

Company Registration No. 07990151 (England and Wales)

PAUL D. WAITE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

PAUL D. WAITE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PAUL D. WAITE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		750		1,499
Current assets					
Debtors		400		6,400	
Cash at bank and in hand		20,182		25,450	
		<u>20,582</u>		<u>31,850</u>	
Creditors: amounts falling due within one year		<u>(7,889)</u>		<u>(11,540)</u>	
Net current assets			12,693		20,310
Total assets less current liabilities			<u>13,443</u>		<u>21,809</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			13,442		21,808
Shareholders' funds			<u>13,443</u>		<u>21,809</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 June 2014

Mr Paul Waite
Director

Company Registration No. 07990151

PAUL D. WAITE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% straight line basis

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	2,248
Depreciation	
At 1 April 2013	749
Charge for the year	749
At 31 March 2014	1,498
Net book value	
At 31 March 2014	750
At 31 March 2013	1,499

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.