

COMPANY REGISTRATION NUMBER 00647086

**OAKENSHAW COURT RESIDENTS ASSOCIATION
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulsdon
Surrey
CR5 2NF

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

DIRECTORS

The directors who served the company during the year were as follows:

Mr G Marr
Miss J Kennedy
Mr J N Creed
Ms L Cuffe

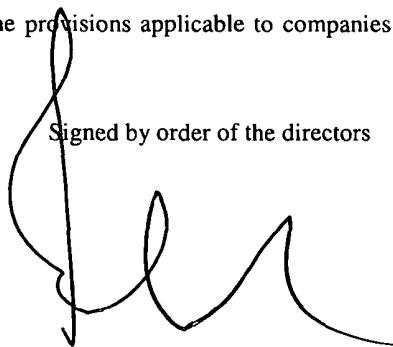
Ms L Cuffe retired as a director on 15 December 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
69 Victoria Road
Surbiton
Surrey
United Kingdom
KT6 4NX

Signed by order of the directors



Mr R D S Heald
Company Secretary

Approved by the directors on 5 September 2016

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

176 Brighton Road
Coulson
Surrey
CR5 2NF


SHERIDAN BROOKS LIMITED
Chartered Accountants

5 September 2016

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		37,607	37,803
Administrative expenses		<u>45,810</u>	<u>30,590</u>
OPERATING (LOSS)/PROFIT	2	(8,203)	7,213
Interest receivable		2	3
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(8,201)</u>	<u>7,216</u>
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(8,201)</u>	<u>7,216</u>
Balance brought forward		<u>9,195</u>	<u>1,979</u>
Balance carried forward		<u><u>994</u></u>	<u><u>9,195</u></u>

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	£	2016 £	2015 £
CURRENT ASSETS				
Debtors	4	7,207		4,215
Cash at bank		2,256		6,810
		9,463		11,025
CREDITORS: Amounts falling due within one year	5	8,109		1,470
NET CURRENT ASSETS			<u>1,354</u>	<u>9,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,354</u>	<u>9,555</u>
CAPITAL AND RESERVES				
Called up equity share capital	7		360	360
Profit and loss account			994	9,195
SHAREHOLDERS' FUNDS			<u>1,354</u>	<u>9,555</u>

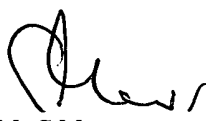
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 5 September 2016, and are signed on their behalf by:



Mr G Marr

Company Registration Number: 00647086

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents maintenance contributions receivable from members.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2016	2015
	£	£
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

3. EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year.

4. DEBTORS

	2016	2015
	£	£
Trade debtors	6,068	3,458
Prepayments and accrued income	1,139	757
	<u>7,207</u>	<u>4,215</u>

Trade debtors represent members' contributions outstanding at the year end.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	860	-
Accruals and deferred income	7,249	1,470
	<u>8,109</u>	<u>1,470</u>

Accruals are made up as follows:

	2016	2015
	£	£
Accountants fee	948	925
Gardening	1,767	523
Insurance valuation report	420	-
Repairs and maintenance	1,904	-
Electricity and water	55	22
Cleaning	355	-
Major works	1,800	-
	<u>7,249</u>	<u>1,470</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE).

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

The following page does not form part of the statutory financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
TURNOVER		
Maintenance Income	37,607	37,803
OVERHEADS		
Electricity, gas and water	819	1,003
Insurance	7,888	5,789
Major works	15,448	-
General repairs and maintenance	3,296	4,361
Gardening	7,790	8,369
Sundry / general expenses	34	72
Cleaning	2,359	2,001
Ground rent	360	360
Management fee	4,800	4,800
Management fee re insurance revaluation	420	-
Management fee re external redecoration	-	2,100
Management fee re cavity walls insulation	-	600
Management fee re major works	720	-
Management fee re advice on insurance	540	-
Accountancy fees	948	924
Bank charges & interest paid	388	211
	<u>45,810</u>	<u>30,590</u>
OPERATING (LOSS)/PROFIT	(8,203)	7,213
Bank interest receivable	2	3
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(8,201)</u>	<u>7,216</u>