

Registered number  
1838819

**B Tickle & Sons Limited**

**Abbreviated Accounts**

**30 June 2005**



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COMPANIES HOUSE 27/04/2006

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**B Tickle & Sons Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	1,158,053	764,716
		<u>1,158,054</u>	<u>764,717</u>
<b>Current assets</b>			
Stocks		85,541	101,712
Debtors		341,314	236,936
Cash at bank and in hand		11	10
		<u>426,866</u>	<u>338,658</u>
<b>Creditors: amounts falling due within one year</b>		(917,766)	(835,872)
<b>Net current liabilities</b>		<u>(490,900)</u>	<u>(497,214)</u>
<b>Total assets less current liabilities</b>		<u>667,154</u>	<u>267,503</u>
<b>Creditors: amounts falling due after more than one year</b>		(120,000)	(196,890)
<b>Net assets</b>		<u>547,154</u>	<u>70,613</u>
<b>Capital and reserves</b>			
Called up share capital	5	94,000	94,000
Revaluation reserve		825,836	333,436
Capital redemption reserve		6,000	6,000
Profit and loss account		(378,682)	(362,823)
<b>Shareholder's funds</b>		<u>547,154</u>	<u>70,613</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Ada E. Tickle*

A E Tickle  
 Director

Approved by the board on 25 April 2006

**B Tickle & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention as modified by the revaluation of leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Going Concern**

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that at the date of the approval of these accounts, projected cash flow information is available only for the period ending February 2006.

On the basis of this cash flow information and discussions with the company's bankers the director considers that the company will continue to operate within the facility currently agreed and within that which he expects will be agreed when the company's bankers consider renewing the facility.

However, there can be no certainty in relation to these matters. Having regard to the foregoing, the director considers it appropriate to prepare these financial statements on a going concern basis. These financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Intangible fixed asset**

Goodwill is the difference between the amount paid on the acquisition of Special Milling Limited and the aggregate fair value of the separable net assets. It is not being amortised.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line on revalued amount
Plant and machinery	15% - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**B Tickle & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

<b>2 Intangible fixed assets</b>	<b>£</b>	
<b>Cost</b>		
At 1 July 2004	1	
At 30 June 2005	<u>1</u>	
<b>Amortisation</b>		
At 30 June 2005	<u>-</u>	
<b>Net book value</b>		
At 30 June 2005	<u>1</u>	
At 30 June 2004	<u>1</u>	
<b>3 Tangible fixed assets</b>	<b>£</b>	
<b>Cost</b>		
At 1 July 2004	1,856,667	
Additions	107,388	
Surplus on revaluation	460,000	
Disposals	(150,000)	
At 30 June 2005	<u>2,274,055</u>	
<b>Depreciation</b>		
At 1 July 2004	1,091,951	
Charge for the year	56,451	
Adjustment on revaluation	(32,400)	
At 30 June 2005	<u>1,116,002</u>	
<b>Net book value</b>		
At 30 June 2005	<u>1,158,053</u>	
At 30 June 2004	<u>764,716</u>	
<b>4 Loans</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts falling due for payment after more than five years	<u>-</u>	<u>19,855</u>
Secured bank loans	<u>120,000</u>	<u>150,000</u>

**B Tickle & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

**5 Share capital**

			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>144,000</u>	<u>144,000</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>