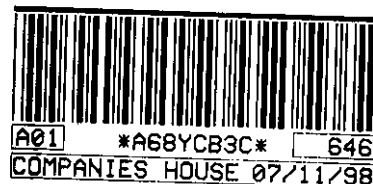


Company Number: 2702163
Registered in England and Wales

1 BRUNSTEAD ROAD LIMITED

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 1998

WHEATLEY, PEARCE & CO.
Chartered Accountants
Bayard Lodge
50 Parkstone Road
Poole



1 BRUNSTEAD ROAD LIMITED
 DIRECTORS' REPORT
 FOR THE YEAR ENDED 31ST MAY 1998

The Directors submit their Report and Audited Accounts for the year ended 31st May 1998.

PRINCIPAL ACTIVITIES

The Company was incorporated on 31st March 1992. The principal activity of the Company is to manage the communal affairs of a block of flats at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole, Dorset.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that period. In preparing those Accounts the Directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable Accounting Standards, subject to any material departures disclosed and explained in the Accounts;
- (d) prepare the Accounts on a going concern basis unless it inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The Directors in office during the period and their shareholdings in the Company were as follows:

	Shareholding at 31.5.1998	Shareholding at 31.5.1997
A.J. Dixon (resigned 14.6.97)	-	16
M.A. Hamilton	16	16
K.E. Cosby-Hawkins (appointed 18.10.97)	16	-
G.A. Simmons (appointed 18.10.97)	16	-
R.W. Lawton (resigned 25.11.97)	-	16
N.L. Bayliss (appointed 14.6.97) (resigned 24.1.98)	-	-

1 BRUNSTEAD ROAD LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MAY 1998
(CONTINUED)

FINANCIAL RESULTS

The financial results are as shown in the attached Accounts. The state of the Company's affairs as at the date of the Balance Sheet was satisfactory.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



G. A. SIMMONS
Secretary.

Date: 25-10-98

1 BRUNSTEAD ROAD LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MAY 1998

	Notes	1998	1997
		£	£
Turnover		3,805	6,200
Operating Charges		<u>3,989</u>	<u>5,937</u>
		(184)	263
Other interest receivable and similar income		<u>20</u>	<u>35</u>
(Loss)/Profit on Ordinary Activities before Taxation	2	(164)	298
Tax on (Loss)/Profit on Ordinary Activities	3	<u>5</u>	<u>7</u>
(Loss)/Profit on Ordinary Activities after Taxation		(169)	291
Retained Profit brought forward		<u>836</u>	<u>545</u>
Retained Profit as at 31st May 1998		<u><u>£667</u></u>	<u><u>£836</u></u>

The Notes on page 5 form part of the Accounts.

1 BRUNSTEAD ROAD LIMITED
BALANCE SHEET AS AT 31ST MAY 1998

	Notes	1998		1997	
		£	£	£	£
FREEHOLD REVERSION	5		-		-
DEBTORS					
Prepayments		118		113	
Bank Account		<u>970</u>		<u>1,203</u>	
			1,088		1,316
CREDITORS					
Other Creditors		<u>325</u>		<u>384</u>	
NET CURRENT ASSETS			<u>325</u>		<u>384</u>
			<u>£763</u>		<u>£932</u>
CAPITAL AND RESERVES					
Profit and Loss Account			667		836
Called Up Share Capital	4		<u>96</u>		<u>96</u>
			<u>£763</u>		<u>£932</u>

For the financial year ended 31st December 1997 the Company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

Approved by the Board on

25-10-1998

and signed on its behalf:

K. E. Cosby-Hawkins
K. E. COSBY-HAWKINS

Director.

The Notes on page 5 form part of the Accounts.

1 BRUNSTEAD ROAD LIMITED
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST MAY 1998

1. ACCOUNTING POLICIES

Basis of Accounts

The Accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover is the total amount of maintenance contributions.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	1998	1997
	£	£
Auditors' Remuneration	£ <u>-</u>	£ <u>141</u>

3. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

	1998	1997
	£	£
The tax charge relates to tax suffered on interest received	£ <u>5</u>	£ <u>7</u>

4. SHARE CAPITAL

	1998	1997
	£	£
Authorised: 100 £1 Ordinary Shares	£ <u>100</u>	£ <u>100</u>
Issued and fully paid	£ <u>96</u>	£ <u>96</u>

5. FREEHOLD REVERSION

The freehold reversionary interest of the property is owned by the Company.