

**Registered Number 01631830**

**ABACUS OPTICAL LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	552	736
		<u>552</u>	<u>736</u>
<b>Current assets</b>			
Stocks		170	195
Debtors		16,380	23,184
Cash at bank and in hand		5,731	1,593
		<u>22,281</u>	<u>24,972</u>
<b>Creditors: amounts falling due within one year</b>		<u>(20,707)</u>	<u>(22,688)</u>
<b>Net current assets (liabilities)</b>		<u>1,574</u>	<u>2,284</u>
<b>Total assets less current liabilities</b>		<u>2,126</u>	<u>3,020</u>
<b>Total net assets (liabilities)</b>		<u>2,126</u>	<u>3,020</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,026	2,920
<b>Shareholders' funds</b>		<u>2,126</u>	<u>3,020</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:  
**Mr M B Walters, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value of goods sold and services supplied by the company, net of value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows:-  
Fixtures, Fittings and Equipment: 25% on reducing balance

**Other accounting policies**

Stock is stated at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2015	40,782
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>40,782</u>
<b>Depreciation</b>	
At 1 February 2015	40,046
Charge for the year	184
On disposals	-
At 31 January 2016	<u>40,230</u>
<b>Net book values</b>	
At 31 January 2016	<u>552</u>
At 31 January 2015	<u>736</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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