

The Thirty Club Of London Limited
Registration Number: 167635

Report and Financial Statements
For the year ended 31 July 2016

THURSDAY



L5H24148

LD2 06/10/2016 #48

COMPANIES HOUSE

The Thirty Club Of London Limited

(Company Limited by Guarantee Without Share Capital)

Report Of The Committee

The Committee submit herewith their report together with the audited financial statements for the year ended 31 July 2016 and the independent auditors' report thereon

Principal Activities and Business Review

The principal activity of the Company is to organise monthly dinners for members. The deficit for the financial year amounts to £3,592 (2015 Surplus £1,707) which is taken from the surplus brought forward of £62,155 leaving a balance of £58,563 to be carried forward

Future Developments

Although the 30 Club has run a small deficit this year this has been incurred in supporting aspects of the Club's activities, notably allowing us to hold our member subscription prices flat and also paying for certain ad hoc costs relating to the speaker dinners. Indeed, this remains the role of the surplus going forward given that the 2016/17 year will see a continuation of the successful run of 10 speaker dinners

Committee Of Management And Their Interests

The following have served as Officers of the Committee for the whole year, unless otherwise stated

Amanda Mackenzie*
Anthony Wreford (Resigned as Director September 2015)
Bill Muirhead
Cilla Snowball* (Appointed as Director September 2015)
Grant Duncan*
Keith Weed*
Lord Puttnam
MT Rainey
Nigel Bogle (Resigned as Director September 2015)
Peter Bennett-Jones
Richard Eyre* (Appointed as Director September 2015)
Rupert Howell
Rupert Gavin
Tim Lefroy

Stephen Miron (To be appointed as Director September 2016)

* These Officers of the Committee are also directors of the Company who have served during the year and up to the date of signing the financial statements

The Directors of the Committee are also members of the Company at the 31 July 2016

Political contributions and charitable donations

No political contributions were made during the financial year (2015: £nil). Charitable donations amounting to £4,970 were made during the financial year, of which £4,970 was collected from members and donated to Save the Children

The Thirty Club Of London Limited

(Company Limited by Guarantee Without Share Capital)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Report of the Committee and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements,
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

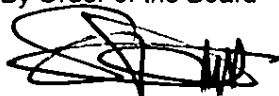
Disclosure of Information to Auditors

So far as each of the directors is aware, there is no relevant information that has not been disclosed to the Company's auditors and each of the directors believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the Company's auditors have been made aware of that information.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

By Order of the Board



Grant Duncan
Hon Secretary

12 September 2016

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Independent auditors' report to the members of The Thirty Club of London Limited

Report on the financial statements

Our opinion

In our opinion, The Thirty Club of London Limited's financial statements (the "financial statements")

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its loss and cash flows for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

What we have audited

The financial statements, included within the Report and Financial Statement (the "Annual Report"), comprise

- the balance sheet as at 31 July 2016,
- the income and expenditure account for the year then ended,
- the cash flow statement for the year then ended, and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice)

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Report of the Committee for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion

- we have not received all the information and explanations we require for our audit, or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Director's Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed,
- the reasonableness of significant accounting estimates made by the directors, and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



Philip Stokes (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
12 September 2016

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Income And Expenditure Account For The Year Ended 31 July 2016

	<i>Note</i>	2016 £	2015 £
Revenue – events		205,322	174,808
Cost of events		(210,137)	(175,305)
		(4,815)	(497)
Revenue - subscriptions		22,000	22,200
Gross surplus		17,185	21,703
Administrative expenses	<i>2</i>	(20,777)	(19,996)
(Deficit) / Surplus For The Financial Year		(3,592)	1,707
Surplus brought forward at 1 August		62,155	60,448
Surplus carried forward as at 31 July	<i>10</i>	58,563	62,155

The Company has no recognised surplus or deficit other than as above and therefore no separate statement of comprehensive income has been presented

The income and expenditure for the year and for the previous year all derive from continuing operations

The notes on pages 8 to 11 form an integral part of these financial statements

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Balance Sheet As At 31 July 2016

	<i>Note</i>	2016 £	2015 £
Current Assets			
Trade & Other Debtors	5	36,640	31,916
Cash at bank and in hand	8,9	40,078	50,498
		<hr/> 76,718	<hr/> 82,414
Creditors - Amounts Falling Due Within One Year	6	(18,155)	(20,259)
		<hr/> 58,563	<hr/> 62,155
Net Current Assets			
		<hr/> 58,563	<hr/> 62,155
Accumulated Surplus	10	<hr/> 58,563	<hr/> 62,155

The financial statements on pages 5 to 11 were approved by the board on 12 September 2016 and signed on its behalf by



Cilla Snowball
Director

Registration Number 167635

The notes on pages 8 to 11 form an integral part of these financial statements

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Cash Flow Statement For The Year Ended 31 July 2016

	<i>Note</i>	2016 £	2015 £
Net Cash (Outflow) / Inflow From Operating Activities	7	(10,420)	5,413
<hr/>			
(Decrease) / Increase In Cash	8,9	(10,420)	5,413

The notes on pages 8 to 11 form an integral part of these financial statements

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Notes to The Financial Statements For The Year Ended 31 July 2016

1. Accounting Policies

The Club is a company limited by guarantee without share capital incorporated and domiciled in the United Kingdom. The address of its registered office is 7 Rathbone Street, London, W1T 1LY.

Basis of accounting

These financial statements are prepared on the going concern basis, under the historical cost convention, and in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The principal accounting policies have been applied consistently throughout the year and are set out below. The Company has adopted FRS 102 in these financial statements. Details of the transition to FRS 102 are disclosed in note 12.

Estimates

The preparation of the Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The directors are of the opinion that there are no estimates and assumptions that have a significant risk of casting material adjustment to the carrying value of assets and liabilities of the Company.

Income

Income from events represents amounts paid by members for attendance at monthly dinners and is recognised when the dinner takes place. Subscriptions income represents an annual subscription charge for membership and is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

Expenses

Expenses are accounted for on an accruals basis in the period to which they relate.

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Notes to The Financial Statements For The Year Ended 31 July 2016 (Continued)

2. Administrative Expenses

The (deficit) / surplus on ordinary activities is stated after charging

		2016	2015
		£	£
Printing and communications		2,105	1,594
Administration (Advertising Association)	11	12,000	12,000
Honoraria		1,138	1,138
Sundry		5,534	5,264
		<hr/>	<hr/>
		20,777	19,996
		<hr/>	<hr/>

The Company has no employees and none of the Officers received any emoluments for services provided for the year or for the preceding year

The auditors made no charge for the annual audit of the financial statements of The Thirty Club (2016 nil, 2015 nil)

3. Corporation Tax

The surplus made by the Club is not liable to taxation on basis that it was derived from the members (the concept of mutual trading)

4. Limited Liability

The Company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2016 was 129 (2015 129). There is no share capital.

5. Debtors

	2016	2015
	£	£
Amounts due from members	36,355	29,776
Prepayments	285	285
Other debtors	-	1,855
	<hr/>	<hr/>
	36,640	31,916
	<hr/>	<hr/>

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Notes to The Financial Statements For The Year Ended 31 July 2016 (Continued)

6. Creditors - Amounts Falling Due Within One Year

	2016 £	2015 £
Trade creditors	4,687	19,121
Vat payable	356	-
Accruals	13,112	1,138
	<u>18,155</u>	<u>20,259</u>

7 Reconciliation Of Surplus To Net Cash (Outflow) / Inflow From Ordinary Activities

	2016 £	2015 £
(Deficit) / Surplus for the financial year	(3,592)	1,707
(Increase) in debtors	(4,724)	(1,936)
(Decrease) / Increase in creditors	(2,104)	5,642
	<u>(10,420)</u>	<u>5,413</u>

8. Reconciliation to Net Funds

	2016 £	2015 £
(Decrease) / Increase in cash in the year	(10,420)	5,413
Changes in net debt resulting from cash flows	(10,420)	5,413
Opening net funds	50,498	45,085
	<u>40,078</u>	<u>50,498</u>

9. Analysis Of Changes in Net Funds

	At 1 August 2015 £	Cash Flow £	At 31 July 2016 £
Cash at bank	50,498	(10,420)	40,078

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Notes to The Financial Statements For The Year Ended 31 July 2016 (Continued)

10. Reconciliation of Movements In Members' Surplus

	2016 £	2015 £
Opening members' surplus at 1 August	62,155	60,448
(Deficit) / Surplus for the financial year	(3,592)	1,707
<hr/>		
Closing members' surplus at 31 July	58,563	62,155

11. Related party transactions

Tim Lefroy is both a member of the Committee and also a director of the Advertising Association. The Advertising Association provided administrative services to the Club. The charge for these services in 2016 was £12,000 (2015 £12,000) which is outstanding at the year end.

12. First time adoption of FRS 102

This is the first year the Company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 July 2015. The date of transition to FRS 102 was 1 August 2014. The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted equity or profit and loss.