

**Abbreviated Accounts for the Year Ended 30 April 2015**

**for**

**01 Art Services Limited**

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for the Year Ended 30 April 2015**

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**01 Art Services Limited**  
**Company Information**  
**for the Year Ended 30 April 2015**

**DIRECTORS:** E R Cooper  
D M Cooper

**SECRETARY:** D M Cooper

**REGISTERED OFFICE:** Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**REGISTERED NUMBER:** 02689059 (England and Wales)

**ACCOUNTANTS:** Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**01 Art Services Limited (Registered number: 02689059)**

**Abbreviated Balance Sheet  
30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		46,282		41,247
<b>CURRENT ASSETS</b>					
Debtors		98,564		112,194	
Cash at bank		<u>75,713</u>		<u>17,753</u>	
		174,277		129,947	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>100,691</u>		<u>95,726</u>	
<b>NET CURRENT ASSETS</b>			<u>73,586</u>		<u>34,221</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,868		75,468
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>58,216</u>		<u>11,268</u>
<b>NET ASSETS</b>			<u>61,652</u>		<u>64,200</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>61,650</u>		<u>64,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,652</u>		<u>64,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2016 and were signed on its behalf by:

E R Cooper - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced amounts to customers (exclusive of Valued Added Tax)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	134,443
Additions	<u>18,025</u>
At 30 April 2015	<u>152,468</u>
<b>DEPRECIATION</b>	
At 1 May 2014	93,196
Charge for year	<u>12,990</u>
At 30 April 2015	<u>106,186</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>46,282</u>
At 30 April 2014	<u>41,247</u>

**01 Art Services Limited (Registered number: 02689059)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.