

REGISTERED NUMBER: 06560662 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

RJB Coatings Ltd

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for the Year Ended 28 February 2017**

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RJB Coatings Ltd

**Company Information
for the Year Ended 28 February 2017**

DIRECTORS: R Brackstone
R J Brackstone

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 06560662 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

RJB Coatings Ltd (Registered number: 06560662)**Balance Sheet
28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		20,000		20,000
Tangible assets	5		<u>54,181</u>		<u>67,397</u>
			74,181		87,397
CURRENT ASSETS					
Stocks	6	3,000		2,800	
Debtors	7	25,465		35,658	
Cash in hand		<u>(292)</u>		<u>161</u>	
		28,173		38,619	
CREDITORS					
Amounts falling due within one year	8	<u>129,069</u>		<u>145,226</u>	
NET CURRENT LIABILITIES			<u>(100,896)</u>		<u>(106,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,715)</u>		<u>(19,210)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(26,815)</u>		<u>(19,310)</u>
SHAREHOLDERS' FUNDS			<u>(26,715)</u>		<u>(19,210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RJB Coatings Ltd (Registered number: 06560662)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:

R Brackstone - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

RJB Coatings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debt factoring

The company has entered into an agreement this year to factor its debts through HSBC Invoice Financing.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2016 and 28 February 2017	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>20,000</u>
At 29 February 2016	<u>20,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 March 2016 and 28 February 2017	<u>1,284</u>	<u>173,422</u>	<u>14,065</u>
DEPRECIATION			
At 1 March 2016	-	117,967	7,332
Charge for year	-	11,108	1,127
At 28 February 2017	<u>-</u>	<u>129,075</u>	<u>8,459</u>
NET BOOK VALUE			
At 28 February 2017	<u>1,284</u>	<u>44,347</u>	<u>5,606</u>
At 29 February 2016	<u>1,284</u>	<u>55,455</u>	<u>6,733</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>18,801</u>	<u>4,481</u>	<u>212,053</u>
DEPRECIATION			
At 1 March 2016	14,876	4,481	144,656
Charge for year	<u>981</u>	<u>-</u>	<u>13,216</u>
At 28 February 2017	<u>15,857</u>	<u>4,481</u>	<u>157,872</u>
NET BOOK VALUE			
At 28 February 2017	<u>2,944</u>	<u>-</u>	<u>54,181</u>
At 29 February 2016	<u>3,925</u>	<u>-</u>	<u>67,397</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 March 2016 and 28 February 2017	<u>88,848</u>
DEPRECIATION	
At 1 March 2016 and 28 February 2017	<u>57,944</u>
NET BOOK VALUE	
At 28 February 2017	<u>30,904</u>
At 29 February 2016	<u>30,904</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>3,000</u>	<u>2,800</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£
Trade debtors			9,238	2,204
Other debtors			-	9,177
Factoring			6,968	7,114
Directors' current accounts			9,259	17,163
			<u>25,465</u>	<u>35,658</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£
Bank loans and overdrafts			13,851	13,569
Other loans			1,259	10,000
Hire purchase contracts			-	12,193
Trade creditors			38,039	48,676
Tax			5,312	2,748
Social security and other taxes			2,455	723
Pension			46	-
VAT			25,895	15,769
Other creditors			35,847	33,994
Credit Card			4,985	6,174
Accrued expenses			1,380	1,380
			<u>129,069</u>	<u>145,226</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
10. RESERVES				Retained earnings
				£
At 1 March 2016				(19,310)
Deficit for the year				<u>(7,505)</u>
At 28 February 2017				<u>(26,815)</u>
11. ULTIMATE CONTROLLING PARTY				
The controlling party is The Directors.				

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

12. GOING CONCERN

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.