

**Registered Number 03771397**

**BOWCREST MARINE LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,295	4,452
Investments		-	-
		<u>5,295</u>	<u>4,452</u>
<b>Current assets</b>			
Debtors		495	439
Investments		-	-
Cash at bank and in hand		886	22,531
		<u>1,381</u>	<u>22,970</u>
<b>Creditors: amounts falling due within one year</b>		<u>(19,278)</u>	<u>(39,700)</u>
<b>Net current assets (liabilities)</b>		<u>(17,897)</u>	<u>(16,730)</u>
<b>Total assets less current liabilities</b>		<u>(12,602)</u>	<u>(12,278)</u>
<b>Total net assets (liabilities)</b>		<u>(12,602)</u>	<u>(12,278)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(12,702)	(12,378)
<b>Shareholders' funds</b>		<u>(12,602)</u>	<u>(12,278)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2015

And signed on their behalf by:

**A H Charman, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - 10% on cost

Fixtures & Fittings - 15% on reducing balance

Computer Equipment - 25% on cost

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	7,270
Additions	2,345
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>9,615</u>
<b>Depreciation</b>	
At 1 June 2013	2,818
Charge for the year	1,502
On disposals	-
At 31 May 2014	<u>4,320</u>
<b>Net book values</b>	
At 31 May 2014	<u>5,295</u>
At 31 May 2013	<u>4,452</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.