

REGISTERED NUMBER: OC361913 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

66 ROKESLY AVENUE LLP

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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66 ROKESLY AVENUE LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DESIGNATED MEMBERS: Mrs F R Brown
Mr P I Brown

REGISTERED OFFICE: 19 First Floor
Station Road
New Barnet
Hertfordshire
EN5 1QJ

REGISTERED NUMBER: OC361913 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		362,500		362,500
CURRENT ASSETS					
Debtors	4	-		616	
Cash at bank		<u>9,093</u>		<u>9,618</u>	
		9,093		10,234	
CREDITORS					
Amounts falling due within one year	5	<u>2,364</u>		<u>3,118</u>	
NET CURRENT ASSETS			<u>6,729</u>		<u>7,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>369,229</u>		<u>369,616</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>369,229</u>		<u>369,616</u>
TOTAL MEMBERS' INTERESTS			<u>369,229</u>		<u>369,616</u>
Loans and other debts due to members			<u>369,229</u>		<u>369,616</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 May 2017 and were signed by:

Mr P I Brown - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

66 Rokesly Avenue LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable net of value added tax.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the members consider that to depreciate them would not give a true and fair view.

Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The members consider that this policy results in the accounts giving a true and fair view.

3. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 March 2016
and 28 February 2017

Total
£

362,500

NET BOOK VALUE

At 28 February 2017
At 29 February 2016

362,500

362,500

Cost or valuation at 28 February 2017 is represented by:

	£
Valuation in 2013	62,597
Valuation in 2014	59,845
Valuation in 2016	22,500
Cost	<u>217,558</u>
	<u>362,500</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>217,558</u>	<u>217,558</u>

Investment Property was valued on an open market basis on 28 February 2016 by the LLP members .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>-</u>	<u>616</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	864	1,618
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>2,364</u>	<u>3,118</u>

6. **RELATED PARTY DISCLOSURES**

Included in debtors recoverable within one year is a balance of £616 (2015: £1,059) due from Peter Brown & Co LLP, an entity in which the LLP member, Mr PI Brown, is also a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.