>	<u>113,714</u>
Creditors Amounts falling due after more than one year	4	<u>195,952</u>	<u>39,842</u>
Net assets attributable to members		<u>99,044</u>	<u>73,872</u>
Represented by.			
Loans and other debts due to members			
Members' capital classified as a liability under FRS 25	5	86,400	63,200
Other amounts	5	<u>12,644</u>	<u>10,672</u>
		<u>99,044</u>	<u>73,872</u>
Total members' interests			
Loans and other debts due to members	5	<u>99,044</u>	<u>73,872</u>

For the year ended 31 October 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated financial statements were approved by the members and authorised for issue on 17 April 2014, and are signed on their behalf by



R D Earnshaw
Designated Member



A Stead
Designated Member



N Garside
Designated Member

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The notes on pages 2 to 3 form part of these financial statements.

A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents the value of services provided net of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33 3% straight line

Work in progress

Work in progress is stated at the selling value, to its stage of completion This is in accordance with UITF 40

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Members' participation rights

Profits are automatically divided as they arise on a pre-determined basis As the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities They are therefore treated as an expense in the relevant year and are charged to the Profit and Loss Account within 'Members' remuneration treated as an expense'

All amounts due to members are classified as liabilities and are presented in the Balance Sheet within 'Loans and other debts due to members'

Post retirement payments to former members

On retirement of a member amounts previously included within 'Loans and other debts due to members' are transferred to creditors as 'Post-retirement payments to former members' Any surplus shown on the former member's current account is repayable within six months of the accounts year end The balance of the former member's capital account after deducting any shortfall on the current account is usually repayable over five years from the date of retirement

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 November 2012	171,102
Additions	194,036
Disposals	(23,500)
At 31 October 2013	<u>341,638</u>
Depreciation	
At 1 November 2012	121,565
Charge for year	11,440
On disposals	(17,923)
At 31 October 2013	<u>115,082</u>
Net book value	
At 31 October 2013	<u>226,556</u>
At 31 October 2012	<u>49,537</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2013	2012
	£	£
Bank loans and overdrafts	16,254	-
Hire purchase liabilities	8,466	7,722
	<u>24,720</u>	<u>7,722</u>

4 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP

	2013	2012
	£	£
Bank loans and overdrafts	172,417	-
Hire purchase liabilities	6,206	14,672
	<u>178,623</u>	<u>14,672</u>

5 Loans and other debts due to members

	2013	2012
	£	£
Members' capital classified as a liability	86,400	63,200
Amounts owed to members in respect of profits	12,644	10,672
	<u>99,044</u>	<u>73,872</u>