

Registered number  
06113274

**235 MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**Report and Unaudited Accounts**

**31 December 2010**

THURSDAY



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19/05/2011  
COMPANIES HOUSE

**Begbies Chettle Agar Limited  
Chartered Accountants**

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Registered number: 06113274**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2010

**Principal activities**

The company's principal activity is the management of a property at 235 Halfway Street, Sidcup, Kent

**Directors**

The following persons served as directors during the year

T Baldwin  
M Dunleavy (resigned 13 July 2010)  
J L Quinlan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 April 2011 and signed on its behalf



J L Quinlan  
Director

**Accountants' report to the directors of  
235 MANAGEMENT LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Begbies Chettle Agar Limited*

Begbies Chettle Agar Limited  
Chartered Accountants

Epworth House  
25 City Road  
London EC1Y 1AR

*17 May 2011*

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**

	Notes	2010 £	2009 £
Turnover		13,621	11,829
Administrative expenses		(11,788)	(12,464)
<b>Operating profit/(loss)</b>		<u>1,833</u>	<u>(635)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>1,833</u>	<u>(635)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u><u>1,833</u></u>	<u><u>(635)</u></u>

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Balance Sheet**  
**as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	2	611	1,750
Cash at bank and in hand		<u>2,915</u>	<u>907</u>
		3,526	2,657
<b>Creditors: amounts falling due within one year</b>			
	3	<u>(1,229)</u>	<u>(2,193)</u>
<b>Net current assets</b>		2,297	464
<b>Net assets</b>		<u>2,297</u>	<u>464</u>
<b>Capital and reserves</b>			
Profit and loss account	4	2,297	464
		<u>2,297</u>	<u>464</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J L Quinlan  
 Director

Approved by the board on 27 April 2011

**235 MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**Notes to the Accounts**

**for the year ended 31 December 2010**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges and other income receivable from residents

**Taxation**

The company operates on a mutual trading basis and is not liable to corporation tax

<b>2 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Tenants' contributions	75	1,184
Prepayments	536	566
	<u>611</u>	<u>1,750</u>

<b>3 Creditors' amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	107	1,623
Tenants' contributions received in advance	542	-
Accruals	480	470
Other creditors	100	100
	<u>1,229</u>	<u>2,193</u>

<b>4 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 1 January 2010	464
Profit for the year	1,833
	<u>2,297</u>
At 31 December 2010	<u>2,297</u>

**5 Company limited by guarantee**

235 Management Limited is a company limited by guarantee and not having a share capital. Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member