

Registered number
06160459

GTI Forces Healthcare Limited

Abridged Accounts

31 March 2017



GTI Forces Healthcare Limited

Registered number: 06160459

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		15,902	20,786
Creditors: amounts falling due within one year			
	4	(4,107)	(4,770)
Net current assets		<u>11,795</u>	<u>16,016</u>
Net assets		<u><u>11,795</u></u>	<u><u>16,016</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,794	16,015
Shareholder's funds		<u><u>11,795</u></u>	<u><u>16,016</u></u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime per section 444 of Companies Act 2006. The profit and loss account has not been delivered to the Registrar of Companies.



Victoria Cheston
Director

Approved by the board on 12 July 2017

GTI Forces Healthcare Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding years.

The company has adopted FRS 102 in these financial statements for the first time and has consequently applied the first-time adoption requirements. This has not resulted in any adjustments to prior year balances.

The directors have a reasonable expectation that the company has adequate funds to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Exemptions for qualifying entities under FRS 102

The company has taken advantage of the exemption, under FRS102, from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent entity, includes the company's cash flows in its own consolidated financial statements.

Judgements in applying accounting policies and key sources of estimation

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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2 Audit information

The audit report is unqualified.

Senior statutory auditor: Fleur Nieboer
 Firm: KPMG LLP
 Date of audit report: 12 July 2017

3 Employees

	2017	2016
	Number	Number

Average number of persons employed by the company	<u>-</u>	<u>-</u>
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Staff are employed by the company's parent undertaking. The directors were remunerated by other group companies. The amounts allocated to this company were nil (2015/16: nil) as it was not practicable to disaggregate the value of their services. None of the directors (2015/16: None) received remuneration in respect of their services to the company.

4 Creditors: amounts falling due within one year

	2017	2016
	£	£

Trade creditors	1,722	-
Other creditors	<u>2,385</u>	<u>4,770</u>
	<u><u>4,107</u></u>	<u><u>4,770</u></u>

5 Events after the reporting date

There are none.

6 Related party transactions

As a wholly owned subsidiary the company has chosen to apply the exemption available under FRS102 Related Party Transactions from disclosing transactions with other group entities.

7 Controlling party

The directors consider that the ultimate controlling party is Guy's and St Thomas' NHS Foundation Trust, which is also the parent of the largest and smallest group preparing consolidated accounts which include the company. Copies of the Guy's and St Thomas' NHS Foundation Trust consolidated group accounts can be obtained from Guy's Hospital, Great Maze Pond, London, SE1 9RT.

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8 Other information

GTI Forces Healthcare Limited is a private company limited by shares and incorporated in England. Its registered office is:
F04 Gassiot House
Westminster Bridge Road
London
SE1 7EH