

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of the Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

Three empty rectangular boxes for official use.

Company Number

0985998

Name of Company


MILO PLC

I / We

D Bailey  
Elliot House  
151 Deansgate  
Manchester  
M3 3BP

R Traynor

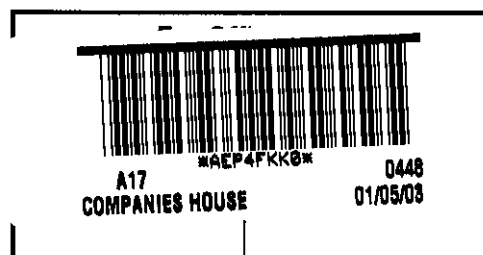
the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed 

Date 23 April 2003

Begbies Traynor  
Elliot House  
151 Deansgate  
Manchester  
M3 3BP  
M1086/AGR

Ref:



# LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

## under section 192 of the Insolvency Act 1986

Name of Company MILO PLC

Company Registered Number 0985998

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 10 April 2002

Date to which this statement is brought down 9 April 2003

Name and Address of Liquidator  
D Bailey R Traynor  
Elliot House  
151 Deansgate  
Manchester  
M3 3BP

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

### DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
15/04/2002	Natwest Bank	Cash at Bank	3,267,998.79
17/04/2002	15/04/02 - 19/04/02		668.08
23/04/2002	19/04/02 - 26/04/02		508.60
29/04/2002	26/04/02 - 03/05/02		610.04
30/04/2002	10/04/02-30/04/02-Vat 100	VAT Receivable	914.80
07/05/2002	03/05/02 - 10/05/02		501.11
09/05/2002	Sigma Soap Co	Debtors	5,217.00
09/05/2002	Sigma Soap Co - May	Rent	3,333.34
09/05/2002	Experian	Sundry Refund	62.21
09/05/2002	British Gas	Sundry Refund	1,200.18
13/05/2002	10/05/02 - 17/05/02		550.40
20/05/2002	17/05/02 - 24/05/02		550.76
29/05/2002	24/05/02-31/05/02		559.29
31/05/2002	01/05/02-31/05/02-Vat 100	VAT Receivable	47.28
11/06/2002	31/05/02 - 13/06/02		1,060.64
14/06/2002	13/06/02 - 20/06/02		480.07
21/06/2002	20/06/02 - 27/06/02		552.47
25/06/2002	Sigma Soap Ltd	Deferred Payment - Sigma	62,000.00
26/06/2002	Axa PPP healthcare Ltd	Sundry Refund	776.24
28/06/2002	27/06/02 - 04/07/02		487.21
30/06/2002	01/06/02-30/06/02-Vat 100	VAT Receivable	2,803.91
04/07/2002	Sigma Soap - June	Rent	3,333.34
05/07/2002	04/07/02 - 11/07/02		81.29
10/07/2002	Sigma Soap	Trade & Expense Creditors	1,423.00
12/07/2002	from 91	MM Interest	6,609.96
12/07/2002	11/07/02-18/07/02	MM Interest	68.31
19/07/2002	18/07/02 - 25/07/02	MM Interest	70.95
29/07/2002	25/07/02 - 01/08/02	MM Interest	87.70
29/07/2002	H M Customs & Excise	Vat Control Account	47.28
29/07/2002	H M Customs & Excise	Vat Control Account	2,803.91
30/07/2002	Sigma Soap	Trade & Expense Creditors	1,379.69
05/08/2002	01/08/02 - 08/08/02	MM Interest	93.44
06/08/2002	12/04/02-27/06/02	Bank Interest	18.18
09/08/2002	08/08/02 - 15/08/02	MM Interest	89.01
09/08/2002	H M Customs & Excise	Vat Control Account	914.80
16/08/2002	15/08/02 - 22/08/02	MM Interest	93.55
28/08/2002	Global Solutions	Telephone Charges	232.79
28/08/2002	Sigma Soap	Electricity Charges	733.54
28/08/2002	Sigma Soap	Trade & Expense Creditors	733.54
28/08/2002	Global Solutions	Trade & Expense Creditors	232.79
29/08/2002	PPP Healthcare	Cash at Bank	4,128.57
29/08/2002	22/08/02 - 29/08/02	MM Interest	94.21
30/08/2002	29/08/02-05/09/02	MM Interest	92.17
02/09/2002	Scottish Fine Soaps	ARH Recharges	3,768.15
02/09/2002	Scottish Fine Soaps Ltd	ARH Recharges	1,536.19
02/09/2002	Pre Apt	VAT Refund	768.44
02/09/2002	Natwest re pension a/c	Cash at Bank	58.74
02/09/2002	Natwest Bank	Cash at Bank	8,266.66
02/09/2002	Sigma Soap - July	Rent	3,333.34
02/09/2002	Scottish Fine Soaps	VAT Payable	659.43
02/09/2002	Scottish Fine Soaps Ltd	VAT Payable	268.83
05/09/2002	Vat 100 21/07/02-17/08/02	VAT Receivable	3,303.14
		Carried Forward	3,396,207.36

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	3,396,207.36
06/09/2002	05/09/02 - 12/09/02	MM Interest	96.73
13/09/2002	12/09/02-19/09/02	MM Interest	89.87
13/09/2002	HMC&E	Vat Control Account	914.80
20/09/2002	19/09/02-26/09/02	MM Interest	95.64
27/09/2002	26/09/02 - 03/10/02	MM Interest	92.39
04/10/2002	03/10/02 - 04/10/02	MM Interest	86.42
12/10/2002	VAT 100 18/08/02-12/10/02	VAT Receivable	631.88
12/10/2002	VAT 100 18/08/02-12/10/02	Vat Control Account	296.38
14/10/2002	10/10/02-17/10/02	MM Interest	97.61
18/10/2002	28/06/02-26/09/02	Bank Interest	90.81
21/10/2002	Scottish Fine Soaps Ltd	ARH Recharges	1,376.27
21/10/2002	Scottish Fine Soaps Ltd	Rent	4,684.94
21/10/2002	Scottish Fine Soaps Ltd	VAT Payable	819.86
21/10/2002	Scottish Fine Soaps Ltd	VAT Payable	240.85
30/10/2002	JP Morgan	Nigerian Loan Repayment	2,580.52
09/11/2002	VAT 100 13/10/02-09/11/02	VAT Receivable	74.98
09/11/2002	VAT 100 13/10/02-09/11/02	Vat Control Account	985.73
15/11/2002	Scottish Fine Soaps	Office furniture	445.00
15/11/2002	Scottish Fine Soaps	VAT Payable	77.88
21/11/2002	Sigma	Rent	10,000.02
26/11/2002	Scottish Fine Soaps	ARH Recharges	657.36
26/11/2002	Scottish Fine Soaps	ARH Recharges	53.03
26/11/2002	Milo Cosmetics	Cash at Bank	24,742.79
26/11/2002	Scottish Fine Soaps	VAT Payable	54.66
26/11/2002	Scottish Fine Soaps	VAT Payable	9.28
26/11/2002	HMC&E	Vat Control Account	3,303.14
28/11/2002	Scottish Fine Soaps	ARH Recharges	802.27
28/11/2002	Scottish Fine Soaps	VAT Payable	140.40
03/12/2002	Grs Int to close	Bank Interest	50.64
07/12/2002	Vat 100 10/11/02-07/12/02	VAT Receivable	870.08
17/12/2002	Scottish Fine Soaps	ARH Recharges	690.00
18/12/2002	Milo Cosmetics	Insurance	4,128.57
19/12/2002	Natwest a/c closed	Cash at Bank	2,848.39
24/12/2002	Scottish Fine Soaps	ARH Recharges	441.07
24/12/2002	Scottish Fine Soaps	VAT Payable	77.19
03/01/2003	Scottish Fine Soaps	ARH Recharges	54.96
03/01/2003	Scottish Fine Soaps	VAT Payable	6.83
04/01/2003	Vat 100 08/12/02-04/01/03	VAT Receivable	2,397.94
17/01/2003	HMC&E	Vat Control Account	587.86
17/01/2003	HMC&E	Vat Control Account	2,313.92
20/01/2003	Canx BT Cheques	Telephone Charges	72.14
20/01/2003	Canx BT Cheques	VAT Receivable	12.62
22/01/2003	United Utilities	Sundry Refund	190.29
28/01/2003	Scottish Fine Soaps	ARH Recharges	234.11
28/01/2003	Scottish Fine Soaps	VAT Payable	40.97
31/01/2003	Milo Cosmetics	Debtors	2,144.98
01/02/2003	vat 100 05/01/03-01/02/03	VAT Receivable	1,037.49
05/02/2003	Scottish Fine Soaps	ARH Recharges	160.52
05/02/2003	Scottish Fine Soaps	VAT Payable	13.27
10/02/2003	AXA ppp Healthcare	Sundry Refund	361.92
18/02/2003	Scottish Fine Soaps	ARH Recharges	1,963.71
18/02/2003	Scottish Fine Soaps	VAT Payable	343.65
		Carried Forward	3,470,791.99

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	3,470,791.99
19/02/2003	VAT 193	VAT Receivable	343.87
19/02/2003	VAT 193	Vat Control Account	13.27
20/02/2003	HMC&E	Vat Control Account	996.52
26/02/2003	HMC&E	Vat Control Account	330.60
17/03/2003	Sigma Soap	Legal Disbursements	1,500.00
17/03/2003	Sigma Soap	VAT Payable	262.50
18/03/2003	ISA int to 14/03/03	Bank Interest	1,122.75
28/03/2003	Sigma Soap	Legal Fees	1,500.00
08/04/2003	Scottish Fine Soaps	ARH Recharges	10.65
08/04/2003	Scottish Fine Soaps	VAT Payable	1.86
Carried Forward			3,476,874.01

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
17/04/2002	Eversheds	Legal Fees	5,000.00
17/04/2002	Eversheds	Legal Disbursements	40.00
17/04/2002	Eversheds	VAT Receivable	875.00
17/04/2002	Eversheds	VAT Receivable	7.00
18/04/2002	E A Oldham	Ordinary Shareholders	74,000.00
18/04/2002	E A Oldham	Ordinary Shareholders	1,060,000.00
18/04/2002	K Oldham	Ordinary Shareholders	49,000.00
18/04/2002	K Oldham	Ordinary Shareholders	700,000.00
18/04/2002	K Oldham	Ordinary Shareholders	25,000.00
18/04/2002	E A Oldham	Ordinary Shareholders	26,000.00
18/04/2002	Mr & Mrs Oldham	Ordinary Shareholders	208,000.00
18/04/2002	Mr & Mrs Oldham	Ordinary Shareholders	258,000.00
30/04/2002	Courts Advertising Ltd	Statutory Advertising	187.42
30/04/2002	Courts Advertising Ltd	VAT Receivable	32.80
30/04/2002	10/04/02-30/04/02-Vat 100	Vat Control Account	914.80
13/05/2002	Royal Mail	Re-direction of Mail	63.00
16/05/2002	BT Mobile	Mobile Phones	381.62
16/05/2002	BT Mobile	VAT Receivable	47.28
31/05/2002	01/05/02-31/05/02-Vat 100	Vat Control Account	47.28
17/06/2002	Chaps Charges	Bank Interest & Charges	176.00
26/06/2002	O2 (UK) Ltd	Mobile Phones	383.50
26/06/2002	O2 (UK) Ltd	VAT Receivable	67.11
27/06/2002	Inland Revenue	Payment of Class 1A NIC	2,826.37
28/06/2002	Begbies Traynor 6865	Liquidators' Fees	15,000.00
28/06/2002	O2 (uk) Ltd	Mobile Phones	483.08
28/06/2002	British Telecommunications	Telephone Charges	155.80
28/06/2002	O2 (uk) Ltd	VAT Receivable	84.54
28/06/2002	British Telecommunications	VAT Receivable	27.26
28/06/2002	Begbies Traynor 6865	VAT Receivable	2,625.00
30/06/2002	01/06/02-30/06/02-Vat 100	Vat Control Account	2,803.91
02/07/2002	Eversheds	Legal Fees	4,500.00
02/07/2002	Eversheds	Legal Disbursements	55.25
02/07/2002	Eversheds	VAT Receivable	787.50
02/07/2002	Eversheds	VAT Receivable	9.67
04/07/2002	Mr & Mrs Oldham	Ordinary Shareholders	146,500.00
04/07/2002	Mr & Mrs Oldham	Ordinary Shareholders	146,500.00
04/07/2002	Mrs K Oldham	Ordinary Shareholders	424,000.00
04/07/2002	Mr E A Oldham	Ordinary Shareholders	3,000.00
10/07/2002	Global Telephone Solutions	Telephone Charges	235.81
10/07/2002	Sigma Soap-Apr/May	Electricity Charges	1,423.00
10/07/2002	Inland Revenue	Inland Revenue	37.63
10/07/2002	Milo Cosmetics	Trade & Expense Creditors	1,385.75
10/07/2002	Sigma Soap	Trade & Expense Creditors	1,423.00
10/07/2002	Xerox UK Ltd	Trade & Expense Creditors	116.14
10/07/2002	Demon Internet	Trade & Expense Creditors	120.00
10/07/2002	Rossendale BC	Trade & Expense Creditors	271.44
10/07/2002	Rossendale BC	Trade & Expense Creditors	690.00
10/07/2002	PSINet (uk) Ltd	Trade & Expense Creditors	97.15
10/07/2002	D&R Taylor	Trade & Expense Creditors	45.00
10/07/2002	Alston T&D Ltd	Trade & Expense Creditors	1,745.00
10/07/2002	United Utilities	Trade & Expense Creditors	8.63
10/07/2002	Milo Cosmetics	VAT Receivable	61.38
		Carried Forward	3,165,241.12

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	3,165,241.12
10/07/2002	Global Telephone Solutions	VAT Receivable	41.27
10/07/2002	Sigma Soap	VAT Receivable	249.03
10/07/2002	Xerox Uk Ltd	VAT Receivable	20.33
10/07/2002	Demon Internet	VAT Receivable	21.00
10/07/2002	Rossendale BC	VAT Receivable	47.50
10/07/2002	PSINet (uk) Ltd	VAT Receivable	17.00
10/07/2002	D&R Taylor	VAT Receivable	7.87
10/07/2002	Alston T&D Ltd	VAT Receivable	305.38
12/07/2002	tfr to 121		6,609.96
12/07/2002	British Telecom	Telephone Charges	7.39
12/07/2002	British Telecom	Telephone Charges	706.26
12/07/2002	J Gordon & Sons	Trade & Expense Creditors	121.46
12/07/2002	British Telecom	VAT Receivable	1.29
12/07/2002	J Gordon & Sons	VAT Receivable	21.26
12/07/2002	British Telecom	VAT Receivable	123.59
23/07/2002	IPS Actuarial Services	Pensions	3,102.55
23/07/2002	IPS Actuarial Services	VAT Receivable	542.94
29/07/2002	Global Telephone Solutions	Telephone Charges	263.47
29/07/2002	American Express Services Ltd	Trade & Expense Creditors	37.50
29/07/2002	Demon Internet	Trade & Expense Creditors	10.00
29/07/2002	Demon Internet	VAT Receivable	1.75
29/07/2002	Global Telephone Solutions	VAT Receivable	46.11
30/07/2002	Howarth Clark Whitehill	Accountancy fees	4,250.00
30/07/2002	Sigma Soap - June & March	Electricity Charges	1,379.69
30/07/2002	Sigma Soap	Trade & Expense Creditors	1,379.69
30/07/2002	Inwell Street Metal Co Ltd	Trade & Expense Creditors	74.70
30/07/2002	Howarth Clark Whitehill	VAT Receivable	743.75
30/07/2002	Sigma Soap	VAT Receivable	241.45
30/07/2002	Inwell Street Metal Co Ltd	VAT Receivable	13.07
06/08/2002	12/04/02-04/06/02	Bank Interest & Charges	14.48
06/08/2002	MM Charge	Bank Interest & Charges	50.00
06/08/2002	Chgs Re:Oldam	Bank Interest & Charges	92.00
27/08/2002	Global Telephone Solutions	Telephone Charges	232.79
27/08/2002	Sigma Soap - July	Electricity Charges	733.54
27/08/2002	Global Telephone Solutions	VAT Receivable	40.74
27/08/2002	Sigma Soap	VAT Receivable	128.37
28/08/2002	Global Solutions	Telephone Charges	232.79
28/08/2002	Sigma Soap - July	Electricity Charges	733.54
28/08/2002	Global Solutions	Trade & Expense Creditors	232.79
28/08/2002	Sigma Soap	Trade & Expense Creditors	733.54
28/08/2002	Demon Internet	Trade & Expense Creditors	10.00
28/08/2002	Demon Internet	VAT Receivable	1.75
29/08/2002	PPP Healthcare	Cash at Bank	4,128.57
29/08/2002	PPP Healthcare	Insurance	4,128.57
05/09/2002	Xerox (UK) Ltd	Trade & Expense Creditors	69.38
05/09/2002	Xerox (UK) Ltd	VAT Receivable	12.14
05/09/2002	Vat 100 21/07/02-17/08/02	Vat Control Account	3,303.14
06/09/2002	Sonnenschein Nath & Rosenthal	Legal Fees	266.02
19/09/2002	H M Customs & Excise	Vat Control Account	914.80
30/09/2002	Sigma Soap - September	Electricity Charges	733.54
30/09/2002	Demon Internet	Trade & Expense Creditors	10.00
30/09/2002	United Utilites Water Plc	Trade & Expense Creditors	4.83
		Carried Forward	3,202,435.70

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	3,202,435.70
30/09/2002	United Utilites Water Plc	Trade & Expense Creditors	22.14
30/09/2002	PHS Group Plc	Trade & Expense Creditors	194.00
30/09/2002	Xerox (UK) Ltd	Trade & Expense Creditors	14.35
30/09/2002	British Telecom	Trade & Expense Creditors	44.56
30/09/2002	Demon Internet	VAT Receivable	1.75
30/09/2002	United Utilites Water Plc	VAT Receivable	2.97
30/09/2002	PHS Group Plc	VAT Receivable	33.95
30/09/2002	Xerox (UK) Ltd	VAT Receivable	2.51
30/09/2002	Sigma Soap	VAT Receivable	128.37
30/09/2002	British Telecom	VAT Receivable	7.79
02/10/2002	Sigma Soap - August	Electricity Charges	778.18
02/10/2002	Sigma Soap	VAT Receivable	136.19
08/10/2002	Sonnenschein Nath & Rosenthal	Legal Fees	78.10
09/10/2002	Global Telephone Solutions	Telephone Charges	279.09
09/10/2002	Global Telephone Solutions	VAT Receivable	48.84
10/10/2002	British Telecommunications Plc	Telephone Charges	494.37
10/10/2002	British Telecommunications Plc	VAT Receivable	86.51
11/10/2002	DTI	DTI Ad Valorem Fees	623.88
12/10/2002	VAT 100 18/08/02-12/10/02	VAT Payable	928.26
18/10/2002	05/06/02-01/09/02	Bank Interest & Charges	44.14
21/10/2002	DTI	DTI Ad Valorem Fees	2,034.25
21/10/2002	DTI	DTI Ad Valorem Fees	68.81
21/10/2002	DTI	DTI Ad Valorem Fees	20.21
23/10/2002	DTI	DTI Cheque Fees	0.65
23/10/2002	DTI	DTI Cheque Fees	0.65
23/10/2002	Sigma Soap Ltd	Electricity Charges	68.73
23/10/2002	Sigma Soap Ltd	Trade & Expense Creditors	100.40
23/10/2002	Sigma Soap Ltd	VAT Receivable	17.57
23/10/2002	Sigma Soap Ltd	VAT Receivable	12.03
25/10/2002	DTI	DTI Cheque Fees	0.65
25/10/2002	British Telecommunications	Telephone Charges	231.50
25/10/2002	British Telecommunications	VAT Receivable	40.51
28/10/2002	Sigma Soap Ltd	Rent	3,333.34
28/10/2002	DTI	DTI Cheque Fees	0.65
30/10/2002	DTI	DTI Cheque Fees	0.65
30/10/2002	K Supplies Ltd	Trade & Expense Creditors	27.82
30/10/2002	K Supplies Ltd	VAT Receivable	4.87
04/11/2002	DTI	DTI Cheque Fees	0.65
04/11/2002	H M Customs & Excise	Vat Control Account	296.38
06/11/2002	DTI	DTI Cheque Fees	0.65
06/11/2002	Rossendale Borough Council	Trade & Expense Creditors	345.00
09/11/2002	VAT 100 13/10/02-09/11/02	VAT Payable	1,060.71
11/11/2002	DTI	DTI Cheque Fees	0.65
11/11/2002	Sonnenschein Nath & Rosenthal	Legal Fees	575.48
13/11/2002	DTI	DTI Cheque Fees	0.65
13/11/2002	DTI	DTI Cheque Fees	0.65
13/11/2002	DTI	DTI Ad Valorem Fees	32.26
13/11/2002	Global Telephone Solutions Ltd	Telephone Charges	312.36
13/11/2002	Global Telephone Solutions Ltd	VAT Receivable	54.66
13/11/2002	Praxis Partners	VAT Receivable	91.35
15/11/2002	DTI	DTI Ad Valorem Fees	6.54
19/11/2002	DTI	DTI Cheque Fees	0.65
		Carried Forward	3,215,127.58

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.



**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	3,215,127.58
19/11/2002	Xerox (UK) Ltd	Trade & Expense Creditors	53.03
19/11/2002	Xerox (UK) Ltd	VAT Receivable	9.28
20/11/2002	DTI	DTI Cheque Fees	0.65
20/11/2002	DTI	DTI Ad Valorem Fees	128.73
20/11/2002	H M Customs & Excise	Vat Control Account	985.73
28/11/2002	DTI	DTI Ad Valorem Fees	11.78
03/12/2002	DTI	DTI Ad Valorem Fees	360.25
03/12/2002	Bran Calc Chgs	Bank Interest & Charges	14.59
03/12/2002	Chgs to close	Bank Interest & Charges	25.51
06/12/2002	DTI	DTI Cheque Fees	1.30
06/12/2002	Eversheds	Legal Fees	4,134.50
06/12/2002	Rossendale MBC	Trade & Expense Creditors	690.00
06/12/2002	Eversheds	VAT Receivable	714.79
07/12/2002	Vat 100 10/11/02-07/12/02	VAT Payable	282.22
07/12/2002	Vat 100 10/11/02-07/12/02	Vat Control Account	587.86
09/12/2002	DTI	DTI Cheque Fees	0.65
09/12/2002	Sonnenchein Nath & Rosenthal	Legal Fees	198.91
09/12/2002	Mr & Mrs Oldham	Ordinary Shareholders	22,000.00
09/12/2002	Mr & Mrs Oldham Settlement for	Ordinary Shareholders	23,000.00
09/12/2002	Kathleen Oldham	Ordinary Shareholders	65,000.00
09/12/2002	E A Oldham	Ordinary Shareholders	40,000.00
10/12/2002	DTI	DTI Cheque Fees	0.65
10/12/2002	DTI	DTI Cheque Fees	0.65
10/12/2002	Alexander Forbes	Specific Bond	1,000.00
10/12/2002	Rossendale Borough Council	Trade & Expense Creditors	747.00
10/12/2002	LED Electrical Ltd	Trade & Expense Creditors	475.46
10/12/2002	Rossendale Borough Council	VAT Receivable	130.72
10/12/2002	LED Electrical Ltd	VAT Receivable	83.20
16/12/2002	DTI	DTI Cheque Fees	0.65
17/12/2002	DTI	DTI Cheque Fees	0.65
17/12/2002	DTI	DTI Cheque Fees	0.65
17/12/2002	DTI	DTI Ad Valorem Fees	8.63
17/12/2002	Begbies Traynor	Liquidators' Fees	12,000.00
17/12/2002	Global Telephone Solutions Ltd	Telephone Charges	441.07
17/12/2002	Global Telephone Solutions Ltd	VAT Receivable	77.19
17/12/2002	Begbies Traynor	VAT Receivable	2,100.00
18/12/2002	DTI	DTI Ad Valorem Fees	51.61
23/12/2002	DTI	DTI Cheque Fees	0.65
23/12/2002	DTI	DTI Cheque Fees	0.65
23/12/2002	DTI	DTI Ad Valorem Fees	395.86
23/12/2002	CLA Notarial Fees	Legal Fees	200.00
23/12/2002	United Utilities	Trade & Expense Creditors	54.96
23/12/2002	United Utilities	VAT Receivable	6.83
24/12/2002	DTI	DTI Ad Valorem Fees	6.48
03/01/2003	DTI	DTI Ad Valorem Fees	0.77
04/01/2003	Vat 100 08/12/02-04/01/03	VAT Payable	84.02
04/01/2003	Vat 100 08/12/02-04/01/03	Vat Control Account	2,313.92
09/01/2003	DTI	DTI Cheque Fees	0.65
09/01/2003	Eversheds	Legal Fees	5,000.00
09/01/2003	Eversheds	Legal Disbursements	48.05
09/01/2003	Eversheds	VAT Receivable	875.00
09/01/2003	Eversheds	VAT Receivable	1.41
		Carried Forward	3,399,434.74

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	3,399,434.74
13/01/2003	DTI	DTI Cheque Fees	0.65
13/01/2003	DTI	DTI Cheque Fees	1.30
13/01/2003	DTI	DTI Cheque Fees	0.65
13/01/2003	Begbies Traynor	Liquidators' Expenses	103.10
13/01/2003	British Telecommunications Plc	Telephone Charges	7.48
13/01/2003	British Telecommunications Plc	Telephone Charges	36.07
13/01/2003	British Telecommunications Plc	Telephone Charges	36.07
13/01/2003	British Telecommunications Plc	VAT Receivable	1.30
13/01/2003	British Telecommunications Plc	VAT Receivable	6.31
13/01/2003	British Telecommunications Plc	VAT Receivable	6.31
13/01/2003	Begbies Traynor	VAT Receivable	18.04
17/01/2003	DTI	DTI Ad Valorem Fees	7.35
17/01/2003	DTI	DTI Ad Valorem Fees	28.92
20/01/2003	DTI	DTI Cheque Fees	0.65
20/01/2003	Global Telephone Solutions Ltd	Telephone Charges	234.11
20/01/2003	Global Telephone Solutions Ltd	VAT Receivable	40.97
21/01/2003	DTI	DTI Cheque Fees	0.65
21/01/2003	Horwath Clark Whitehill	Accountancy fees	500.00
21/01/2003	Horwath Clark Whitehill	VAT Receivable	87.50
22/01/2003	DTI	DTI Ad Valorem Fees	2.38
28/01/2003	DTI	DTI Cheque Fees	0.65
28/01/2003	DTI	DTI Ad Valorem Fees	3.44
28/01/2003	Clyde & Co	Trade & Expense Creditors	76.24
30/01/2003	DTI	DTI Cheque Fees	1.30
30/01/2003	United Utilities Water Plc	Trade & Expense Creditors	102.56
30/01/2003	United Utilities Water Plc	Trade & Expense Creditors	57.96
30/01/2003	United Utilities Water Plc	VAT Receivable	13.27
31/01/2003	DTI	DTI Ad Valorem Fees	26.81
01/02/2003	vat 100 05/01/03-01/02/03	VAT Payable	40.97
01/02/2003	vat 100 05/01/03-01/02/03	Vat Control Account	996.52
05/02/2003	DTI	DTI Ad Valorem Fees	2.17
05/02/2003	Sonnenchein Nath Rosenthal	Legal Fees	989.32
10/02/2003	DTI	DTI Cheque Fees	0.65
10/02/2003	DTI	DTI Ad Valorem Fees	4.52
10/02/2003	British Telecommunications plc	Telephone Charges	1.24
10/02/2003	British Telecommunications plc	VAT Receivable	0.22
12/02/2003	DTI	DTI Cheque Fees	0.65
12/02/2003	DTI	DTI Cheque Fees	0.65
12/02/2003	Sigma Soaps Limited	Electricity Charges	1,963.71
12/02/2003	Sigma Soaps Limited	VAT Receivable	343.65
18/02/2003	DTI	DTI Ad Valorem Fees	28.84
19/02/2003	DTI	DTI Cheque Fees	0.65
19/02/2003	Xerox (UK) Ltd	Trade & Expense Creditors	1.09
19/02/2003	Xerox (UK) Ltd	VAT Receivable	0.19
19/02/2003	VAT 193	VAT Payable	13.27
19/02/2003	VAT 193	Vat Control Account	343.87
20/02/2003	DTI	DTI Ad Valorem Fees	12.46
21/02/2003	Sonnenschein Nath & Rosenthal	Legal Fees	779.60
26/02/2003	DTI	DTI Ad Valorem Fees	4.13
12/03/2003	DTI	DTI Cheque Fees	0.65
12/03/2003	BEGBIES TRAYNOR	Liquidators' Fees	7,000.00
12/03/2003	BEGBIES TRAYNOR	VAT Receivable	1,225.00
		Carried Forward	3,414,590.80

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	3,414,590.80
17/03/2003	DTI	DTI Ad Valorem Fees	22.03
18/03/2003	DTI	DTI Ad Valorem Fees	11.23
18/03/2003	ISA tax to 14/03/03	Corporation Tax	224.55
28/03/2003	Sigma Soap	Legal Disbursements	1,500.00
01/04/2003	DTI	DTI Cheque Fees	0.65
01/04/2003	XEROX (UK) LTD	Trade & Expense Creditors	10.65
01/04/2003	XEROX (UK) LTD	VAT Receivable	1.86
08/04/2003	DTI	DTI Cheque Fees	0.65
08/04/2003	DTI	DTI Ad Valorem Fees	0.16
08/04/2003	EVERSHEDS	Legal Fees	10,763.30
08/04/2003	EVERSHEDS	Legal Disbursements	97.73
08/04/2003	EVERSHEDS	VAT Receivable	1,883.58
08/04/2003	EVERSHEDS	VAT Receivable	4.85
		Carried Forward	3,429,112.04

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		3,476,874.01
Total Disbursements		3,429,112.04
	Balance £	47,761.97
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount of Insolvency Services Account		47,761.97
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		47,761.97

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

Waiting for inland revenue clearance

- (5) The period within which the winding up is expected to be completed

3 months