

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**29 JUNE 2009 TO 31 JULY 2010**  
**FOR**  
**1 TWO KIDS LIMITED**

WEDNESDAY



\*SY9UFQCA\*

SCT

29/12/2010

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COMPANIES HOUSE

*McCraith & Co.*

Chartered Accountants

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for the Period 29 June 2009 to 31 July 2010**

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**1 TWO KIDS LIMITED**

**COMPANY INFORMATION**

**for the Period 29 June 2009 to 31 July 2010**

**DIRECTORS:** I M Jogee  
Mrs V Jogee

**SECRETARY:** Mrs V Jogee

**REGISTERED OFFICE:** 26 Kirkgate  
Burntisland  
Fife  
KY3 9DL

**REGISTERED NUMBER:** SC361874 (Scotland)

**ACCOUNTANTS:** Mc Creath & Co, CA  
Bank House  
20A Strathearn Road  
Edinburgh  
EH9 2AB

**ABBREVIATED BALANCE SHEET**  
**31 July 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,038
<b>CURRENT ASSETS</b>			
Stocks		38,704	
Debtors		60,042	
Cash at bank		19,055	
		<u>117,801</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>83,435</u>	
<b>NET CURRENT ASSETS</b>			<u>34,366</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,404
<b>PROVISIONS FOR LIABILITIES</b>			<u>218</u>
<b>NET ASSETS</b>			<u><u>35,186</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>35,086</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>35,186</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2010 and were signed on its behalf by: *VIRGINIA JOYCE*

Director *Virginia Joyce*

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**

for the Period 29 June 2009 to 31 July 2010

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from ordinary activities, is stated after trade discounts and excludes VAT and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,384
At 31 July 2010	<u>1,384</u>
<b>DEPRECIATION</b>	
Charge for period	346
At 31 July 2010	<u>346</u>
<b>NET BOOK VALUE</b>	
At 31 July 2010	<u><u>1,038</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 29 June 2009 to 31 July 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.