

# HAYES & PARTNERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2002

COMPANY NUMBER 1893312



A23  
COMPANIES HOUSE

\*ALSMMH0D\*

0443  
24/12/02

**HAYES & PARTNERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH APRIL 2002**

	Note	£	2002 £	2001 £
<b>FIXED ASSETS</b>				
Tangible assets	2		33,475	<u>41,753</u>
<b>CURRENT ASSETS</b>				
Work in progress		12,300		11,450
Debtors		42,088		37,908
Cash at bank and in hand		<u>18,233</u>		<u>24,570</u>
		72,621		73,928
<b>CREDITORS:</b> amounts falling due within one year	3		<u>(40,315)</u>	<u>(32,314)</u>
<b>NET CURRENT ASSETS</b>			<u>32,306</u>	<u>41,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			65,781	83,367
<b>CREDITORS:</b> amounts falling due after one year	3		(2,508)	(5,017)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>				
Deferred taxation			<u>(3,076)</u>	<u>(1,389)</u>
<b>NET ASSETS</b>			<u>60,197</u>	<u>76,961</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		5,000	5,000
Profit and loss account			<u>55,197</u>	<u>71,961</u>
<b>SHAREHOLDERS FUNDS</b>			<u>60,197</u>	<u>76,961</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2002. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2002 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the director on 2nd December 2002.

I A Hayes  
 Director



The notes on pages 2 and 3 form part of these abbreviated accounts.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover comprises the value of services provided (stated net of Value Added Tax).

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Property improvements	- over 21 years
Motor vehicles	- over 5 years
Fixtures and fittings	- over 10 years

**Work in progress**

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date.

**Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

**Pensions**

The company operates a self-administered pension scheme. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

<b>2</b>	<b>TANGIBLE FIXED ASSETS</b>		<b>Total</b>
			<b>£</b>
	<b>COST</b>		
	At 1st May 2001		94,862
	Disposals		<u>(10,200)</u>
	At 30th April 2002		<u>84,662</u>
	 <b>DEPRECIATION</b>		
	At 1st May 2001		53,109
	Charge for the year		8,278
	On disposals		<u>(10,200)</u>
	At 30th April 2002		<u>51,187</u>
	 <b>NET BOOK VALUE</b>		
	At 30th April 2002		<u>33,475</u>
	At 30th April 2001		<u>41,753</u>
 <b>3</b>	 <b>CREDITORS</b>	 <b>2002</b>	 <b>2001</b>
		<b>£</b>	<b>£</b>
	Creditors include the following amounts of secured liabilities:		
	Due within one year	2,508	2,508
	Due after more than one year	<u>2,508</u>	<u>5,017</u>
		<u>5,016</u>	<u>7,525</u>
 <b>4</b>	 <b>SHARE CAPITAL</b>		 <b>Allotted, Called Up and Fully Paid</b>
	<b>Authorised</b>		
	<b>2002</b>	<b>2001</b>	<b>2002</b>
	<b>No</b>	<b>No</b>	<b>£</b>
			<b>2001</b>
			<b>£</b>
	Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
		<u>5,000</u>	<u>5,000</u>